

**Access Engineering PLC**  
**Financial Statements**  
**For the Period Ended 30th June 2015**

ACCESS ENGINEERING PLC  
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30TH JUNE 2015



For the Quarter Ended 30th June	Group		Company	
	2015 Rs.	2014 Rs.	2015 Rs.	2014 Rs.
Revenue	4,207,307,270	3,368,690,407	2,877,464,289	2,800,574,100
Cost of Sales	(3,272,855,752)	(2,559,439,219)	(2,279,600,173)	(2,149,631,908)
<b>Gross Profit</b>	<b>934,451,518</b>	809,251,188	<b>597,864,116</b>	650,942,192
Other Income	72,295,077	15,698,714	64,831,767	13,577,902
Administrative Expenses	(292,829,537)	(228,645,951)	(138,819,986)	(136,631,335)
Other Expenses	(5,295,056)	(2,440,334)	(4,027,624)	(1,976,109)
Net Finance Income	23,340,022	40,886,658	34,114,126	37,343,887
Share of results of Associate, Net of Tax	2,953,648	2,044,856	-	-
<b>Profit Before Tax</b>	<b>734,915,672</b>	636,795,131	<b>553,962,399</b>	563,256,537
Income Tax Expenses	(97,600,032)	(79,311,257)	(60,787,208)	(59,798,977)
<b>Profit for the Period</b>	<b>637,315,640</b>	557,483,874	<b>493,175,191</b>	503,457,560
<b>Profit attributable to:</b>				
Owners of the Company	599,933,887	544,555,222	493,175,191	503,457,560
Non-Controlling Interest	37,381,753	12,928,652	-	-
<b>Profit for the Period</b>	<b>637,315,640</b>	557,483,874	<b>493,175,191</b>	503,457,560
<b>Other Comprehensive Income</b>				
<b>Profit for the Period</b>	<b>637,315,640</b>	557,483,874	<b>493,175,191</b>	503,457,560
Actuarial Gain / (Losses) on Defined Benefit Plans	2,007,438	(1,490,187)	2,627,980	(1,880,312)
Tax on Other Comprehensive Income	-	-	-	-
<b>Other Comprehensive Income for the Period, Net of Tax</b>	<b>2,007,438</b>	(1,490,187)	<b>2,627,980</b>	(1,880,312)
<b>Total Comprehensive Income for the Period, Net of Tax</b>	<b>639,323,078</b>	555,993,687	<b>495,803,171</b>	501,577,248
<b>Total Comprehensive Income attributable to:</b>				
Owners of the Company	602,057,578	543,093,807	495,803,171	501,577,248
Non-Controlling Interest	37,265,500	12,899,880	-	-
<b>Total Comprehensive Income for the Period, Net of Tax</b>	<b>639,323,078</b>	555,993,687	<b>495,803,171</b>	501,577,248
<b>Earnings Per Share</b>	<b>0.60</b>	0.54	<b>0.49</b>	0.50

The Accounting Policies and Notes form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

The above figures are subject to Audit.

