

Access Engineering PLC
Financial Statements
For the Period Ended 30th September 2016

	Group				Company			
	Quarter Ended 30th September		Six Months Ended 30th September		Quarter Ended 30th September		Six Months Ended 30th September	
	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.
Revenue	5,339,478,077	4,650,159,972	9,988,161,796	8,857,467,243	3,507,803,203	2,942,677,086	6,390,194,038	5,820,141,375
Cost of Sales	(4,081,544,578)	(3,603,375,824)	(7,624,198,896)	(6,876,231,575)	(2,602,995,853)	(2,294,880,861)	(4,749,047,374)	(4,574,481,034)
Gross Profit	1,257,933,499	1,046,784,148	2,363,962,900	1,981,235,668	904,807,350	647,796,225	1,641,146,664	1,245,660,341
Other Income	46,351,891	47,444,123	68,152,832	119,739,200	176,367,787	110,144,088	199,379,280	174,975,855
Administrative Expenses	(378,205,373)	(307,221,397)	(733,643,316)	(600,050,934)	(166,179,695)	(139,607,465)	(307,165,864)	(278,427,452)
Other Expenses	(4,642,283)	(5,953,397)	(8,746,813)	(11,248,454)	(4,184,776)	(4,664,826)	(6,655,835)	(8,692,451)
Net Finance Income / (Expense)	(41,323,108)	49,278,801	(52,787,017)	72,618,823	(18,310,203)	58,807,635	(8,263,952)	92,921,762
Share of Profit of Associate & JV, Net of Tax	7,515,120	(1,252,079)	10,796,125	1,701,569	-	-	-	-
Profit Before Tax	887,629,746	829,080,199	1,647,734,711	1,563,995,872	892,500,463	672,475,657	1,518,440,293	1,226,438,055
Income Tax Expenses	(145,532,745)	(125,461,389)	(374,469,462)	(222,818,722)	(105,385,618)	(74,811,067)	(306,303,737)	(135,280,552)
Profit for the Period	742,097,001	703,618,810	1,273,265,249	1,341,177,150	787,114,845	597,664,590	1,212,136,556	1,091,157,503
Profit attributable to:								
Owners of the Company	718,736,046	683,782,991	1,243,117,591	1,283,959,578	787,114,845	597,664,590	1,212,136,556	1,091,157,503
Non-Controlling Interest	23,360,955	19,835,819	30,147,658	57,217,572	-	-	-	-
Profit for the Period	742,097,001	703,618,810	1,273,265,249	1,341,177,150	787,114,845	597,664,590	1,212,136,556	1,091,157,503
Other Comprehensive Income								
Profit for the Period	742,097,001	703,618,810	1,273,265,249	1,341,177,150	787,114,845	597,664,590	1,212,136,556	1,091,157,503
Actuarial Gain on Defined Benefit Plans	1,967,456	2,007,439	3,934,912	4,014,877	939,976	2,627,980	1,879,952	5,255,960
Tax on Other Comprehensive Income	(230,413)	(242,699)	(460,827)	(485,399)	(164,496)	(317,723)	(328,992)	(635,446)
Other Comprehensive Income for the Period, Net of Tax	1,737,043	1,764,740	3,474,085	3,529,478	775,480	2,310,257	1,550,960	4,620,514
Total Comprehensive Income for the Period, Net of Tax	743,834,044	705,383,550	1,276,739,334	1,344,706,628	787,890,325	599,974,847	1,213,687,516	1,095,778,017
Total Comprehensive Income attributable to;								
Owners of the Company	720,311,576	685,663,984	1,246,268,650	1,287,721,562	787,890,325	599,974,847	1,213,687,516	1,095,778,017
Non-Controlling Interest	23,522,468	19,719,566	30,470,684	56,985,066	-	-	-	-
Total Comprehensive Income for the Period, Net of Tax	743,834,044	705,383,550	1,276,739,334	1,344,706,628	787,890,325	599,974,847	1,213,687,516	1,095,778,017
Earnings Per Share	0.72	0.68	1.24	1.28	0.79	0.60	1.21	1.09

The Accounting Policies and Notes form an integral part of these Financial Statements.
Figures in brackets indicate deductions.
The above figures are subject to Audit.

ACCESS ENGINEERING PLC
STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER 2016



