

Access Engineering PLC
Financial Statements
For the Six Months Ended 30th September 2014

ACCESS ENGINEERING PLC
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30TH SEPTEMBER 2014



	Group				Company			
	Quarter Ended 30th September		Six Months Ended 30th September		Quarter Ended 30th September		Six Months Ended 30th September	
	2014	2013	2014	2013	2014	2013	2014	2013
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Revenue	4,351,160,540	4,104,359,829	7,719,850,948	7,256,846,088	3,592,387,970	3,471,983,068	6,392,962,071	6,007,108,450
Cost of Sales	(3,335,716,516)	(3,209,589,812)	(5,895,155,736)	(5,645,242,568)	(2,732,868,506)	(2,702,027,991)	(4,882,500,415)	(4,661,572,624)
Gross Profit	1,015,444,024	894,770,017	1,824,695,212	1,611,603,520	859,519,464	769,955,077	1,510,461,656	1,345,535,826
Other Income	57,401,256	105,712,160	80,482,442	166,299,736	40,854,932	23,047,547	61,815,306	79,049,089
Administrative Expenses	(303,652,869)	(236,986,933)	(532,298,822)	(413,586,400)	(187,837,251)	(145,738,077)	(324,468,588)	(256,074,362)
Other Expenses	(36,274,247)	(13,686,481)	(46,097,054)	(30,060,205)	(35,613,158)	(8,271,601)	(44,971,740)	(18,960,564)
Net Finance Income	43,231,974	33,345,362	84,118,632	87,378,525	39,156,067	35,177,251	76,499,954	89,037,167
Share of results of Associate, Net of Tax	4,693,110	-	6,737,966	-	-	-	-	-
Profit Before Tax	780,843,248	783,154,125	1,417,638,376	1,421,635,176	716,080,054	674,170,197	1,279,336,588	1,238,587,156
Income Tax Expenses	(116,571,567)	(104,946,863)	(195,882,824)	(187,824,795)	(79,242,985)	(79,598,944)	(139,041,962)	(134,398,640)
Profit for the Period	664,271,681	678,207,262	1,221,755,552	1,233,810,381	636,837,069	594,571,253	1,140,294,626	1,104,188,516
Profit attributable to:								
Owners of the Company	637,566,870	661,594,338	1,182,122,089	1,215,811,724	636,837,069	594,571,253	1,140,294,626	1,104,188,516
Non-Controlling Interest	26,704,811	16,612,924	39,633,463	17,998,655	-	-	-	-
Profit for the Period	664,271,681	678,207,262	1,221,755,552	1,233,810,379	636,837,069	594,571,253	1,140,294,626	1,104,188,516
Other Comprehensive Income								
Profit for the Period	664,271,681	678,207,262	1,221,755,552	1,233,810,379	636,837,069	594,571,253	1,140,294,626	1,104,188,516
Actuarial Gain/ (Losses) on Defined Benefit Plans	(1,490,188)	(3,415,594)	(2,980,375)	(6,831,189)	(1,880,313)	(3,683,947)	(3,760,625)	(7,367,894)
Other Comprehensive Income for the Period, Net of Tax	(1,490,188)	(3,415,594)	(2,980,375)	(6,831,189)	(1,880,313)	(3,683,947)	(3,760,625)	(7,367,894)
Total Comprehensive Income for the Period, Net of Tax	662,781,493	674,791,668	1,218,775,177	1,226,979,190	634,956,756	590,887,306	1,136,534,001	1,096,820,622
Total Comprehensive Income attributable to:								
Owners of the Company	636,105,453	658,178,744	1,179,199,257	1,208,972,328	634,956,756	590,887,306	1,136,534,001	1,096,820,622
Non-Controlling Interest	26,676,040	16,612,924	39,575,920	18,006,862	-	-	-	-
Total Comprehensive Income for the Period, Net of Tax	662,781,493	674,791,668	1,218,775,177	1,226,979,190	634,956,756	590,887,306	1,136,534,001	1,096,820,622
Earnings Per Share	0.64	0.66	1.18	1.22	0.64	0.59	1.14	1.10

The Accounting Policies and Notes form an integral part of these Financial Statements.
Figures in brackets indicate deductions.
The above figures are subject to Audit.