ACCESS ENGINEERING PLC  
STATEMENT OF FINANCIAL POSITION  
AS AT 30TH JUNE 2015



	Group		Company	
	Unaudited	Audited	Unaudited	Audited
	30.06.2015 Rs.	31.03.2015 Rs.	30.06.2015 Rs.	31.03.2015 Rs.
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, Plant and Equipment	4,188,582,199	4,221,531,887	3,144,267,485	3,241,572,136
Investment Properties	3,298,559,968	3,012,436,200	174,392,599	174,392,599
Investment Properties- Work in Progress	557,806,737	472,169,319	-	-
Intangible Assets	1,289,280,712	1,292,345,386	80,489,800	83,087,853
Investments in Subsidiaries	-	-	5,483,474,047	5,193,474,047
Investments in Joint Venture	250,000,000	-	250,000,000	-
Investment in Associate	75,487,613	72,533,965	55,465,410	55,465,410
Other Long Term Investments	-	-	-	-
Other Non-Current Financial Assets	838,600,000	84,113,503	550,000,000	-
<b>Total Non-Current Assets</b>	<b>10,498,317,229</b>	<b>9,155,130,260</b>	<b>9,738,089,341</b>	<b>8,747,992,045</b>
<b>Current Assets</b>				
Inventories	1,793,990,090	2,183,981,213	592,407,708	928,795,475
Trade and Other Receivables	6,947,379,019	6,522,291,096	4,881,074,212	4,540,372,873
Amount Due from Related Parties	106,928,040	146,058,280	209,518,842	554,648,785
Current Tax Assets	-	14,640,295	-	14,640,295
Other Current Financial Assets	1,337,382,452	1,275,404,887	1,080,550,213	1,041,609,527
Short Term Investments	70,809,702	63,908,621	70,809,702	63,908,621
Short Term Deposits	2,216,674,677	1,047,928,278	2,061,924,654	847,812,646
Cash and Cash Equivalents	743,392,704	1,918,480,806	629,008,180	1,517,175,410
<b>Total Current Assets</b>	<b>13,216,556,684</b>	<b>13,172,693,476</b>	<b>9,525,293,511</b>	<b>9,508,963,632</b>
<b>Total Assets</b>	<b>23,714,873,913</b>	<b>22,327,823,736</b>	<b>19,263,382,852</b>	<b>18,256,955,677</b>
<b>EQUITY AND LIABILITIES</b>				
Stated Capital	9,000,000,000	9,000,000,000	9,000,000,000	9,000,000,000
Revaluation Reserve	100,860,402	100,860,402	100,860,402	100,860,402
Retained Earnings	7,520,685,942	7,168,628,364	6,166,273,712	5,920,470,541
<b>Equity attributable to Owners of the Company</b>	<b>16,621,546,344</b>	<b>16,269,488,766</b>	<b>15,267,134,114</b>	<b>15,021,330,943</b>
Non-Controlling Interest	462,283,204	425,017,704	-	-
<b>Total Equity</b>	<b>17,083,829,548</b>	<b>16,694,506,470</b>	<b>15,267,134,114</b>	<b>15,021,330,943</b>
<b>Non-Current Liabilities</b>				
Deferred Grant	6,581,652	6,581,652	-	-
Interest Bearing Borrowings	168,988,846	97,868,513	-	-
Employee Benefits	162,648,163	159,264,174	114,865,350	112,510,177
Deferred Taxation	243,990,389	250,705,784	236,116,197	242,831,592
<b>Total Non-Current Liabilities</b>	<b>582,209,050</b>	<b>514,420,123</b>	<b>350,981,547</b>	<b>355,341,769</b>
<b>Current Liabilities</b>				
Bank Overdraft	550,986,699	401,320,248	-	-
Trade and Other Payables	5,105,857,615	4,405,258,431	3,569,803,851	2,866,512,030
Amount Due to Related Parties	6,771,159	47,914,212	21,714,934	11,726,511
Interest Bearing Borrowings	207,057,998	151,727,673	-	-
Current Tax Liability	163,332,099	98,281,234	51,269,680	-
Unclaimed Dividend	14,829,745	14,395,345	2,478,726	2,044,424
<b>Total Current Liabilities</b>	<b>6,048,835,315</b>	<b>5,118,897,143</b>	<b>3,645,267,191</b>	<b>2,880,282,965</b>
<b>Total Liabilities</b>	<b>6,631,044,365</b>	<b>5,633,317,266</b>	<b>3,996,248,738</b>	<b>3,235,624,734</b>
<b>Total Equity and Liabilities</b>	<b>23,714,873,913</b>	<b>22,327,823,736</b>	<b>19,263,382,852</b>	<b>18,256,955,677</b>
	<b>Rs</b>	<b>Rs</b>	<b>Rs</b>	<b>Rs</b>
<b>Net Asset Per Share</b>	<b>16.62</b>	<b>16.27</b>	<b>15.27</b>	<b>15.02</b>

The Accounting Policies and Notes form an integral part of these Financial Statements.

The Financial Statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

  
General Manager - Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.  
Approved and signed for and on behalf of the Board of Directors of Access Engineering PLC.

  
Director

07th August 2015  
Colombo.

