

Access Engineering PLC
Financial Statements
For the Nine Months Ended 31st December 2014

ACCESS ENGINEERING PLC
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31ST DECEMBER 2014



	Group				Company			
	Quarter Ended 31st December		Nine Months Ended 31st December		Quarter Ended 31st December		Nine Months Ended 31st December	
	2014	2013	2014	2013	2014	2013	2014	2013
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Revenue	4,122,239,449	4,740,172,346	11,842,090,398	11,997,018,433	2,383,102,363	3,714,331,445	8,776,064,434	9,721,439,894
Cost of Sales	(3,149,306,380)	(3,434,470,083)	(9,044,462,117)	(9,079,712,652)	(1,807,865,443)	(2,752,955,434)	(6,690,365,858)	(7,414,528,058)
Gross Profit	972,933,069	1,305,702,263	2,797,628,281	2,917,305,781	575,236,920	961,376,011	2,085,698,576	2,306,911,836
Other Income	61,490,401	11,214,354	141,972,843	175,936,586	24,566,281	32,025,178	86,381,587	109,496,764
Administrative Expenses	(369,137,252)	(280,734,823)	(901,436,074)	(694,321,222)	(209,822,467)	(180,417,655)	(534,291,055)	(436,492,017)
Other Expenses	(51,763,526)	(17,628,125)	(97,860,580)	(46,110,828)	(50,836,742)	(13,002,245)	(95,808,482)	(30,385,307)
Net Finance Income	16,563,923	28,645,086	100,682,555	116,023,611	16,626,460	27,795,800	93,126,414	116,832,967
Share of results of Associate, Net of Tax	2,792,427	6,016,409	9,530,393	6,016,409	-	-	-	-
Profit Before Tax	632,879,042	1,053,215,164	2,050,517,418	2,474,850,337	355,770,452	827,777,089	1,635,107,040	2,066,364,243
Income Tax Expenses	(77,647,075)	(116,674,274)	(273,529,899)	(304,499,069)	(39,108,706)	(60,914,652)	(178,150,668)	(195,313,292)
Profit for the Period	555,231,967	936,540,890	1,776,987,519	2,170,351,268	316,661,746	766,862,437	1,456,956,372	1,871,050,951
Profit attributable to:								
Owners of the Company	531,113,876	875,031,041	1,713,235,965	2,090,842,764	316,661,746	766,862,437	1,456,956,372	1,871,050,951
Non-Controlling Interest	24,118,091	61,509,849	63,751,554	79,508,504	-	-	-	-
Profit for the Period	555,231,967	936,540,890	1,776,987,519	2,170,351,268	316,661,746	766,862,437	1,456,956,372	1,871,050,951
Other Comprehensive Income								
Profit for the Period	555,231,967	936,540,890	1,776,987,519	2,170,351,268	316,661,746	766,862,437	1,456,956,372	1,871,050,951
Actuarial Gain/ (Losses) on Defined Benefit Plans	(1,490,187)	(3,586,374)	(4,470,562)	(10,417,562)	(1,880,312)	(3,868,144)	(5,640,937)	(11,236,038)
Other Comprehensive Income for the Period, Net of Tax	(1,490,187)	(3,586,374)	(4,470,562)	(10,417,562)	(1,880,312)	(3,868,144)	(5,640,937)	(11,236,038)
Total Comprehensive Income for the Period, Net of Tax	553,741,780	932,954,516	1,772,516,957	2,159,933,706	314,781,434	762,994,293	1,451,315,435	1,859,814,913
Total Comprehensive Income attributable to:								
Owners of the Company	529,652,460	871,440,357	1,708,851,717	2,080,412,685	314,781,434	762,994,293	1,451,315,435	1,859,814,913
Non-Controlling Interest	24,089,320	61,514,159	63,665,240	79,521,021	-	-	-	-
Total Comprehensive Income for the Period, Net of Tax	553,741,780	932,954,516	1,772,516,957	2,159,933,706	314,781,434	762,994,293	1,451,315,435	1,859,814,913
Earnings Per Share	0.53	0.88	1.71	2.09	0.32	0.77	1.46	1.87

The Accounting Policies and Notes form an integral part of these Financial Statements.
Figures in brackets indicate deductions.
The above figures are subject to Audit.

