

Access Engineering PLC
Financial Statements
For the Period Ended 30th September 2015

ACCESS ENGINEERING PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30TH SEPTEMBER 2015



	Group				Company			
	Quarter Ended 30th September		Six Months Ended 30th September		Quarter Ended 30th September		Six Months Ended 30th September	
	2015	2014	2015	2014	2015	2014	2015	2014
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Revenue	4,650,159,972	4,351,160,540	8,857,467,243	7,719,850,948	2,942,677,086	3,592,387,970	5,820,141,375	6,392,962,071
Cost of Sales	(3,603,375,824)	(3,335,716,516)	(6,876,231,575)	(5,895,155,736)	(2,294,880,861)	(2,732,868,506)	(4,574,481,034)	(4,882,500,415)
Gross Profit	1,046,784,148	1,015,444,024	1,981,235,668	1,824,695,212	647,796,225	859,519,464	1,245,660,341	1,510,461,656
Other Income	47,444,123	57,401,256	119,739,200	80,482,442	110,144,088	40,854,932	174,975,855	61,815,306
Administrative Expenses	(307,221,397)	(303,652,869)	(600,050,934)	(532,298,822)	(139,607,465)	(187,837,251)	(278,427,452)	(324,468,588)
Other Expenses	(5,953,397)	(36,274,247)	(11,248,454)	(46,097,054)	(4,664,826)	(35,613,158)	(8,692,451)	(44,971,740)
Net Finance Income	49,278,801	43,231,974	72,618,823	84,118,632	58,807,635	39,156,067	92,921,762	76,499,954
Share of results of Associate & JV, Net of Tax	(1,252,079)	4,693,110	1,701,569	6,737,966	-	-	-	-
Profit Before Tax	829,080,199	780,843,248	1,563,995,872	1,417,638,376	672,475,657	716,080,054	1,226,438,055	1,279,336,588
Income Tax Expenses	(125,461,389)	(116,750,390)	(222,818,722)	(196,240,469)	(74,811,067)	(79,468,623)	(135,280,552)	(139,493,237)
Profit for the Period	703,618,810	664,092,859	1,341,177,150	1,221,397,907	597,664,590	636,611,431	1,091,157,503	1,139,843,351
Profit attributable to:								
Owners of the Company	683,782,991	637,388,048	1,283,959,578	1,181,764,444	597,664,590	636,611,431	1,091,157,503	1,139,843,351
Non-Controlling Interest	19,835,819	26,704,811	57,217,572	39,633,463	-	-	-	-
Profit for the Period	703,618,810	664,092,859	1,341,177,150	1,221,397,907	597,664,590	636,611,431	1,091,157,503	1,139,843,351
Other Comprehensive Income								
Profit for the Period	703,618,810	664,092,859	1,341,177,150	1,221,397,907	597,664,590	636,611,431	1,091,157,503	1,139,843,351
Actuarial Gain / (Losses) on Defined Benefit Plans	2,007,439	(1,490,188)	4,014,877	(2,980,375)	2,627,980	(1,880,313)	5,255,960	(3,760,625)
Tax on Other Comprehensive Income	(242,699)	178,823	(485,399)	357,645	(317,723)	225,638	(635,446)	451,275
Other Comprehensive Income for the Period, Net of Tax	1,764,740	(1,311,365)	3,529,478	(2,622,730)	2,310,257	(1,654,675)	4,620,514	(3,309,350)
Total Comprehensive Income for the Period, Net of Tax	705,383,550	662,781,493	1,344,706,628	1,218,775,177	599,974,847	634,956,756	1,095,778,017	1,136,534,001
Total Comprehensive Income attributable to;								
Owners of the Company	685,663,984	636,105,453	1,287,721,562	1,179,199,257	599,974,847	634,956,756	1,095,778,017	1,136,534,001
Non-Controlling Interest	19,719,566	26,676,040	56,985,066	39,575,920	-	-	-	-
Total Comprehensive Income for the Period, Net of Tax	705,383,550	662,781,493	1,344,706,628	1,218,775,177	599,974,847	634,956,756	1,095,778,017	1,136,534,001
Earnings Per Share	0.68	0.64	1.28	1.18	0.60	0.64	1.09	1.14

The Accounting Policies and Notes form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

The above figures are subject to Audit.