  
Director

ACCESS ENGINEERING PLC  
STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 30TH JUNE 2015



For the Quarter Ended 30th June	Group		Company	
	2015 Rs.	2014 Rs.	2015 Rs.	2014 Rs.
<b>Cash Flows from Operating Activities</b>				
Profit Before Tax	734,915,672	636,795,131	553,962,399	563,256,537
<b>Reconciliation of profit before tax to cash generated from operations:</b>				
Depreciation and Amortisation	177,645,736	157,503,556	155,964,228	147,561,510
Provision for Retirement Benefits	9,300,071	8,885,494	8,506,797	7,081,981
Gain on Fair Value Changes of Short-term Investments	(6,901,081)	(7,104,429)	(6,901,081)	(7,104,429)
(Gain)/Loss on Fair Value Changes of Investment in Unit Trust	73,826	(278,043)	73,826	(278,043)
Gain on Sale of Property, Plant and Equipment	(9,687,473)	(4,297,582)	(7,471,610)	(4,297,582)
Share of results of Associate	(2,953,648)	(2,044,856)	-	-
Dividend Income	(1,491,355)	(2,402,213)	(1,491,355)	(2,402,213)
Net Finance Income	(23,340,022)	(40,886,658)	(34,114,126)	(37,343,887)
	877,561,726	746,170,400	668,529,078	666,473,874
<b>Changes in Working Capital</b>				
(Increase) / Decrease Inventories	389,991,122	521,768,192	336,387,767	404,576,838
(Increase) / Decrease Trade and Other Receivables	(425,068,112)	417,149,372	(340,701,339)	210,573,971
(Increase) / Decrease Other Current Financial Assets	(61,977,565)	(528,444,136)	(38,940,686)	(528,979,344)
(Increase) / Decrease Due from Related Parties	39,130,240	52,621,097	345,129,943	(210,728,426)
Increase / (Decrease) Trade and Other Payables	701,042,434	(344,426,917)	703,726,122	(154,232,646)
Increase / (Decrease) Due to Related Parties	(41,143,053)	(7,589,836)	9,988,423	(7,633,642)
<b>Cash Generated from Operating Activities</b>	1,479,536,792	857,248,172	1,684,119,308	380,050,625
Interest Paid	(14,567,986)	(537,033)	-	(263,967)
Tax Paid	(24,624,267)	(96,122,392)	(1,592,627)	(71,048,944)
Gratuity Paid	(3,908,644)	(1,909,595)	(3,523,644)	(1,228,845)
<b>Net Cash flows from Operating Activities</b>	1,436,435,895	758,679,152	1,679,003,037	307,508,869
<b>Cash Flows from/ (used in) Investing Activities</b>				
Purchase of Property, Plant and Equipment	(146,495,532)	(274,155,621)	(61,084,538)	(51,487,372)
Purchase of Intangible assets	(277,068)	-	-	-
Investment in Other Non-current Financial Assets	(754,486,497)	-	(550,000,000)	-
Investment in Investment Properties	(286,123,768)	(1,259,902)	-	-
Investment in Investment Properties - Work in Progress	(85,637,418)	-	-	-
Proceeds from Sale of Property, Plant and Equipment	14,827,155	6,478,217	12,494,624	6,478,217
Investment in subsidiary	-	-	(290,000,000)	-
Investment in Joint Venture	(250,000,000)	-	(250,000,000)	-
(Investments in) / Withdrawal from Short Term Deposit	(1,168,820,225)	(795,725,429)	(1,214,185,834)	(751,603,865)
Dividend Income	1,491,355	2,402,213	1,491,355	2,402,213
Interest Income	37,908,008	41,423,690	34,114,126	37,607,853
<b>Net Cash flows Used in Investing Activities</b>	(2,637,613,990)	(1,020,836,832)	(2,317,170,267)	(756,602,954)
<b>Cash Flows from / (used in) Financing Activities</b>				
Dividends Paid	(250,000,000)	-	(250,000,000)	-
Loan obtained during the year	134,301,342	-	-	-
Repayment of Loan	(7,003,703)	-	-	-
Payment of Finance Lease Liabilities	(874,097)	(1,911,992)	-	(1,760,967)
<b>Net Cash Used in Financing Activities</b>	(123,576,458)	(1,911,992)	(250,000,000)	(1,760,967)
Net Decrease in Cash and Cash Equivalents	(1,324,754,553)	(264,069,672)	(888,167,230)	(450,855,052)
Cash and Cash Equivalent at the beginning	1,517,160,558	1,501,096,887	1,517,175,410	1,480,494,797
<b>Cash and Cash Equivalent at the end</b>	192,406,005	1,237,027,215	629,008,180	1,029,639,745

The Accounting Policies and Notes form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

The above figures are subject to Audit.