ACCESS ENGINEERING PLC
STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER 2014



	Group		Company	
	Unaudited	Audited	Unaudited	Audited
	30.09.2014	31.03.2014	30.09.2014	31.03.2014
	Rs.	Rs.	Rs.	Rs.
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	3,636,980,916	3,746,882,244	3,173,075,133	3,318,988,821
Capital work in Progress	243,395,682	-	-	-
Investment Properties	2,834,995,957	2,832,038,473	-	-
Intangible Assets	617,778,625	622,827,454	69,244,579	73,482,597
Investments in Subsidiaries	-	-	3,893,474,047	3,893,474,047
Investment in Associate	68,159,245	62,142,330	55,465,410	55,465,410
Other Long Term Investments	-	-	-	-
Other Non-Current Financial Assets	39,850,000	37,290,000	-	-
Total Non-Current Assets	7,441,160,425	7,301,180,501	7,191,259,169	7,341,410,875
Current Assets				
Inventories	1,069,507,893	1,948,527,587	542,989,893	1,189,084,233
Trade and Other Receivables	5,563,263,225	5,247,222,804	4,449,406,172	4,225,016,933
Amount Due from Related Parties	81,036,230	135,029,994	377,424,255	121,048,470
Other Current Financial Assets	3,894,502,703	2,842,842,251	3,893,069,703	2,840,624,043
Short Term Investments	57,610,018	43,627,205	57,610,018	43,627,205
Short Term Deposits	1,969,154,548	1,139,732,257	1,832,099,243	1,073,331,165
Cash and Cash Equivalents	1,812,298,845	1,521,490,044	1,552,444,516	1,480,494,797
Total Current Assets	14,447,373,462	12,878,472,142	12,705,043,800	10,973,226,846
Total Assets	21,888,533,887	20,179,652,643	19,896,302,969	18,314,637,721
EQUITY AND LIABILITIES				
Stated Capital	9,000,000,000	9,000,000,000	9,000,000,000	9,000,000,000
Revaluation Reserve	100,860,402	100,860,402	100,860,402	100,860,402
Retained Earnings	6,492,992,345	5,813,793,089	5,794,736,618	5,158,202,617
Equity attributable to Owners of the Company	15,593,852,747	14,914,653,491	14,895,597,020	14,259,063,019
Non-Controlling Interest	299,827,646	264,951,094	-	-
Total Equity	15,893,680,393	15,179,604,585	14,895,597,020	14,259,063,019
Non-Current Liabilities				
Deferred Grant	6,801,000	6,801,041	-	-
Interest Bearing Borrowings	622,581	967,690	-	-
Employee Benefits	137,439,413	119,720,592	110,919,201	95,347,263
Deferred Taxation	228,479,039	228,416,353	226,598,689	226,536,003
Total Non-Current Liabilities	373,342,033	355,905,676	337,517,890	321,883,266
Current Liabilities				
Trade and Other Payables	3,278,366,468	2,744,716,537	2,402,343,606	1,924,974,358
Amount Due to Related Parties	11,923,032	27,277,919	15,195,929	36,676,247
Other Financial Liabilities	2,174,972,566	1,693,054,471	2,174,972,566	1,693,054,471
Interest Bearing Borrowings	2,139,264	5,260,203	1,468,847	4,628,287
Income Tax Payable	135,667,428	148,981,055	65,742,408	71,235,762
Dividend Payable	4,801,703	4,459,040	3,464,703	3,122,311
Bank Overdraft	13,641,000	20,393,157	-	-
Total Current Liabilities	5,621,511,461	4,644,142,382	4,663,188,059	3,733,691,436
Total Liabilities	5,994,853,494	5,000,048,058	5,000,705,949	4,055,574,702
Total Equity and Liabilities	21,888,533,887	20,179,652,643	19,896,302,969	18,314,637,721
	Rs	Rs	Rs	Rs
Net Asset Per Share	15.59	14.91	14.90	14.26

The Accounting Policies and Notes form an integral part of these Financial Statements.
The Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.