ACCESS ENGINEERING PLC
STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER 2015



	Group		Company	
	Unaudited	Audited	Unaudited	Audited
	30.09.2015	31.03.2015	30.09.2015	31.03.2015
	Rs.	Rs.	Rs.	Rs.
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	4,249,219,664	4,221,531,887	3,162,991,799	3,241,572,136
Investment Properties	3,298,841,469	3,012,436,200	174,392,599	174,392,599
Investment Properties- Work in Progress	736,579,054	472,169,319	-	-
Intangible Assets	1,285,982,225	1,292,345,386	77,863,198	83,087,853
Investments in Subsidiaries	-	-	5,483,474,047	5,193,474,047
Investments in Joint Venture	246,293,964	-	250,000,000	-
Investment in Associate	76,776,796	72,533,965	55,465,410	55,465,410
Other Long Term Investments	-	-	-	-
Other Non-Current Financial Assets	840,574,000	84,113,503	550,000,000	-
Total Non-Current Assets	10,734,267,172	9,155,130,260	9,754,187,053	8,747,992,045
Current Assets				
Inventories	1,887,735,046	2,183,981,213	558,499,585	928,795,475
Trade and Other Receivables	6,504,686,470	6,522,291,096	4,356,487,489	4,540,372,873
Amount Due from Related Parties	119,900,046	146,058,280	276,672,009	554,648,785
Current Tax Assets	-	14,640,295	-	14,640,295
Other Current Financial Assets	1,420,733,684	1,275,404,887	1,132,513,110	1,041,609,527
Short Term Investments	49,858,629	63,908,621	49,858,629	63,908,621
Short Term Deposits	3,264,093,377	1,047,928,278	3,215,058,107	847,812,646
Cash and Cash Equivalents	751,124,904	1,918,480,806	703,673,024	1,517,175,410
Total Current Assets	13,998,132,156	13,172,693,476	10,292,761,953	9,508,963,632
Total Assets	24,732,399,328	22,327,823,736	20,046,949,006	18,256,955,677
EQUITY AND LIABILITIES				
Stated Capital	9,000,000,000	9,000,000,000	9,000,000,000	9,000,000,000
Revaluation Reserve	100,860,402	100,860,402	100,860,402	100,860,402
Retained Earnings	8,206,349,926	7,168,628,364	6,766,248,558	5,920,470,541
Equity attributable to Owners of the Company	17,307,210,328	16,269,488,766	15,867,108,960	15,021,330,943
Non-Controlling Interest	470,072,434	425,017,704	-	-
Total Equity	17,777,282,762	16,694,506,470	15,867,108,960	15,021,330,943
Non-Current Liabilities				
Deferred Grant	6,581,652	6,581,652	-	-
Interest Bearing Borrowings	197,157,534	97,868,513	-	-
Employee Benefits	168,553,189	159,264,174	119,967,560	112,510,177
Deferred Taxation	234,501,744	250,705,784	226,652,281	242,831,592
Total Non-Current Liabilities	606,794,119	514,420,123	346,619,841	355,341,769
Current Liabilities				
Bank Overdraft	359,515,150	401,320,248	-	-
Trade and Other Payables	5,607,447,503	4,405,258,431	3,717,226,486	2,866,512,030
Amount Due to Related Parties	5,058,199	47,914,212	3,325,139	11,726,511
Interest Bearing Borrowings	165,940,075	151,727,673	-	-
Current Tax Liability	190,996,165	98,281,234	110,196,245	-
Unclaimed Dividend	19,365,355	14,395,345	2,472,335	2,044,424
Total Current Liabilities	6,348,322,447	5,118,897,143	3,833,220,205	2,880,282,965
Total Liabilities	6,955,116,566	5,633,317,266	4,179,840,046	3,235,624,734
Total Equity and Liabilities	24,732,399,328	22,327,823,736	20,046,949,006	18,256,955,677
Net Asset Per Share	Rs	Rs	Rs	Rs
	17.31	16.27	15.87	15.02

The Accounting Policies and Notes form an integral part of these Financial Statements.