Group	Attributable to Equity Holders of the Parent					Non-Controlling Interest	Total Equity
	Stated Capital	Revaluation Reserve	Retained Earnings	Total			
	Rs.	Rs.	Rs.	Rs.	Rs.		
<b>Balance at 01st April 2014 (Re-Stated)</b>	<b>9,000,000,000</b>	<b>100,860,402</b>	<b>5,814,805,885</b>	<b>14,915,666,287</b>	<b>266,337,644</b>	<b>15,182,003,931</b>	
Profit for the period	-	-	544,555,222	544,555,222	12,928,652	557,483,874	
Other Comprehensive Income, Net of Tax	-	-	(1,461,415)	(1,461,415)	(28,772)	(1,490,187)	
<b>Total Comprehensive Income for the Period</b>	<b>-</b>	<b>-</b>	<b>543,093,807</b>	<b>543,093,807</b>	<b>12,899,880</b>	<b>555,993,687</b>	
<b>Balance at 30th June 2014</b>	<b>9,000,000,000</b>	<b>100,860,402</b>	<b>6,357,899,692</b>	<b>15,458,760,094</b>	<b>279,237,524</b>	<b>15,737,997,618</b>	
<b>Balance at 01st April 2015</b>	<b>9,000,000,000</b>	<b>100,860,402</b>	<b>7,168,628,364</b>	<b>16,269,488,766</b>	<b>425,017,704</b>	<b>16,694,506,470</b>	
Profit for the period	-	-	599,933,887	599,933,887	37,381,753	637,315,640	
Other Comprehensive Income, Net of Tax	-	-	2,123,691	2,123,691	(116,253)	2,007,438	
<b>Total Comprehensive Income for the Period</b>	<b>-</b>	<b>-</b>	<b>602,057,578</b>	<b>602,057,578</b>	<b>37,265,500</b>	<b>639,323,078</b>	
Dividends Paid	-	-	(250,000,000)	(250,000,000)	-	(250,000,000)	
<b>Balance at 30th June 2015</b>	<b>9,000,000,000</b>	<b>100,860,402</b>	<b>7,520,685,942</b>	<b>16,621,546,344</b>	<b>462,283,204</b>	<b>17,083,829,548</b>	
<b>Company</b>	<b>Stated Capital</b>	<b>Revaluation Reserve</b>	<b>Retained Earnings</b>	<b>Total</b>			
	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>			
<b>Balance at 01st April 2014</b>	<b>9,000,000,000</b>	<b>100,860,402</b>	<b>5,158,202,617</b>	<b>14,259,063,019</b>			
Profit for the period	-	-	503,457,560	503,457,560			
Other Comprehensive Income, Net of Tax	-	-	(1,880,312)	(1,880,312)			
<b>Total Comprehensive Income for the Period</b>	<b>-</b>	<b>-</b>	<b>501,577,248</b>	<b>501,577,248</b>			
<b>Balance at 30th June 2014</b>	<b>9,000,000,000</b>	<b>100,860,402</b>	<b>5,659,779,865</b>	<b>14,760,640,267</b>			
<b>Balance at 01st April 2015</b>	<b>9,000,000,000</b>	<b>100,860,402</b>	<b>5,920,470,541</b>	<b>15,021,330,943</b>			
Profit for the period	-	-	493,175,191	493,175,191			
Other Comprehensive Income, Net of Tax	-	-	2,627,980	2,627,980			
<b>Total Comprehensive Income for the Period</b>	<b>-</b>	<b>-</b>	<b>495,803,171</b>	<b>495,803,171</b>			
Dividends Paid	-	-	(250,000,000)	(250,000,000)			
<b>Balance at 30th June 2015</b>	<b>9,000,000,000</b>	<b>100,860,402</b>	<b>6,166,273,712</b>	<b>15,267,134,114</b>			

The Accounting Policies and Notes form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

The above figures are subject to Audit.