ACCESS ENGINEERING PLC
STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2014



	Group		Company	
	Unaudited	Audited	Unaudited	Audited
	31.12.2014	31.03.2014	31.12.2014	31.03.2014
	Rs.	Rs.	Rs.	Rs.
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	3,791,641,806	3,746,882,244	3,152,075,839	3,318,988,821
Investment Properties	2,836,109,349	2,832,038,473	-	-
Investment Properties- Work in Progress	363,533,563	-	-	-
Intangible Assets	1,294,135,860	622,827,454	83,594,310	73,482,597
Investments in Subsidiaries	-	-	4,893,474,047	3,893,474,047
Investment in Associate	70,951,672	62,142,330	55,465,410	55,465,410
Other Long Term Investments	-	-	-	-
Other Non-Current Financial Assets	82,140,000	37,290,000	-	-
Total Non-Current Assets	8,438,512,250	7,301,180,501	8,184,609,606	7,341,410,875
Current Assets				
Inventories	2,005,922,085	1,948,527,587	845,419,341	1,189,084,233
Trade and Other Receivables	7,721,933,815	7,013,333,615	6,379,902,498	5,991,127,744
Amount Due from Related Parties	104,340,484	135,029,994	470,144,939	121,048,470
Other Current Financial Assets	1,285,843,089	1,076,731,440	1,049,479,913	1,074,513,233
Short Term Investments	67,511,367	43,627,205	67,511,367	43,627,205
Short Term Deposits	492,732,699	1,139,732,257	335,914,255	1,073,331,165
Cash and Cash Equivalents	2,139,939,223	1,521,490,044	1,899,702,162	1,480,494,797
Total Current Assets	13,818,222,762	12,878,472,142	11,048,074,475	10,973,226,847
Total Assets	22,256,735,012	20,179,652,643	19,232,684,081	18,314,637,722
EQUITY AND LIABILITIES				
Stated Capital	9,000,000,000	9,000,000,000	9,000,000,000	9,000,000,000
Revaluation Reserve	100,860,402	100,860,402	100,860,402	100,860,402
Retained Earnings	6,522,644,806	5,813,793,089	5,609,518,052	5,158,202,617
Equity attributable to Owners of the Company	15,623,505,208	14,914,653,491	14,710,378,454	14,259,063,019
Non-Controlling Interest	409,762,935	264,951,094	-	-
Total Equity	16,033,268,143	15,179,604,585	14,710,378,454	14,259,063,019
Non-Current Liabilities				
Deferred Grant	6,801,000	6,801,041	-	-
Interest Bearing Borrowings	35,703,916	967,690	-	-
Employee Benefits	162,111,983	119,720,592	119,347,664	95,347,263
Deferred Taxation	236,148,013	228,416,353	231,904,240	226,536,003
Total Non-Current Liabilities	440,764,912	355,905,676	351,251,904	321,883,266
Current Liabilities				
Trade and Other Payables	3,459,443,298	2,744,716,537	2,066,176,245	1,924,974,358
Amount Due to Related Parties	9,610,145	27,277,919	12,525,806	36,676,248
Other Financial Liabilities	2,071,137,761	1,693,054,471	2,071,137,761	1,693,054,471
Interest Bearing Borrowings	3,143,428	5,260,203	-	4,628,287
Income Tax Payable	95,938,718	148,981,055	19,595,279	71,235,762
Unclaimed dividend	14,078,650	4,459,040	1,618,632	3,122,311
Bank Overdraft	129,349,957	20,393,157	-	-
Total Current Liabilities	5,782,701,957	4,644,142,382	4,171,053,723	3,733,691,437
Total Liabilities	6,223,466,869	5,000,048,058	4,522,305,627	4,055,574,703
Total Equity and Liabilities	22,256,735,012	20,179,652,643	19,232,684,081	18,314,637,722
	Rs	Rs	Rs	Rs
Net Asset Per Share	15.62	14.91	14.71	14.26

The Accounting Policies and Notes form an integral part of these Financial Statements.

The Financial Statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

.....
General Manager -Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed for and on behalf of the Board of Directors of Access Engineering PLC

.....
Director
05th February 2015
Colombo.