General Manager - Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed for and on behalf of the Board of Directors of Access Engineering PLC.


Director

13th November 2014
Colombo.


Director

ACCESS ENGINEERING PLC
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30TH SEPTEMBER 2014



Group	Attributable to Equity Holders of the Parent				Non Controlling Interest	Total Equity
	Stated Capital	Revaluation Reserve	Retained Earnings	Total		
	Rs.	Rs.	Rs.	Rs.		
Balance at 01st April 2014	9,000,000,000	100,860,402	5,813,793,089	14,914,653,491	264,951,094	15,179,604,585
Profit for the period	-	-	1,182,122,089	1,182,122,089	39,633,463	1,221,755,552
Total Other Comprehensive Income	-	-	(2,922,832)	(2,922,832)	(57,543)	(2,980,375)
Total Comprehensive Income for the Period	-	-	1,179,199,256	1,179,199,256	39,575,920	1,218,775,177
Dividend Paid	-	-	(500,000,000)	(500,000,000)	-	(500,000,000)
Dividend paid to Non Controlling Interest	-	-	-	-	(4,699,368)	(4,699,368)
Balance at 30th September 2014	9,000,000,000	100,860,402	6,492,992,345	15,593,852,747	299,827,646	15,893,680,393
Balance at 01st April 2013	9,000,000,000	-	3,486,097,670	12,486,097,670	137,845,693	12,623,943,363
Profit for the period	-	-	1,215,811,724	1,215,811,724	17,998,655	1,233,810,379
Total Other Comprehensive Income	-	-	(6,839,396)	(6,839,396)	8,208	(6,831,188)
Total Comprehensive Income for the Period	-	-	1,208,972,328	1,208,972,328	18,006,863	1,226,979,191
Dividend Paid	-	-	(250,000,000)	(250,000,000)	-	(250,000,000)
Dividend paid to Non Controlling Interest	-	-	-	-	(4,699,274)	(4,699,274)
Non Controlling Interest on Acquisition of SML Frontier Automotive (Pvt) Ltd	-	-	-	-	65,000,000	65,000,000
Adjustment Due to Change in Holding	-	-	-	-	(217,168)	(217,168)
Balance at 30th September 2013	9,000,000,000	-	4,445,069,998	13,445,069,998	215,936,114	13,661,006,112
Company	Stated Capital	Revaluation Reserve	Retained Earnings	Total		
	Rs.	Rs.	Rs.	Rs.		
Balance at 01st April 2014	9,000,000,000	100,860,402	5,158,202,617	14,259,063,019		
Profit for the period	-	-	1,140,294,626	1,140,294,626		
Total Other Comprehensive Income	-	-	(3,760,625)	(3,760,625)		
Total Comprehensive Income for the Period	-	-	1,136,534,001	1,136,534,001		
Dividend Paid	-	-	(500,000,000)	(500,000,000)		
Balance at 30th September 2014	9,000,000,000	100,860,402	5,794,736,618	14,895,597,020		
Balance at 01st April 2013	9,000,000,000	-	3,140,717,140	12,140,717,140		
Profit for the period	-	-	1,104,188,516	1,104,188,516		
Total Other Comprehensive Income	-	-	(7,367,894)	(7,367,894)		
Total Comprehensive Income for the Period	-	-	1,096,820,622	1,096,820,622		
Dividend Paid	-	-	(250,000,000)	(250,000,000)		
Balance at 30th September 2013	9,000,000,000	-	3,987,537,762	12,987,537,762		

The Accounting Policies and Notes form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

The above figures are subject to Audit.