**01 Basis of Preparation**

The financial statements of the Company have been prepared in accordance with Sri Lanka Accounting Standards comprising of SLFRS and LKAS (hereafter referred as “SLFRS”), as issued by the Institute of Chartered Accountants of Sri Lanka. Accordingly the Interim Financial Statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial

The preparation and presentation of these financial statements are in compliance with the Companies Act No. 07 of 2007.

There were no changes to the Accounting Policies and methods of computation since the publication of Annual Report for the year ended 31st March 2015.

**02 Sri Lanka Accounting Standards Issued but not yet Adopted**

The standards and interpretations that are issued but not yet effective up to the date of issuance of the Company financial statements are disclosed below. The Group intends to adopt these standards, if applicable, when they become effective.

SLFRS 15 - Revenue from Contracts with Customers, which will be effective from 01st January 2018.

The extent of the impact has not been determined.

**03 Related Party Transactions**

For the Period Ended 30th June	Group		Company	
	2015 Rs.	2014 Rs.	2015 Rs.	2014 Rs.
Transactions with related parties				
Construction of Investment Properties	-	-	73,104,234	240,220,911
Sales of Goods and Services	12,122,813	1,440,332	13,493,174	1,440,332
Purchases of Goods and Services	(52,887,594)	(42,476,222)	(60,000,275)	(56,353,648)
Purchase of Plants	(96,500)	-	(96,500)	-

**04 Business Combination**

**Investment in subsidiary**

The Company acquired 100% of the share capital of Horizon Holdings Venture (Private) Limited, for a cash consideration of Rs 290 Mn on 30th June 2015.

**Investment in Joint Venture**

The Company acquired 50% of the share capital of Horizon Holdings (Private) Limited, for a cash consideration of Rs. 250 Mn on 30th June 2015.

**05 Events after the Reporting Period**

There have been no material events occurred subsequent to the reporting period, which require disclosure in the Financial Statement.

**06 Contingent Liabilities**

There were no changes in the nature of the contingent liabilities since the publication of Annual Report for the year ended 31st March 2015 except for the following:

**6.1 Super Gains Tax**

The Interim Budget Proposal presented by the Minister of Finance on 29th January 2015 and the pursuant bill presented to the Parliament on 30th March 2015, impose a one-off tax of 25% on taxable profits for the year of assessment 2013/14 on any company or each company in a group of companies, if the company’s/group’s profit before income tax exceeds Rs. 2,000 Mn. Since the Bill had not been approved by the parliament and parliament has been dissolved subsequently, the super gain tax impact disclosure which is included in the annual report for the year ended 31st march 2015 is not applicable to the financial statements for the quarter ended 30th June 2015.

**6.2 Bank guarantees issued by the banks on behalf of the Company as at 30th June 2015 are as follows.**

	Rs.
Nations Trust Bank PLC	334,913,709
Hatton National Bank PLC	1,625,300,000
DFCC Bank	60,811,480
Sampath Bank PLC	921,068,290
Bank of Ceylon	1,481,145,173
Peoples Bank	1,671,945,941
Hongkong & Shanghai Bank Corporation	60,742,661
	<u>6,155,927,254</u>