.....
Director

ACCESS ENGINEERING PLC
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31ST DECEMBER 2014



Group	Attributable to Equity Holders of the Parent					
	Stated Capital	Revaluation Reserve	Retained Earnings	Total	Non Controlling Interest	Total Equity
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance at 01st April 2014	9,000,000,000	100,860,402	5,813,793,089	14,914,653,491	264,951,094	15,179,604,585
Profit for the period	-	-	1,713,235,965	1,713,235,965	63,751,554	1,776,987,519
Total Other Comprehensive Income	-	-	(4,384,248)	(4,384,248)	(86,314)	(4,470,562)
Total Comprehensive Income for the Period	-	-	1,708,851,717	1,708,851,717	63,665,240	1,772,516,957
Dividend Paid	-	-	(1,000,000,000)	(1,000,000,000)	-	(1,000,000,000)
Dividend paid to Non Controlling Interest	-	-	-	-	(4,699,368)	(4,699,368)
Non Controlling Interest on Acquisition of Access Projects (Pvt) Ltd	-	-	-	-	85,845,969	85,845,969
Balance at 31st December 2014	9,000,000,000	100,860,402	6,522,644,806	15,623,505,208	409,762,935	16,033,268,143
Balance at 01st April 2013	9,000,000,000	-	3,486,097,670	12,486,097,670	137,845,693	12,623,943,363
Profit for the period	-	-	2,090,842,764	2,090,842,764	79,508,504	2,170,351,268
Total Other Comprehensive Income	-	-	(10,430,079)	(10,430,079)	12,517	(10,417,562)
Total Comprehensive Income for the Period	-	-	2,080,412,685	2,080,412,685	79,521,021	2,159,933,706
Dividend Paid	-	-	(500,000,000)	(500,000,000)	-	(500,000,000)
Dividend paid to Non Controlling Interest	-	-	-	-	(4,699,274)	(4,699,274)
Non Controlling Interest on Acquisition of SML Frontier Automotive (Pvt) Ltd	-	-	-	-	65,000,000	65,000,000
Adjustment Due to Change in Holding	-	-	-	-	(217,169)	(217,169)
Balance at 31st December 2013	9,000,000,000	-	5,066,510,355	14,066,510,355	277,450,271	14,343,960,626
Company	Stated Capital	Revaluation Reserve	Retained Earnings	Total		
	Rs.	Rs.	Rs.	Rs.		
Balance at 01st April 2014	9,000,000,000	100,860,402	5,158,202,617	14,259,063,019		
Profit for the period	-	-	1,456,956,372	1,456,956,372		
Total Other Comprehensive Income	-	-	(5,640,937)	(5,640,937)		
Total Comprehensive Income for the Period	-	-	1,451,315,435	1,451,315,435		
Dividend Paid	-	-	(1,000,000,000)	(1,000,000,000)		
Balance at 31st December 2014	9,000,000,000	100,860,402	5,609,518,052	14,710,378,454		
Balance at 01st April 2013	9,000,000,000	-	3,140,717,140	12,140,717,140		
Profit for the period	-	-	1,871,050,951	1,871,050,951		
Total Other Comprehensive Income	-	-	(11,236,038)	(11,236,038)		
Total Comprehensive Income for the Period	-	-	1,859,814,913	1,859,814,913		
Dividend Paid	-	-	(500,000,000)	(500,000,000)		
Balance at 31st December 2013	9,000,000,000	-	4,500,532,053	13,500,532,053		

The Accounting Policies and Notes form an integral part of these Financial Statements.
Figures in brackets indicate deductions.
The above figures are subject to Audit.