The Financial Statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

.....
General Manager -Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed for and on behalf of the Board of Directors of Access Engineering PLC.

.....
Director

04th November 2015
Colombo.

.....
Director

ACCESS ENGINEERING PLC
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30TH SEPTEMBER 2015



Group	Attributable to Equity Holders of the Parent					
	Stated Capital	Revaluation Reserve	Retained Earnings	Total	Non-Controlling Interest	Total Equity
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance at 01st April 2014 (Re-Stated)	9,000,000,000	100,860,402	5,814,805,885	14,915,666,287	266,337,644	15,182,003,931
Profit for the period	-	-	1,181,764,444	1,181,764,444	39,633,463	1,221,397,907
Other Comprehensive Income, Net of Tax	-	-	(2,565,187)	(2,565,187)	(57,543)	(2,622,730)
Total Comprehensive Income for the Period	-	-	1,179,199,257	1,179,199,257	39,575,920	1,218,775,177
Dividends Paid	-	-	(500,000,000)	(500,000,000)	-	(500,000,000)
Dividend paid to Non-Controlling Interest	-	-	-	-	(4,699,368)	(4,699,368)
Balance at 30th September 2014	9,000,000,000	100,860,402	6,494,005,142	15,594,865,544	301,214,196	15,896,079,740
Balance at 01st April 2015	9,000,000,000	100,860,402	7,168,628,364	16,269,488,766	425,017,704	16,694,506,470
Profit for the period	-	-	1,283,959,578	1,283,959,578	57,217,572	1,341,177,150
Other Comprehensive Income, Net of Tax	-	-	3,761,984	3,761,984	(232,506)	3,529,478
Total Comprehensive Income for the Period	-	-	1,287,721,562	1,287,721,562	56,985,066	1,344,706,628
Dividends Paid	-	-	(250,000,000)	(250,000,000)	-	(250,000,000)
Dividend paid to Non-Controlling Interest	-	-	-	-	(11,930,336)	(11,930,336)
Balance at 30th September 2015	9,000,000,000	100,860,402	8,206,349,926	17,307,210,328	470,072,434	17,777,282,762
Company	Stated Capital	Revaluation Reserve	Retained Earnings	Total		
	Rs.	Rs.	Rs.	Rs.		
Balance at 01st April 2014	9,000,000,000	100,860,402	5,158,202,617	14,259,063,019		
Profit for the period	-	-	1,139,843,351	1,139,843,351		
Other Comprehensive Income, Net of Tax	-	-	(3,309,350)	(3,309,350)		
Total Comprehensive Income for the Period	-	-	1,136,534,001	1,136,534,001		
Dividends Paid	-	-	(500,000,000)	(500,000,000)		
Balance at 30th September 2014	9,000,000,000	100,860,402	5,794,736,618	14,895,597,020		
Balance at 01st April 2015	9,000,000,000	100,860,402	5,920,470,541	15,021,330,943		
Profit for the period	-	-	1,091,157,503	1,091,157,503		
Other Comprehensive Income, Net of Tax	-	-	4,620,514	4,620,514		
Total Comprehensive Income for the Period	-	-	1,095,778,017	1,095,778,017		
Dividends Paid	-	-	(250,000,000)	(250,000,000)		
Balance at 30th September 2015	9,000,000,000	100,860,402	6,766,248,558	15,867,108,960		

The Accounting Policies and Notes form an integral part of these Financial Statements.
Figures in brackets indicate deductions.
The above figures are subject to Audit.