07. Segment Information

For the Period Ended 30th June	Access Engineering PLC								Access Projects (Private) Limited		Horizon Holdings Venture (Private) Limited		Group Total	
	Construction		Production of construction related Material		Access Realities (Private) Limited		Sathosa Motors PLC		2015 Unaudited Rs.	2015 Unaudited Rs.	2015 Unaudited Rs.	2015 Unaudited Rs.	2015 Unaudited Rs.	2014 Unaudited Rs.
	2015 Unaudited Rs.	2014 Unaudited Rs.	2015 Unaudited Rs.	2014 Unaudited Rs.	2015 Unaudited Rs.	2014 Unaudited Rs.	2015 Unaudited Rs.	2014 Unaudited Rs.						
Segment Revenue	2,688,481,327	2,629,298,117	547,784,170	460,527,567	51,414,746	48,373,644	776,797,000	773,841,000	605,175,226	-	4,669,652,469	3,912,040,328		
Inter Segment Revenue	(100,665,023)	(240,220,911)	(349,156,754)	(289,251,584)	(12,088,574)	(13,877,426)	(434,848)	-	-	-	(462,345,199)	(543,349,921)		
<b>Revenue</b>	<b>2,587,816,304</b>	<b>2,389,077,206</b>	<b>198,627,416</b>	<b>171,275,983</b>	<b>39,326,172</b>	<b>34,496,218</b>	<b>776,362,152</b>	<b>773,841,000</b>	<b>605,175,226</b>	<b>-</b>	<b>4,207,307,270</b>	<b>3,368,690,407</b>		
<b>Segment Results</b>	<b>436,164,490</b>	<b>445,200,116</b>	<b>83,683,782</b>	<b>80,712,534</b>	<b>37,500,629</b>	<b>36,428,105</b>	<b>126,393,000</b>	<b>58,959,620</b>	<b>27,187,367</b>	<b>-</b>	<b>710,929,268</b>	<b>621,300,375</b>		
Consolidation Adjustment	-	-	-	-	-	-	-	-	-	-	(2,307,266)	(27,436,758)		
Net Finance Income	34,114,126	37,343,887	-	-	1,044,788	587,771	(4,689,000)	2,955,000	(7,129,892)	-	23,340,022	40,886,658		
Share of results of associate	-	-	-	-	-	-	-	-	-	-	2,953,648	2,044,856		
<b>Profit Before Tax</b>	<b>470,278,616</b>	<b>482,544,003</b>	<b>83,683,782</b>	<b>80,712,534</b>	<b>38,545,417</b>	<b>37,015,876</b>	<b>121,704,000</b>	<b>61,914,620</b>	<b>20,057,475</b>	<b>-</b>	<b>734,915,672</b>	<b>636,795,131</b>		
Income Tax Expense	(60,787,208)	(59,798,977)	-	-	(1,606,824)	(1,399,129)	(35,206,000)	(18,113,151)	-	-	(97,600,032)	(79,311,257)		
Consolidation Adjustment	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Profit for the Period</b>	<b>409,491,408</b>	<b>422,745,026</b>	<b>83,683,782</b>	<b>80,712,534</b>	<b>36,938,593</b>	<b>35,616,747</b>	<b>86,498,000</b>	<b>43,801,469</b>	<b>20,057,475</b>	<b>-</b>	<b>637,315,640</b>	<b>557,483,874</b>		
Capital Expenditure	43,480,918	51,487,372	17,603,620	-	86,854,959	217,551,038	82,606,000	6,377,113	2,795,290	285,193,000	518,533,787	275,415,523		
Depreciation and Amortisation	135,028,213	127,372,555	20,936,015	20,188,955	340,228	299,088	9,651,000	6,120,000	7,414,255	-	173,369,711	153,980,598		
Consolidation Adjustment	-	-	-	-	-	-	-	-	-	-	4,276,025	3,522,958		
	<b>135,028,213</b>	<b>127,372,555</b>	<b>20,936,015</b>	<b>20,188,955</b>	<b>340,228</b>	<b>299,088</b>	<b>9,651,000</b>	<b>6,120,000</b>	<b>7,414,255</b>	<b>-</b>	<b>177,645,736</b>	<b>157,503,556</b>		