For the Nine Months Ended 31st December	Group		Company	
	2014 Rs.	2013 Rs.	2014 Rs.	2013 Rs.
Cash Flows from Operating Activities				
Profit Before Tax	2,050,517,418	2,474,850,337	1,635,107,040	2,066,364,243
Adjustments for:				
Depreciation and Amortisation	490,399,410	413,075,750	451,037,479	384,046,266
Provision for Retirement Benefits	26,787,347	16,333,568	21,245,942	11,652,138
Increase in Value of Investment	(25,131,562)	(764,877)	(25,131,562)	(764,877)
Gain on Sale of Property, Plant and Equipment	(9,307,561)	(11,325,067)	(7,726,561)	(7,533,103)
Loss on sales of investments	294,030	-	294,030	-
Share of results of Associate	(9,530,393)	(6,016,409)	-	-
Dividend Income	(6,785,829)	(7,274,203)	(33,390,556)	(42,332,112)
Net Finance Income	(100,682,555)	(116,023,611)	(93,126,414)	(116,832,967)
	2,416,560,305	2,762,855,488	1,948,309,398	2,294,599,588
Changes in Working Capital				
(Increase) / Decrease Inventories	344,259,224	(388,622,640)	343,664,893	(598,195,740)
(Increase) / Decrease Trade and Other Receivables	(74,642,131)	(1,030,149,440)	(388,774,755)	(692,134,703)
(Increase) / Decrease Other Current Financial Assets	(207,292,650)	(315,781,751)	25,033,320	(315,702,021)
(Increase) / Decrease Due from Related Parties	32,933,928	(173,669,856)	(349,096,469)	(117,715,838)
Increase / (Decrease) Trade and Other Payables	156,972,608	322,471,896	139,698,208	447,233,702
Increase / (Decrease) Other Current Financial Liabilities	378,083,290	(254,017,405)	378,083,290	(254,017,405)
Increase / (Decrease) Due to Related Parties	(17,667,774)	46,344,394	(24,150,442)	(990,690)
Cash Generated from Operating Activities	3,029,206,800	969,430,686	2,072,767,443	763,076,893
Interest Paid	(8,917,289)	(8,130,130)	(443,086)	(1,331,574)
Tax Paid	(335,065,876)	(175,472,653)	(224,422,914)	(91,476,895)
Gratuity Paid	(3,994,978)	(6,986,358)	(2,886,478)	(3,813,358)
Net Cash flows from Operating Activities	2,681,228,657	778,841,545	1,845,014,965	666,455,066
Cash Flows from/ (used in) Investing Activities				
Acquisition of Property, Plant and Equipment	(360,984,598)	(392,428,019)	(287,434,851)	(276,626,304)
Acquisition of Intangible assets	(22,359,119)	-	(16,622,119)	-
Investment in Other Non-current Financial Assets	(44,850,000)	(627,464,839)	-	(590,174,839)
Investment in Investment Properties	(4,070,876)	(96,384,673)	-	-
Investment in Investment Properties - Work in Progress	(363,533,563)	-	-	-
Proceeds from Sale of Property, Plant and Equipment	19,651,322	39,780,650	17,547,322	35,988,686
Proceeds received from sales of investment	953,370	-	953,370	-
Acquisition of subsidiary, net of cash acquired	(1,148,557,338)	(340,647)	(1,000,000,000)	(340,647)
Contribution to stated capital by non controlling interest	-	65,000,000	-	-
Investment in Associate	-	(55,341,030)	-	(55,341,030)
(Investments in) / Withdrawal from Short Term Deposit	646,999,558	261,484,130	737,416,910	242,583,758
Dividend Income	7,506,880	7,274,203	33,390,556	42,332,111
Interest Income	110,504,440	124,153,741	93,569,499	118,164,541
Net Cash flows from / (used in) Investing Activities	(1,158,739,924)	(674,266,484)	(421,179,313)	(483,413,724)
Cash Flows from / (used in) Financing Activities				
Dividends Paid	(1,000,000,000)	(500,000,000)	(1,000,000,000)	(500,000,000)
Dividend Paid to Non Controlling Interest	(4,699,368)	(4,699,274)	-	-
Repayment of Loan	-	(5,360,030)	-	(5,360,030)
Payment of Finance Lease Liabilities	(8,296,985)	(414,754)	(4,628,287)	-
Net Cash from / (used in) Financing Activities	(1,012,996,353)	(510,474,058)	(1,004,628,287)	(505,360,030)
Net Decrease in Cash and Cash Equivalents	509,492,379	(405,898,997)	419,207,365	(322,318,688)
Cash and Cash Equivalent at the beginning	1,501,096,887	691,101,962	1,480,494,797	566,129,748
Cash and Cash Equivalent at the end	2,010,589,266	285,202,965	1,899,702,162	243,811,060

The Accounting Policies and Notes form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

The above figures are subject to Audit.

01 Basis of Preparation

The financial statements of the Company have been prepared in accordance with Sri Lanka Accounting Standards comprising of SLFRS and LKAS (hereafter referred as “SLFRS”), as issued by the Institute of Chartered Accountants of Sri Lanka. Accordingly the Interim Financial Statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial Reporting.