ACCESS ENGINEERING PLC
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30TH SEPTEMBER 2015



For the Six Months Ended 30th September	Group		Company	
	2015 Rs.	2014 Rs.	2015 Rs.	2014 Rs.
Cash Flows from Operating Activities				
Profit Before Tax	1,563,995,872	1,417,638,376	1,226,438,055	1,279,336,588
Reconciliation of profit before tax to cash generated from operations:				
Depreciation and Amortisation	438,504,819	320,833,994	394,289,712	298,782,788
Provision for Retirement Benefits	18,407,780	17,771,844	16,821,229	14,163,961
Provision for / Write-off of Bad and Doubtful Debts	1,715,849	-	-	-
Loss / (Gain) on Fair Value Changes of Short-term Investments	582,491	(13,982,813)	582,491	(13,982,813)
Loss / (Gain) on Fair Value Changes of Investment in Unit Trust	127,517	-	127,517	-
Loss / (Gain) on Sale of Property, Plant and Equipment	(10,559,780)	(8,902,122)	(7,441,780)	(7,322,122)
Loss / (Gain) on sales of investments	(14,677,702)	-	(14,677,702)	-
Share of results of Associate & JV	(1,701,569)	(6,737,966)	-	-
Dividend Income	(2,856,108)	(5,193,044)	(66,040,785)	(31,797,771)
Net Finance Income	(72,618,823)	(84,118,632)	(92,921,762)	(76,499,954)
	1,920,920,346	1,637,309,637	1,457,176,975	1,462,680,677
Changes in Working Capital				
(Increase) / Decrease Inventories	296,246,167	879,019,694	370,295,890	646,094,340
(Increase) / Decrease Trade and Other Receivables	15,888,776	(315,391,520)	183,885,384	(224,389,238)
(Increase) / Decrease Other Current Financial Assets	(145,328,797)	(1,051,660,452)	(90,903,583)	(1,052,445,660)
(Increase) / Decrease Amounts Due from Related Parties	26,158,234	53,993,764	277,976,776	(256,375,785)
Increase / (Decrease) Trade and Other Payables	1,208,362,663	1,015,910,690	851,142,406	959,629,735
Increase / (Decrease) Amounts Due to Related Parties	(42,856,013)	(15,354,887)	(8,401,372)	(21,480,318)
Cash Generated from Operating Activities	3,279,391,376	2,203,826,926	3,041,172,476	1,513,713,751
Interest Paid	(33,328,021)	(2,754,139)	(6,436)	(407,542)
Tax Paid	(132,152,934)	(209,061,660)	(27,258,808)	(144,472,630)
Gratuity Paid	(5,103,886)	(3,033,398)	(4,107,886)	(2,352,648)
Net Cash flows from Operating Activities	3,108,806,535	1,988,977,729	3,009,799,346	1,366,480,931
Cash Flows from/ (used in) Investing Activities				
Purchase of Property, Plant and Equipment	(464,942,062)	(456,848,533)	(315,789,816)	(156,204,724)
Purchase of Intangible assets	(387,201)	-	-	-
Investment in Other Non-current Financial Assets	(756,460,497)	(2,560,000)	(550,000,000)	-
Investment in Investment Properties	(286,405,269)	(2,957,484)	-	-
Investment in Investment Properties - Work in Progress	(264,409,735)	-	-	-
Proceeds from Sale of Property, Plant and Equipment	16,020,799	16,471,138	12,746,877	14,895,763
Proceeds from sales of investment	28,145,203	-	28,145,203	-
Investment in subsidiary	-	-	(290,000,000)	-
Investment in Joint Venture	(250,000,000)	-	(250,000,000)	-
(Investments in) / Withdrawal from Short Term Deposit	(2,216,292,616)	(829,422,291)	(2,367,372,978)	(758,768,078)
Dividend Income	2,856,108	5,193,044	66,040,785	31,797,771
Interest Income	105,946,844	86,872,771	92,928,197	76,907,496
Net Cash flows Used in Investing Activities	(4,085,928,426)	(1,183,251,355)	(3,573,301,732)	(791,371,772)
Cash Flows from / (used in) Financing Activities				
Dividends Paid	(250,000,000)	(500,000,000)	(250,000,000)	(500,000,000)
Dividend Paid to Non-Controlling Interest	(11,930,336)	(4,699,368)	-	-
Loan obtained during the year	128,006,312	-	-	-
Repayment of Loan	(12,774,503)	-	-	-
Payment of Finance Lease Liabilities	(1,730,386)	(3,466,048)	-	(3,159,440)
Net Cash Used in Financing Activities	(148,428,913)	(508,165,416)	(250,000,000)	(503,159,440)
Net Increase / (Decrease) in Cash and Cash Equivalents	(1,125,550,804)	297,560,958	(813,502,386)	71,949,719
Cash and Cash Equivalent at the beginning	1,517,160,558	1,501,096,887	1,517,175,410	1,480,494,797
Cash and Cash Equivalent at the end	391,609,754	1,798,657,845	703,673,024	1,552,444,516