For the Six Months Ended 30th September	Group		Company	
	2014 Rs.	2013 Rs.	2014 Rs.	2013 Rs.
Cash Flows from Operating Activities				
Profit Before Tax	1,417,638,376	1,414,803,985	1,279,336,588	1,231,219,262
Adjustments for:				
Depreciation and Amortisation	320,833,994	285,994,824	298,782,788	267,820,526
Provision for Retirement Benefits	17,771,844	17,584,244	14,163,961	15,008,640
Increase in Value of Investment	(13,982,813)	(1,577,503)	(13,982,813)	(1,577,503)
Gain on Sale of Property, Plant and Equipment	(8,902,122)	(6,396,034)	(7,322,122)	(2,604,070)
Share of results of Associate	(6,737,966)	-	-	-
Dividend Income	(5,193,044)	(5,481,602)	(31,797,771)	(40,539,511)
Net Finance Income	(84,118,632)	(87,378,525)	(76,499,954)	(89,037,167)
	1,637,309,637	1,617,549,389	1,462,680,677	1,380,290,177
Changes in Working Capital				
(Increase) / Decrease Inventories	879,019,694	(163,898,046)	646,094,340	(471,262,149)
(Increase) / Decrease Trade and Other Receivables	(315,391,520)	(548,289,145)	(224,389,238)	(303,174,026)
(Increase) / Decrease Other Current Financial Assets	(1,051,660,452)	(255,762,429)	(1,052,445,660)	(254,435,181)
(Increase) / Decrease Due from Related Parties	53,993,764	(102,799,244)	(256,375,785)	(65,118,272)
Increase / (Decrease) Trade and Other Payables	533,992,594	137,208,721	477,711,640	401,189,987
Increase / (Decrease) Other Current Financial Liabilities	481,918,095	282,197,778	481,918,095	282,197,778
Increase / (Decrease) Due to Related Parties	(15,354,887)	45,836,239	(21,480,318)	(11,362,280)
Cash Generated from Operating Activities	2,203,826,925	1,012,043,263	1,513,713,751	958,326,034
Interest Paid	(2,754,139)	(6,603,706)	(407,542)	(367,893)
Tax Paid	(209,061,660)	(108,052,860)	(144,472,630)	(46,179,507)
Gratuity Paid	(3,033,398)	(4,492,263)	(2,352,648)	(2,040,263)
Net Cash flows from Operating Activities	1,988,977,728	892,894,434	1,366,480,931	909,738,371
Cash Flows from/ (used in) Investing Activities				
Acquisition of Property, Plant and Equipment	(456,848,533)	(293,611,344)	(156,204,724)	(197,483,336)
Investment in Other Non-current Financial Assets	(2,560,000)	(489,156,233)	-	(489,156,233)
Investment in Investment Properties	(2,957,484)	(95,654,335)	-	-
Proceeds from Sale of Property, Plant and Equipment	16,471,138	13,734,823	14,895,763	9,942,859
Investment in Subsidiary	-	(340,647)	-	(340,647)
Contribution to Stated Capital by Non Controlling Interest	-	65,000,000	-	-
Investments in Short Term Deposit	(829,422,291)	26,563,944	(758,768,078)	(2,564,941)
Dividend Income	5,193,044	5,481,602	31,797,771	40,539,511
Interest Income	86,872,771	93,982,231	76,907,496	89,405,061
Net Cash flows from / (used in) Investing Activities	(1,183,251,355)	(673,999,959)	(791,371,772)	(549,657,726)
Cash Flows from / (used in) Financing Activities				
Dividends Paid	(500,000,000)	(250,000,000)	(500,000,000)	(250,000,000)
Dividend Paid to Non Controlling Interest	(4,699,368)	(4,699,274)	-	-
Repayment of Loan	-	(3,533,457)	-	(3,533,457)
Payment of Finance Lease Liabilities	(3,466,048)	(272,394)	(3,159,440)	-
Net Cash from / (used in) Financing Activities	(508,165,416)	(258,505,125)	(503,159,440)	(253,533,457)
Net Decrease in Cash and Cash Equivalents	297,560,958	(39,610,650)	71,949,719	106,547,188
Cash and Cash Equivalent at the beginning	1,501,096,887	691,101,962	1,480,494,797	566,129,748
Cash and Cash Equivalent at the end	1,798,657,845	651,491,312	1,552,444,516	672,676,936

The Accounting Policies and Notes form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

The above figures are subject to Audit.