As at	Access Engineering PLC								Access Projects (Private) Limited		Horizon Holdings Venture (Private) Limited		Group Total	
	Construction		Production of construction related Material		Access Realities (Private) Limited		Sathosa Motors PLC		30th June 2015 Unaudited Rs.	31st March 2015 Audited Rs.	30th June 2015 Unaudited Rs.	30th June 2015 Unaudited Rs.	30th June 2015 Unaudited Rs.	31st March 2015 Audited Rs.
	30th June 2015 Unaudited Rs.	31st March 2015 Audited Rs.	30th June 2015 Unaudited Rs.	31st March 2015 Audited Rs.	30th June 2015 Unaudited Rs.	31st March 2015 Audited Rs.	30th June 2015 Unaudited Rs.	31st March 2015 Audited Rs.						
<b>Segment Assets</b>	<b>18,553,072,801</b>	<b>17,535,228,697</b>	<b>710,310,051</b>	<b>721,726,979</b>	<b>4,065,621,302</b>	<b>4,325,683,349</b>	<b>2,829,322,430</b>	<b>2,482,763,220</b>	<b>1,788,613,819</b>	<b>1,796,023,613</b>	<b>301,593,000</b>	<b>28,248,533,403</b>	<b>26,861,425,860</b>	
Investment in Subsidiary	-	-	-	-	-	-	-	-	-	-	-	(5,483,474,047)	(5,193,474,047)	
Consolidation Adjustment	-	-	-	-	-	-	-	-	-	-	-	(47,484,795)	(55,649,981)	
Revaluation of Leasehold Right	-	-	-	-	-	-	-	-	-	-	-	114,332,390	114,332,390	
Goodwill	-	-	-	-	-	-	-	-	-	-	-	1,089,204,227	1,089,204,227	
Share of results of associate	-	-	-	-	-	-	-	-	-	-	-	2,953,648	11,112,685	
Intersegment - Eliminator	-	-	-	-	-	-	-	-	-	-	-	(209,190,913)	(499,127,399)	
	<b>18,553,072,801</b>	<b>17,535,228,697</b>	<b>710,310,051</b>	<b>721,726,979</b>	<b>4,065,621,302</b>	<b>4,325,683,349</b>	<b>2,829,322,430</b>	<b>2,482,763,220</b>	<b>1,788,613,819</b>	<b>1,796,023,613</b>	<b>301,593,000</b>	<b>23,714,873,913</b>	<b>22,327,823,736</b>	
<b>Segment Liabilities</b>	<b>3,795,341,254</b>	<b>2,962,793,198</b>	<b>200,907,484</b>	<b>272,831,536</b>	<b>226,599,790</b>	<b>523,600,335</b>	<b>1,410,262,140</b>	<b>1,150,218,826</b>	<b>1,195,531,610</b>	<b>1,223,000,771</b>	<b>11,593,000</b>	<b>6,840,235,278</b>	<b>6,132,444,665</b>	
Intersegment - Eliminator	-	-	-	-	-	-	-	-	-	-	-	(209,190,913)	(499,127,399)	
	<b>3,795,341,254</b>	<b>2,962,793,198</b>	<b>200,907,484</b>	<b>272,831,536</b>	<b>226,599,790</b>	<b>523,600,335</b>	<b>1,410,262,140</b>	<b>1,150,218,826</b>	<b>1,195,531,610</b>	<b>1,223,000,771</b>	<b>11,593,000</b>	<b>6,631,044,365</b>	<b>5,633,317,266</b>	

## 08 Share Information

### 8.1 Public Share Holdings

The percentage of shares held by the public as at 30th June 2015 was 37.92% comprising of 4,752 shareholders.

### 8.2 Directors Share Holdings

The number of shares held by the Board of Directors as at 30th June 2015 are as follows.

	Number of Shares	%
Mr. S J S Perera	250,000,000	25%
Mr. R J S Gomez	120,000,000	12%
Mr. J C Joshua	100,000,000	10%
Mr. S H S Mendis	24,000,000	2.4%
Mr. D A R Fernando	24,000,000	2.4%
Mr. S D Munasinghe	24,000,000	2.4%
Mr. S D Perera	2,000,000	0.2%
Mr. K.A.M.K.Ranasinghe	Nil	Nil
Mr. N.D.Gunaratne	Nil	Nil
Mr. D S Weerakkody	Nil	Nil