The Accounting Policies and Notes form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

The above figures are subject to Audit.

01 Basis of Preparation

The financial statements of the Company have been prepared in accordance with Sri Lanka Accounting Standards comprising of SLFRS and LKAS (hereafter referred as "SLFRS"), as issued by the Institute of Chartered Accountants of Sri Lanka. Accordingly the Interim Financial Statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial Reporting.

The preparation and presentation of these financial statements are in compliance with the Companies Act No. 07 of 2007.

There were no changes to the Accounting Policies and methods of computation since the publication of Annual Report for the year ended 31st March 2015.

02 Related Party Transactions

For the Period Ended 30th September	Group		Company	
	2015 Rs.	2014 Rs.	2015 Rs.	2014 Rs.
Transactions with related parties				
Construction of Investment Properties	-	-	257,345,107	291,789,787
Sales of Goods and Services	37,323,468	5,878,394	35,917,698	5,878,394
Purchases of Goods and Services	(64,143,623)	(130,358,007)	(84,635,659)	(152,693,359)
Dividend Income	-	-	63,184,945	26,604,727
Purchase of Plants and Equipment	(1,381,500)	-	(1,381,500)	-

03 Events after the Reporting Period

There have been no material events occurring after the reporting date except for the following that would require adjustments to or disclosure in the Financial Statements.

Super Gains Tax

As announced in interim Budget 2015, the Finance Bill passed in Parliament on 20th October 2015, provides for the imposition of one off tax of 25% on taxable profits for the year of assessment 2013/14 on any company or each company in a group of companies, if the company's / Group's profit before income tax exceeds Rs. 2,000 Mn.

The consolidated profit before tax of the Group and that of the Company exceeds the said threshold of Rs. 2,000Mn. Accordingly, as per the provisions of the bill approved by the parliament liability is estimated Rs. 554,228,650 for the Group and Rs. 438,391,385 for the Company.

Group and Company paid first installment of super gain tax amounting to Rs. 184,742,883 and Rs. 146,130,462 respectively on 30th October 2015.