01 Basis of Preparation

The financial statements of the Company have been prepared in accordance with Sri Lanka Accounting Standards comprising of SLFRS and LKAS (hereafter referred as 'SLFRS'), as issued by the Institute of Chartered Accountants of Sri Lanka. Accordingly the Interim Financial Statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 'Interim Financial Reporting'.

The preparation and presentation of these financial statements are in compliance with the Companies Act No. 07 of 2007.

There were no changes to the Accounting Policies and methods of computation since the publication of Annual Report 2014.

02 Sri Lanka Accounting Standards Issued but not yet Adopted

The standards and interpretations that are issued but not yet effective up to the date of issuance of the Company financial statements are disclosed below. The Group intends to adopt these standards, if applicable, when they become effective.

SLFRS 09 'Financial Instruments: Classification and Measurement', which will be effective from 01st January 2015.

The extent of the impact has not been determined.

03 Related Party Transactions

For the Six Months Ended 30th September	Group		Company	
	2014	2013	2014	2013
Transactions with related parties	Rs.	Rs.	Rs.	Rs.
Construction of Building	-	-	291,789,787	-
Sales of Goods and Services	5,878,394	2,038,469	5,878,394	2,038,469
Purchases of Goods and Services	(130,358,007)	(20,747,974)	(152,693,359)	(41,522,423)
Short Term loan (Obtain) / Repayment	-	(52,580,000)	-	(52,580,000)
Dividend Income	-	-	26,604,727	35,057,909

04 Comparative Information

The presentation and classification of the financial statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

05 Events after the Reporting Period

There have been no material events occurring after the Reporting date except for the following that would require adjustment to or disclosure in the Financial Statement.

Company

Company acquired 80% of equity stake of Access Projects (Pvt) Ltd on 01st October 2014 for a consideration of Rs. 1 Billion.

06 Contingent Liabilities

There are no significant changes in the nature of the contingent liabilities disclosed in the Annual Report for the year ended 31st March 2014.

6.1 Bank guarantees issued by the banks on behalf of the Company as at 30th September 2014 are as follows.

	Rs.
Nations Trust Bank PLC	652,910,974
Hatton National Bank PLC	1,066,413,435
DFCC Bank	426,855,323
Sampath Bank PLC	1,732,001,562
Bank of Ceylon	768,158,101
Peoples Bank	653,530,705
Hongkong & Shanghai Bank Corporation	129,581,141
	<u>5,429,451,241</u>

07 Segment Information

	Access Engineering PLC									
	Construction		Production of construction related Material		Access Realities (Private) Limited		Sathosa Motors PLC		Group Total	
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
For the Six Months Ended 30th September	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Segment Revenue	5,953,727,290	5,780,300,276	1,145,010,237	1,099,938,760	97,556,016	93,927,087	1,543,458,000	1,176,585,000	8,739,751,543	8,150,751,123
Inter Segment Revenue	(291,789,787)	-	(705,775,456)	(873,130,586)	(22,335,352)	(20,774,449)	-	-	(1,019,900,595)	(893,905,035)
Revenue	5,661,937,503	5,780,300,276	439,234,781	226,808,174	75,220,664	73,152,638	1,543,458,000	1,176,585,000	7,719,850,948	7,256,846,088
Segment Results	1,017,543,536	937,264,461	185,293,098	212,285,527	66,919,833	66,605,838	168,953,955	160,166,284	1,438,710,423	1,376,322,110
Inter Company Dividend	-	-	-	-	-	-	-	-	-	(35,057,909)
Consolidation Adjustment	-	-	-	-	-	-	-	-	(85,323,922)	(7,007,763)
Net Finance Income	76,499,954	89,037,167	-	-	2,068,678	3,104,358	5,550,000	(4,763,000)	84,118,632	87,378,525
Share of results of associate	-	-	-	-	-	-	-	-	6,737,966	-
Profit Before Tax	1,094,043,490	1,026,301,628	185,293,098	212,285,527	68,988,511	69,710,196	174,503,955	155,403,284	1,444,243,098	1,421,634,963
Income Tax Expense	(139,041,962)	(134,398,640)	-	-	(2,993,781)	(3,052,832)	(50,891,000)	(46,477,789)	(192,926,743)	(183,929,261)
Consolidation Adjustment	-	-	-	-	-	-	-	-	(29,560,803)	(3,895,321)
Profit for the Period	955,001,528	891,902,988	185,293,098	212,285,527	65,994,730	66,657,364	123,612,955	108,925,495	1,221,755,552	1,233,810,381
Capital Expenditure	154,791,526	195,505,086	1,413,198	1,978,250	293,669,293	93,966,261	9,932,000	97,816,082	459,806,017	389,265,679
Depreciation and Amortisation	258,466,026	227,986,487	40,316,762	39,834,039	616,935	474,381	14,388,354	10,654,000	313,788,077	278,948,907
Consolidation Adjustment	-	-	-	-	-	-	-	-	7,045,917	7,045,917
	258,466,026	227,986,487	40,316,762	39,834,039	616,935	474,381	14,388,354	10,654,000	320,833,994	285,994,824