The preparation and presentation of these financial statements are in compliance with the Companies Act No. 07 of 2007.

There were no changes to the Accounting Policies and methods of computation since the publication of Annual Report 2014.

02 Sri Lanka Accounting Standards Issued but not yet Adopted

The standards and interpretations that are issued but not yet effective up to the date of issuance of the Company financial statements are disclosed below. The Group intends to adopt these standards, if applicable, when they become effective.

SLFRS 09 – Financial Instruments: Classification and Measurement, which will be effective from 01st January 2015.

SLFRS 15 – Revenue from Contracts with Customers, which will be effective from 01st January 2017.

The extent of the impact has not been determined.

03 Related Party Transactions

For the Nine Months Ended 31st December	Group		Company	
	2014	2013	2014	2013
	Rs.	Rs.	Rs.	Rs.
Transactions with related parties				
Construction of Investment Properties	-	-	389,052,235	-
Sales of Goods and Services	10,546,178	42,948,288	50,340,637	3,367,288
Purchases of Goods and Services	(199,681,649)	(54,430,831)	(233,372,255)	(86,838,972)
Short Term loan Repayment	-	56,468,000	-	117,580,000
Dividend Income	-	-	26,604,727	35,057,909

04 Comparative Information

The presentation and classification of the financial statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year. Following table summarises such classification changes.

Group	Reclassified	As per Audited Accounts - 2013/14	Change
Trade and Other Receivables	7,013,333,615	5,247,222,804	1,766,110,811
Other Current Financial Assets	1,076,731,440	2,842,842,251	(1,766,110,811)
Company			
Trade and Other Receivables	5,991,127,744	4,225,016,933	1,766,110,811
Other Current Financial Assets	1,074,513,233	2,840,624,044	(1,766,110,811)

05 Events after the Reporting Period

There have been no material events occurred subsequent to the reporting period, which require disclosure in the Financial Statement.

06 Business Combination

On 1st October 2014, the Group acquired 80% of share holdings of Access Projects (Private) Limited at a consideration of Rs 1,000,000,000. The group recognised a goodwill of Rs. 656,616,126 on this acquisition.

07 Contingent Liabilities

There are no significant changes in the nature of the contingent liabilities disclosed in the Annual Report for the year ended 31st March 2014.

7.1 Bank guarantees issued by the banks on behalf of the Company as at 31st December 2014 are as follows.

	Rs.
Nations Trust Bank PLC	828,358,411
Hatton National Bank PLC	1,345,413,435
DFCC Bank	427,230,360
Sampath Bank PLC	1,673,461,187
Bank of Ceylon	569,245,173
Peoples Bank	1,778,330,705
Hongkong & Shanghai Bank Corporation	111,058,167
	<u>6,733,097,438</u>