04 Contingent Liabilities

There were no changes in the nature of the contingent liabilities since the publication of Annual Report for the year ended 31st March 2015 except for the following:

4.1 Bank guarantees issued by the banks on behalf of the Company as at 30th September 2015 are as follows.

	Rs.
Nations Trust Bank PLC	718,226,899
Hatton National Bank PLC	1,484,240,145
DFCC Bank	41,911,480
Sampath Bank PLC	1,108,640,000
Bank of Ceylon	1,376,725,525
Peoples Bank	1,671,945,941
Hongkong & Shanghai Bank Corporation	60,742,661
	<u>6,462,432,651</u>

05. Segment Information

For the Six Months / Period Ended 30th September (Unaudited)	Access Engineering PLC								Access Projects (Private) Limited		Horizon Holdings Venture (Private) Limited		Group Total	
	Construction		Production of construction related Material		Access Realities (Private) Limited		Sathosa Motors PLC							
	2015 Rs.	2014 Rs.	2015 Rs.	2014 Rs.	2015 Rs.	2014 Rs.	2015 Rs.	2014 Rs.	2015 Rs.	2015 Rs.	2015 Rs.	2014 Rs.	2015 Rs.	2014 Rs.
Segment Revenue	5,232,549,619	5,953,727,290	1,257,258,203	1,145,010,237	102,842,312	97,556,016	1,765,324,000	1,543,458,000	1,466,172,981	-	-	9,824,147,115	8,739,751,543	(287,422,679)
Inter Segment Revenue	(287,422,679)	(291,789,787)	(654,949,461)	(705,775,456)	(24,177,147)	(22,335,352)	(130,585)	-	-	-	-	(966,679,872)	(1,019,900,595)	
Revenue	4,945,126,940	5,661,937,503	602,308,742	439,234,781	78,665,165	75,220,664	1,765,193,415	1,543,458,000	1,466,172,981	-	-	8,857,467,243	7,719,850,948	
Segment Results	961,188,452	1,017,543,536	172,327,841	185,293,098	78,108,183	66,919,833	219,013,000	168,953,955	126,862,806	(66,500)	(66,500)	1,557,433,782	1,438,710,422	
Inter Company Dividend	-	-	-	-	-	-	-	-	-	-	-	(63,184,677)	(26,604,722)	
Consolidation Adjustment	-	-	-	-	-	-	-	-	-	-	-	(4,573,625)	(85,323,922)	
Net Finance Income	92,921,762	76,499,954	-	-	3,159,563	2,068,678	(3,642,000)	5,550,000	(19,820,502)	-	-	72,618,823	84,118,632	
Share of results of Associate & JV	-	-	-	-	-	-	-	-	-	-	-	1,701,569	6,737,966	
Profit Before Tax	1,054,110,214	1,094,043,490	172,327,841	185,293,098	81,267,746	68,988,511	215,371,000	174,503,955	107,042,304	(66,500)	(66,500)	1,563,995,872	1,417,638,376	
Income Tax Expense	(135,280,552)	(139,493,237)	-	-	(3,521,658)	(2,993,781)	(64,054,790)	(50,797,370)	(12,931,074)	-	-	(215,788,075)	(193,284,388)	
Consolidation Adjustment	-	-	-	-	-	-	-	-	-	-	-	(7,030,647)	(2,956,081)	
Profit for the Period	918,829,661	954,550,253	172,327,841	185,293,098	77,746,088	65,994,730	151,316,210	123,706,585	94,111,230	(66,500)	(66,500)	1,341,177,150	1,221,397,907	
Capital Expenditure	153,261,855	154,791,526	162,527,961	1,413,198	265,908,776	293,669,293	143,849,000	9,932,000	5,403,674	285,193,000	-	1,016,144,266	459,806,017	
Depreciation and Amortisation	348,791,650	258,466,026	45,498,063	40,316,762	687,646	616,935	20,028,604	14,388,354	15,003,897	-	-	430,009,860	313,788,077	
Consolidation Adjustment	-	-	-	-	-	-	-	-	-	-	-	8,494,959	7,045,917	
	348,791,650	258,466,026	45,498,063	40,316,762	687,646	616,935	20,028,604	14,388,354	15,003,897	-	-	438,504,819	320,833,994	