	Access Engineering PLC									
	Construction		Production of construction related Material		Access Realities (Private) Limited		Sathosa Motors PLC		Group Total	
	30th September 2014	31st March 2014	30th September 2014	31st March 2014	30th September 2014	31st March 2014	30th September 2014	31st March 2014	30th September 2014	31st March 2014
As at	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Segment Assets	19,172,870,250	17,631,328,119	723,432,719	683,309,602	3,651,799,241	3,258,083,515	2,119,155,635	1,989,897,935	25,667,257,846	23,562,619,171
Investment in Subsidiary	-	-	-	-	-	-	-	-	(3,893,474,047)	(3,893,474,047)
Consolidation Adjustment	-	-	-	-	-	-	-	-	(101,494,474)	(22,130,852)
Revaluation of Leasehold Right	-	-	-	-	-	-	-	-	114,332,390	114,332,390
Goodwill	-	-	-	-	-	-	-	-	432,588,101	432,588,101
Share of results of associate	-	-	-	-	-	-	-	-	6,737,966	6,676,920
Intersegment - Elimination	-	-	-	-	-	-	-	-	(337,413,895)	(20,959,040)
	19,172,870,250	17,631,328,119	723,432,719	683,309,602	3,651,799,241	3,258,083,515	2,119,155,635	1,989,897,935	21,888,533,887	20,179,652,643
Segment Liabilities	4,759,476,189	3,907,821,147	241,229,760	147,753,555	396,441,041	66,498,499	935,120,399	898,933,896	6,332,267,389	5,021,007,098
Intersegment - Elimination	-	-	-	-	-	-	-	-	(337,413,895)	(20,959,040)
	4,759,476,189	3,907,821,147	241,229,760	147,753,555	396,441,041	66,498,499	935,120,399	898,933,896	5,994,853,494	5,000,048,058



08 Share Information

8.1 Public Share Holdings

The percentage of shares held by the public as at 30th September 2014 was 37.22% comprising of 3211 shareholders.

8.2 Directors Share Holdings

The number of shares held by the Board of Directors as at 30th September 2014 are as follows.

	Number of Shares	%
S.J.S.Perera	250,000,000	25%
R.J.S.Gomez	120,000,000	12%
J.C.Joshua	100,000,000	10%
S.H.S.Mendis	24,000,000	2.4%
D.A.R.Fernando	24,000,000	2.4%
S.D.Munasinghe	24,000,000	2.4%
K.A.M.K.Ranasinghe	Nil	Nil
N.D.Gunarathne	Nil	Nil
A.I.Lovell - (Resigned from 01st September 2014)	Nil	Nil
S.D.Perera	2,000,000	0.2%