ACCESS ENGINEERING PLC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2014



08 Segment Information

For the Nine Months Ended 31st December	Access Engineering PLC										
	Construction		Production of construction related Material		Access Realities (Private) Limited		Sathosa Motors PLC		Access Projects (Private) Limited	Group Total	
	2014 Rs.	2013 Rs.	2014 Rs.	2013 Rs.	2014 Rs.	2013 Rs.	2014 Rs.	2013 Rs.	2014 Rs.	2014 Rs.	2013 Rs.
Segment Revenue	7,965,644,414	9,304,566,223	1,797,348,899	2,000,587,859	148,002,607	139,747,212	2,424,967,000	2,166,993,000	955,593,656	13,291,556,576	13,611,894,294
Inter Segment Revenue	(428,846,694)	-	(986,928,879)	(1,583,714,188)	(33,690,605)	(31,161,673)	-	-	-	(1,449,466,178)	(1,614,875,861)
Revenue	7,536,797,720	9,304,566,223	810,420,020	416,873,671	114,312,002	108,585,539	2,424,967,000	2,166,993,000	955,593,656	11,842,090,398	11,997,018,433
Segment Results	1,270,103,870	1,580,779,953	271,876,756	368,751,323	106,067,915	99,821,622	239,023,624	349,026,663	126,854,503	2,013,926,668	2,398,379,561
Inter Company Dividend	-	-	-	-	-	-	-	-	-	-	(35,057,909)
Consolidation Adjustment	-	-	-	-	-	-	-	-	-	(73,622,198)	(10,511,419)
Net Finance Income	93,126,414	116,832,967	-	-	3,835,482	3,857,644	7,329,000	(4,667,000)	(3,608,341)	100,682,555	116,023,611
Share of results of associate	-	-	-	-	-	-	-	-	-	9,530,393	6,016,409
Profit Before Tax	1,363,230,284	1,697,612,920	271,876,756	368,751,323	109,903,397	103,679,266	246,352,624	344,359,663	123,246,162	2,050,517,418	2,474,850,253
Income Tax Expense	(178,150,668)	(195,313,292)	-	-	(4,849,870)	(4,994,370)	(72,084,000)	(100,296,000)	(15,489,281)	(270,573,819)	(300,603,662)
Consolidation Adjustment	-	-	-	-	-	-	-	-	-	(2,956,080)	(3,895,323)
Profit for the Period	1,185,079,616	1,502,299,628	271,876,756	368,751,323	105,053,527	98,684,896	174,268,624	244,063,663	107,756,881	1,776,987,519	2,170,351,268
Capital Expenditure	277,162,272	270,139,182	26,894,698	6,487,122	367,960,566	94,748,307	78,760,463	117,438,082	170,157	750,948,156	488,812,693
Depreciation and Amortisation	389,530,980	323,517,068	61,506,499	60,529,198	942,060	748,608	20,463,282	17,712,000	7,444,713	479,887,534	402,506,874
Consolidation Adjustment	-	-	-	-	-	-	-	-	-	10,511,876	10,568,876
	389,530,980	323,517,068	61,506,499	60,529,198	942,060	748,608	20,463,282	17,712,000	7,444,713	490,399,410	413,075,750

As at	Access Engineering PLC										
	Construction		Production of construction related Material		Access Realities (Private) Limited		Sathosa Motors PLC		Access Projects (Private) Limited	Group Total	
	31st December 2014 Rs.	31st March 2014 Rs.	31st December 2014 Rs.	31st March 2014 Rs.	31st December 2014 Rs.	31st March 2014 Rs.	31st December 2014 Rs.	31st March 2014 Rs.	31st December 2014 Rs.	31st December 2014 Rs.	31st March 2014 Rs.
Segment Assets	18,533,860,330	17,631,328,119	698,823,751	683,309,602	3,750,211,915	3,258,083,515	2,198,682,000	1,989,897,935	1,258,097,074	26,439,675,070	23,562,619,171
Investment in Subsidiary	-	-	-	-	-	-	-	-	-	(4,893,474,047)	(3,893,474,047)
Consolidation Adjustment	-	-	-	-	-	-	-	-	-	(63,191,788)	(22,130,852)
Revaluation of Leasehold Right	-	-	-	-	-	-	-	-	-	114,332,390	114,332,390
Goodwill	-	-	-	-	-	-	-	-	-	1,089,204,227	432,588,101
Share of results of associate	-	-	-	-	-	-	-	-	-	9,530,393	6,676,920
Intersegment - Elimination	-	-	-	-	-	-	-	-	-	(439,341,231)	(20,959,040)
	18,533,860,330	17,631,328,119	698,823,751	683,309,602	3,750,211,915	3,258,083,515	2,198,682,000	1,989,897,935	1,258,097,074	22,256,735,014	20,179,652,643
Segment Liabilities	4,292,962,724	3,907,821,147	229,342,903	147,753,555	455,220,125	66,498,499	964,172,000	898,933,896	721,110,348	6,662,808,100	5,021,007,098
Intersegment - Elimination	-	-	-	-	-	-	-	-	-	(439,341,231)	(20,959,040)
	4,292,962,724	3,907,821,147	229,342,903	147,753,555	455,220,125	66,498,499	964,172,000	898,933,896	721,110,348	6,223,466,869	5,000,048,058



09 Share Information

9.1 Public Share Holdings

The percentage of shares held by the public as at 31st December 2014 was 37.92% comprising of 4035 shareholders.

9.2 Directors Share Holdings

The number of shares held by the Board of Directors as at 31st December 2014 are as follows.