### 8.3 Major shareholders of the company as at 30th June 2015 are as follows.

	Number of Shares	%
1 Mr. S J S Perera	250,000,000	25.00%
2 Mr. R J S Gomez	120,000,000	12.00%
3 Mr. J C Joshua	100,000,000	10.00%
4 Mrs. R M N Joshua	70,000,000	7.00%
5 Mr. S J S Perera	46,250,000	4.63%
6 Mrs. D R S Malalasekera	45,000,000	4.50%
7 HSBC Intl Nom Ltd-SNFE-Nt Asian Discovery Master Fund	35,881,173	3.59%
8 Mr. S D Munasinghe	24,000,000	2.40%
9 Mr. S H S Mendis	24,000,000	2.40%
10 Mr. D A R Fernando	24,000,000	2.40%
11 Employees Provident Fund	15,396,437	1.54%
12 Access Medical (Pvt) Ltd	13,000,000	1.30%
13 Mellon Bank N.A-Acadian Frontier Markets Equity Fund	11,037,495	1.10%
14 Trading Partners (Pvt) Ltd	10,170,206	1.02%
15 CB London S/A Tundra Frontier Opportunities Fund	8,654,837	0.87%
16 Nuwara Eliya Property Developers (Pvt) Ltd	8,052,462	0.81%
17 MAS Capital (Pvt) Limited	6,860,957	0.69%
18 Deutsche Bank AG as Trustee for JB Vantage Value Equity Fund	6,185,731	0.62%
19 Hotel International Ltd	6,129,172	0.61%
20 HSBC Intl Nom Ltd-SSBT-Parametric Emerging Markets	4,510,376	0.45%
	829,128,846	82.91%
Others	170,871,154	17.09%
<b>Total</b>	<b>1,000,000,000</b>	<b>100.00%</b>



#### 8.4 Share Distribution

##### Shareholding as at 30th June 2015

From	To	No of Holders	No of Shares	%
1	1,000	1944	880,348	0.09%
1,001	10,000	1798	7,813,599	0.78%
10,001	100,000	765	24,836,393	2.48%
100,001	1,000,000	201	61,325,434	6.13%
Over 1,000,000		58	905,144,226	90.51%
		<b>4766</b>	<b>1,000,000,000</b>	<b>100%</b>

Categories of Shareholders	No of Holders	No of Shares	%
Local Individuals	4,354	781,362,619	78.14%
Local Institutions	328	128,538,668	12.85%
Foreign Individuals	57	3,170,274	0.32%
Foreign Institutions	27	86,928,439	8.69%
	<b>4766</b>	<b>1,000,000,000</b>	<b>100%</b>

#### 8.5 Stated Capital

Stated Capital is represented by number of shares in issue as given below.

As at	30-Jun-15	31-Mar-15
Ordinary Shares	1,000,000,000	1,000,000,000

#### 8.6 Market Price Per Share

	2015/16 1st Quarter	2014/15 1st Quarter
Highest	Rs. 25.4	Rs. 25.4
Lowest	Rs. 19.3	Rs. 22.5
Last Traded	Rs. 23.8	Rs. 25

## **CORPORATE INFORMATION**

### **Name of Company**

Access Engineering PLC

### **Registered office**

"Access Tower"

278 Union Place,

Colombo 02.

Tel: +94 11 7606606

Fax: +94 11 7606605

Web - [www.accessengsl.com](http://www.accessengsl.com)

E-mail: [investor.relations@accessengsl.com](mailto:investor.relations@accessengsl.com)

### **Legal Form**

A Public Limited Liability Company incorporated in Sri Lanka on 31 July 2001 under the Companies Act No. 17 of 1982 and Reregistered under the Companies Act No. 07 of 2007 on 06th February 2008.

Ordinary Voting Shares are listed on the Main Board of the Colombo Stock Exchange.

### **Company Registration Number**

P B 200 PQ

### **Bankers**

Bank of Ceylon

Sampath Bank PLC

Hatton National Bank PLC

Nations Trust Bank PLC

Commercial Bank of Ceylon PLC

Hongkong & Shanghai Banking Corporation Limited

DFCC Vardhana Bank PLC

Peoples Bank

CAC International Bank

### **Secretaries**

P W Corporate Secretarial (Private) Limited

No 3/17, Kynsey Road,

Colombo 08.

Tel: +94 11 4640360

Fax: +94 11 4740588

### **Auditors**

Messrs KPMG

Chartered Accountants

32A, Sir Mohamed Macan Markar Mawatha,

Colombo 03.

Tel: +94 11 2426426

Fax: +94 11 2445872