8.3 Major shareholders of the company as at 30th September 2014 are as follows.

	Number of Shares	%
1 Mr. S J S Perera	250,000,000	25.00%
2 Mr. R J S Gomez	120,000,000	12.00%
3 Mr. J C Joshua	100,000,000	10.00%
4 Mrs. R M N Joshua	70,000,000	7.00%
5 Mr. S J S Perera	46,000,000	4.60%
6 Mrs. D R S Malalasekera	45,000,000	4.50%
7 John Keells Holdings PLC	40,000,000	4.00%
8 Mr. D A R Fernando	24,000,000	2.40%
9 Mr. S H S Mendis	24,000,000	2.40%
10 Mr. S D Munasinghe	24,000,000	2.40%
11 Employees Provident Fund	15,396,437	1.54%
12 Access Medical (Pvt) Ltd	13,000,000	1.30%
13 Trading Partners (Pvt) Ltd	9,672,274	0.97%
14 Seylan Bank PLC/ ARC Capital (Pvt) Ltd	8,559,140	0.86%
15 Watapota Investments PLC	8,000,000	0.80%
16 MAS Capital (Private) Limited	6,000,000	0.60%
17 CB London S/A Tundra Frontier Opportunities Fund	5,764,837	0.58%
18 AIA Insurance Lanka PLC A/C No 07	5,687,279	0.57%
19 Deutsche Bank AG as Trustee for JB Vantage Value Equity Fund	5,086,852	0.51%
20 Union Bank of Colombo PLC/ATSL International (Pvt) Ltd	4,000,000	0.40%
	824,166,819	82.42%
Others	175,833,181	17.58%
Total	1,000,000,000	100.00%



8.4 Share Distribution

Shareholding as at 30th September 2014

From	To	No of Holders	No of Shares	%
1	1,000	1,337	606,988	0.06%
1,001	10,000	1098	4,940,935	0.49%
10,001	100,000	514	17,307,134	1.73%
100,001	1,000,000	220	77,460,437	7.75%
Over 1,000,000		60	899,684,506	89.97%
		3229	1,000,000,000	100%

Categories of Shareholders	No of Holders	No of Shares	%
Local Individuals	2,914	788,127,520	78.81%
Local Institutions	247	184,433,266	18.44%
Foreign Individuals	43	2,222,727	0.22%
Foreign Institutions	25	25,216,487	2.52%
	3229	1,000,000,000	100%

8.5 Stated Capital

Stated Capital is represented by number of shares in issue as given below.

As at	30.09.2014	30.09.2013
Ordinary Shares	1,000,000,000	1,000,000,000

8.6 Market Price Per Share

	2014/15 2nd Quarter	2013/14 2nd Quarter
	Rs.	Rs.
Highest	29.4	22.6
Lowest	24.9	20
Last Traded	29.3	20.3

CORPORATE INFORMATION

Name of Company

Access Engineering PLC

Registered office

Level 8, " Access Tower"

278 Union Place,

Colombo 02.

Tel: +94 11 2302302

Fax: +94 11 2302333

Web - www.accessengsl.com

Legal Form

A Public Limited Liability Company incorporated in Sri Lanka on July 31, 2001 under the Companies Act No. 17 of 1982 and Reregistered under the Companies Act No. 07 of 2007 on February 06, 2008.

Ordinary Voting Shares are listed on the Main Board of the Colombo Stock Exchange.

Company Registration Number

P B 200 PQ

Bankers

Bank of Ceylon

Sampath Bank PLC

Hatton National Bank PLC

Nations Trust Bank PLC

Commercial Bank of Ceylon PLC

Hongkong & Shanghai Bank Corporation

DFCC Bank

Peoples Bank

Secretaries

P W Corporate Secretarial (Private) Limited

No 3/17, Kynsey Road,

Colombo 08.

Tel: +94 11 4640360

Fax: +94 11 4740588

Auditors

Messrs KPMG

Chartered Accountants

32A, Sir Mohamed Macan Markar Mawatha,

Colombo 03.

Tel: +94 11 2426426

Fax: +94 11 2445872