As at	Access Engineering PLC								Access Projects (Private) Limited		Horizon Holdings Venture (Private) Limited		Group Total	
	Construction		Production of construction related Material		Access Realities (Private) Limited		Sathosa Motors PLC							
	30th September 2015 Unaudited Rs.	31st March 2015 Audited Rs.	30th September 2015 Unaudited Rs.	31st March 2015 Audited Rs.	30th September 2015 Unaudited Rs.	31st March 2015 Audited Rs.	30th September 2015 Unaudited Rs.	31st March 2015 Audited Rs.	30th September 2015 Unaudited Rs.	31st March 2015 Audited Rs.	30th September 2015 Unaudited Rs.	31st March 2015 Audited Rs.	30th September 2015 Unaudited Rs.	31st March 2015 Audited Rs.
Segment Assets	19,034,315,049	17,535,228,697	1,012,633,958	721,726,979	4,150,287,977	4,325,683,349	2,824,311,059	2,482,763,222	2,012,529,905	1,796,023,613	290,000,000	29,324,077,948	26,861,425,860	
Investment in Subsidiary	-	-	-	-	-	-	-	-	-	-	-	(5,483,474,047)	(5,193,474,047)	
Consolidation Adjustment	-	-	-	-	-	-	-	-	-	-	-	(51,555,589)	(55,649,980)	
Revaluation of Leasehold Right	-	-	-	-	-	-	-	-	-	-	-	114,332,390	114,332,390	
Goodwill	-	-	-	-	-	-	-	-	-	-	-	1,089,204,227	1,089,204,227	
Share of results of associate	-	-	-	-	-	-	-	-	-	-	-	1,701,569	11,112,685	
Intersegment - Elimination	-	-	-	-	-	-	-	-	-	-	-	(261,887,170)	(499,127,399)	
	19,034,315,049	17,535,228,697	1,012,633,958	721,726,979	4,150,287,977	4,325,683,349	2,824,311,059	2,482,763,222	2,012,529,905	1,796,023,613	290,000,000	24,732,399,328	22,327,823,736	
Segment Liabilities	3,967,848,996	2,962,793,198	211,991,050	272,831,536	285,442,454	523,600,335	1,383,347,000	1,150,218,825	1,368,307,736	1,223,000,771	66,500	7,217,003,736	6,132,444,665	
Intersegment - Elimination	-	-	-	-	-	-	-	-	-	-	-	(261,887,170)	(499,127,399)	
	3,967,848,996	2,962,793,198	211,991,050	272,831,536	285,442,454	523,600,335	1,383,347,000	1,150,218,825	1,368,307,736	1,223,000,771	66,500	6,955,116,566	5,633,317,266	

ACCESS ENGINEERING PLC
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE PERIOD ENDED 30TH SEPTEMBER 2015



06 Share Information

6.1 Public Share Holdings

The percentage of shares held by the public as at 30th September 2015 was 37.92% comprising of 4,968 shareholders.

6.2 Directors Share Holdings

The number of shares held by the Board of Directors as at 30th September 2015 are as follows.

	Number of Shares	%
Mr. S J S Perera	250,000,000	25%
Mr. R J S Gomez	120,000,000	12%
Mr. J C Joshua	100,000,000	10%
Mr. S H S Mendis	24,000,000	2.4%
Mr. D A R Fernando	24,000,000	2.4%
Mr. S D Munasinghe	24,000,000	2.4%
Mr. S D Perera	2,000,000	0.2%
Mr. K.A.M.K.Ranasinghe	Nil	Nil
Mr. N.D.Gunarathne	Nil	Nil
Mr. D S Weerakkody	Nil	Nil