	Number of Shares	%
Mr. S J S Perera	250,000,000	25%
Mr. R J S Gomez	120,000,000	12%
Mr. J C Joshua	100,000,000	10%
Mr. S H S Mendis	24,000,000	2.4%
Mr. D A R Fernando	24,000,000	2.4%
Mr. S D Munasinghe	24,000,000	2.4%
Mr. K.A.M.K.Ranasinghe	Nil	Nil
Mr. N.D.Gunaratne	Nil	Nil
Mr. S D Perera	2,000,000	0.2%

9.3 Major shareholders of the company as at 31st December 2014 are as follows.

	Number of Shares	%
1 Mr. S J S Perera	250,000,000	25.00%
2 Mr. R J S Gomez	120,000,000	12.00%
3 Mr. J C Joshua	100,000,000	10.00%
4 Mrs. R M N Joshua	70,000,000	7.00%
5 Mr. S J S Perera	46,000,000	4.60%
6 Mrs. D R S Malalasekera	45,000,000	4.50%
7 HSBC Intl Nom Ltd-SNFE-Nt Asian Discovery Master Fund	35,881,173	3.59%
8 Mr. S D Munasinghe	24,000,000	2.40%
9 Mr. S H S Mendis	24,000,000	2.40%
10 Mr. D A R Fernando	24,000,000	2.40%
11 Employees Provident Fund	15,396,437	1.54%
12 Access Medical (Pvt) Ltd	13,000,000	1.30%
13 Trading Partners (Pvt) Ltd	10,170,206	1.02%
14 CB London S/A Tundra Frontier Opportunities Fund	8,654,837	0.87%
15 Nuwara Eliya Property Developers (Pvt) Ltd	8,052,462	0.81%
16 Guardian Capital Partners PLC	8,000,000	0.80%
17 MAS Capital (Private) Limited	6,860,957	0.69%
18 Deutsche Bank AG as Trustee for JB Vantage Value Equity Fund	5,086,852	0.51%
19 Hotel International Ltd	4,530,744	0.45%
20 HSBC Intl Nom Ltd-SSBT-Parametric Emerging Markets	4,510,376	0.45%
	823,144,044	82.31%
Others	176,855,956	17.69%
Total	1,000,000,000	100.00%



9.4 Share Distribution

Shareholding as at 31st December 2014

From	To	No of Holders	No of Shares	%
1	1,000	1,745	815,997	0.08%
1,001	10,000	1465	6,272,546	0.63%
10,001	100,000	578	19,746,549	1.97%
100,001	1,000,000	200	68,618,307	6.86%
Over 1,000,000		61	904,546,601	90.45%
		4049	1,000,000,000	100%

Categories of Shareholders	No of Holders	No of Shares	%
Local Individuals	3,680	783,265,410	78.33%
Local Institutions	297	145,817,278	14.58%
Foreign Individuals	45	2,448,941	0.24%
Foreign Institutions	27	68,468,371	6.85%
	4049	1,000,000,000	100%

9.5 Stated Capital

Stated Capital is represented by number of shares in issue as given below.

As at	31.12.2014	31.12.2013
Ordinary Shares	1,000,000,000	1,000,000,000

9.6 Market Price Per Share

	2014/15 3rd Quarter	2013/14 3rd Quarter
	Rs.	Rs.
Highest	43.5	23.2
Lowest	29.3	20.4
Last Traded	32.1	22.1

CORPORATE INFORMATION

Name of Company

Access Engineering PLC

Registered office

Level 8, " Access Tower"

278 Union Place,

Colombo 02.

Tel: +94 11 2302302

Fax: +94 11 2302333

Web - www.accessengsl.com

Legal Form

A Public Limited Liability Company incorporated in Sri Lanka on July 31, 2001 under the Companies Act No. 17 of 1982 and Reregistered under the Companies Act No. 07 of 2007 on February 06, 2008.

Ordinary Voting Shares are listed on the Main Board of the Colombo Stock Exchange.

Company Registration Number

P B 200 PQ

Bankers

Bank of Ceylon

Sampath Bank PLC

Hatton National Bank PLC

Nations Trust Bank PLC

Commercial Bank of Ceylon PLC

Hongkong & Shanghai Bank Corporation

DFCC Bank

Peoples Bank

Secretaries

P W Corporate Secretarial (Private) Limited

No 3/17, Kynsey Road,

Colombo 08.

Tel: +94 11 4640360

Fax: +94 11 4740588

Auditors

Messrs KPMG

Chartered Accountants

32A, Sir Mohamed Macan Markar Mawatha,

Colombo 03.

Tel: +94 11 2426426

Fax: +94 11 2445872