6.3 Major shareholders of the company as at 30th September 2015 are as follows.

	Number of Shares	%
1 Mr. S J S Perera	250,000,000	25.00%
2 Mr. R J S Gomez	120,000,000	12.00%
3 Mr. J C Joshua	100,000,000	10.00%
4 Mrs. R M N Joshua	70,000,000	7.00%
5 Mr. S J S Perera	47,233,000	4.72%
6 Mrs. D R S Malalasekera	45,000,000	4.50%
7 HSBC Intl Nom Ltd-SNFE-Nt Asian Discovery Master Fund	35,881,173	3.59%
8 Mr. S D Munasinghe	24,000,000	2.40%
9 Mr. S H S Mendis	24,000,000	2.40%
10 Mr. D A R Fernando	24,000,000	2.40%
11 Employees Provident Fund	15,396,437	1.54%
12 Access Medical (Pvt) Ltd	13,000,000	1.30%
13 Mellon Bank N.A-Acadian Frontier Markets Equity Fund	11,037,495	1.10%
14 Hotel International Ltd	8,053,988	0.81%
15 Nuwara Eliya Property Developers (Pvt) Ltd	8,052,462	0.81%
16 Trading Partners (Pvt) Ltd	7,295,237	0.73%
17 MAS Capital (Pvt) Ltd	6,860,957	0.69%
18 CB London S/A Tundra Frontier Opportunities Fund	6,754,837	0.68%
19 Deutsche Bank AG as Trustee for JB Vantage Value Equity Fund	5,072,312	0.51%
20 HSBC Intl Nom Ltd-SSBT-Parametric Emerging Markets	4,510,376	0.45%
	826,148,274	82.61%
Others	173,851,726	17.39%
Total	1,000,000,000	100.00%



6.4 Share Distribution

Shareholding as at 30th September 2015

From	To	No of Holders	No of Shares	%
1	1,000	2027	909,760	0.09%
1,001	10,000	1868	8,090,602	0.81%
10,001	100,000	820	26,723,161	2.67%
100,001	1,000,000	207	62,583,169	6.26%
Over 1,000,000		60	901,693,308	90.17%
		4982	1,000,000,000	100%

Categories of Shareholders	No of Holders	No of Shares	%
Local Individuals	4,540	785,537,078	78.55%
Local Institutions	354	128,249,562	12.82%
Foreign Individuals	59	3,550,571	0.36%
Foreign Institutions	29	82,662,789	8.27%
	4982	1,000,000,000	100%

6.5 Stated Capital

Stated Capital is represented by number of shares in issue as given below.

As at	30-Sep-15	31-Mar-15
Ordinary Shares	1,000,000,000	1,000,000,000

6.6 Market Price Per Share

	2015/16 2nd Quarter	2014/15 2nd Quarter
Highest	Rs. 27.9	Rs. 29.4
Lowest	Rs. 23.5	Rs. 24.9
Last Traded	Rs. 24.2	Rs. 29.3

CORPORATE INFORMATION

Name of Company

Access Engineering PLC

Registered office

"Access Tower"

278 Union Place,

Colombo 02.

Tel: +94 11 7606606

Fax: +94 11 7606605

Web - www.accessengsl.com

E-mail: investor.relations@accessengsl.com

Legal Form

A Public Limited Liability Company incorporated in Sri Lanka on 31 July 2001 under the Companies Act No. 17 of 1982 and Re-registered under the Companies Act No. 07 of 2007 on 06th February 2008.

Ordinary Voting Shares are listed on the Main Board of the Colombo Stock Exchange.

Company Registration Number

P B 200 PQ

Bankers

Bank of Ceylon

Sampath Bank PLC

Hatton National Bank PLC

Nations Trust Bank PLC

Commercial Bank of Ceylon PLC

Hongkong & Shanghai Banking Corporation Limited

DFCC Vardhana Bank PLC

Peoples Bank

CAC International Bank

Secretaries

P W Corporate Secretarial (Private) Limited

No 3/17, Kynsey Road,

Colombo 08.

Tel: +94 11 4640360

Fax: +94 11 4740588

Auditors

Messrs KPMG

Chartered Accountants

32A, Sir Mohamed Macan Markar Mawatha,

Colombo 03.

Tel: +94 11 2426426

Fax: +94 11 2445872