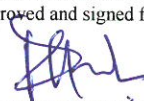
	Group		Company	
	Unaudited 30.09.2016 Rs.	Audited 31.03.2016 Rs.	Unaudited 30.09.2016 Rs.	Audited 31.03.2016 Rs.
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	4,929,868,898	4,790,904,021	3,165,593,525	3,078,333,356
Investment Properties	3,284,140,070	3,328,874,433	174,392,599	174,392,599
Investment Properties- Work in Progress	1,712,010,702	1,191,726,723	-	-
Intangible Assets	1,340,347,409	1,354,162,838	67,397,068	72,638,543
Investments in Subsidiaries	-	-	6,658,474,047	6,358,474,047
Investment in Joint Ventures	1,054,321,760	249,097,834	1,050,000,000	250,000,000
Investment in Associate	80,362,398	83,553,736	55,465,410	55,465,410
Other Non-Current Financial Assets	1,449,671,308	1,358,785,866	1,009,921,370	863,166,986
Total Non-Current Assets	13,850,722,545	12,357,105,451	12,181,244,019	10,852,470,941
Current Assets				
Inventories	1,978,454,629	2,376,138,354	843,336,133	839,846,530
Trade and Other Receivables	8,623,227,198	6,575,954,063	6,198,320,030	4,572,900,445
Amount Due from Related Parties	28,266,596	25,929,496	835,045,571	468,398,485
Other Current Financial Assets	1,695,741,765	1,671,305,926	1,494,343,286	1,353,134,714
Short Term Investments	46,705,967	40,387,475	46,705,967	40,387,475
Short Term Deposits	5,329,417,905	6,792,241,584	5,229,055,408	6,654,883,540
Cash and Cash Equivalents	496,003,859	503,790,212	432,465,388	476,383,407
Total Current Assets	18,197,817,919	17,985,747,110	15,079,271,783	14,405,934,596
Total Assets	32,048,540,464	30,342,852,561	27,260,515,802	25,258,405,537
EQUITY AND LIABILITIES				
Stated Capital	9,000,000,000	9,000,000,000	9,000,000,000	9,000,000,000
Revaluation Reserve	100,860,402	100,860,402	100,860,402	100,860,402
Retained Earnings	9,107,907,736	8,361,639,086	7,548,882,908	6,835,195,392
Equity attributable to Owners of the Company	18,208,768,138	17,462,499,488	16,649,743,310	15,936,055,794
Non-Controlling Interest	546,064,349	532,191,820	-	-
Total Equity	18,754,832,487	17,994,691,308	16,649,743,310	15,936,055,794
Non-Current Liabilities				
Deferred Grant	6,362,000	6,362,000	-	-
Interest Bearing Borrowings	5,180,567,302	5,193,271,021	5,189,556,993	5,189,556,989
Employee Benefits	183,241,669	168,729,706	133,224,991	119,523,080
Deferred Taxation	312,949,659	234,905,814	282,439,669	204,527,660
Total Non-Current Liabilities	5,683,120,630	5,603,268,541	5,605,221,653	5,513,607,729
Current Liabilities				
Bank Overdraft	401,537,503	412,594,547	-	-
Trade and Other Payables	6,536,743,330	5,367,753,212	4,879,928,166	3,610,047,268
Amount Due to Related Parties	24,285,853	42,349,657	6,132,052	30,659,604
Interest Bearing Borrowings	459,927,583	652,491,078	-	-
Current Tax Liability	162,673,675	248,999,284	114,100,236	164,499,820
Unclaimed Dividend	25,419,403	20,704,934	5,390,385	3,535,322
Total Current Liabilities	7,610,587,347	6,744,892,712	5,005,550,839	3,808,742,014
Total Liabilities	13,293,707,977	12,348,161,253	10,610,772,492	9,322,349,743
Total Equity and Liabilities	32,048,540,464	30,342,852,561	27,260,515,802	25,258,405,537
Net Asset Per Share	18.21	17.46	16.65	15.94

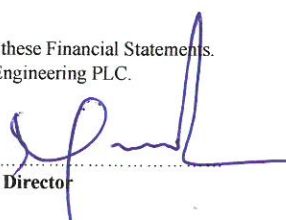
The Accounting Policies and Notes form an integral part of these Financial Statements.

The Financial Statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.


 Deputy General Manager - Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
 Approved and signed for and on behalf of the Board of Directors of Access Engineering PLC.


 Director


 Director

02nd November 2016
 Colombo.

ACCESS ENGINEERING PLC
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30TH SEPTEMBER 2016



Group	Attributable to Equity Holders of the Parent					Non-Controlling Interest	Total Equity
	Stated Capital	Revaluation Reserve	Retained Earnings	Total			
	Rs.	Rs.	Rs.	Rs.	Rs.		
Balance at 01st April 2015 after SGT	9,000,000,000	100,860,402	6,626,879,345	15,727,739,747	412,538,073	16,140,277,820	
Profit for the Period	-	-	1,283,959,578	1,283,959,578	57,217,572	1,341,177,150	
Other Comprehensive Income, Net of Tax	-	-	3,761,984	3,761,984	(232,506)	3,529,478	
Total Comprehensive Income for the Period	-	-	1,287,721,562	1,287,721,562	56,985,066	1,344,706,628	
Dividends Paid	-	-	(250,000,000)	(250,000,000)	-	(250,000,000)	
Dividend paid to Non-Controlling Interest	-	-	-	-	(11,930,336)	(11,930,336)	
Balance at 30th September 2015	9,000,000,000	100,860,402	7,664,600,907	16,765,461,309	457,592,803	17,223,054,112	
Balance at 01st April 2016	9,000,000,000	100,860,402	8,361,639,086	17,462,499,488	532,191,820	17,994,691,308	
Profit for the Period	-	-	1,243,117,591	1,243,117,591	30,147,658	1,273,265,249	
Other Comprehensive Income, Net of Tax	-	-	3,151,059	3,151,059	323,026	3,474,085	
Total Comprehensive Income for the Period	-	-	1,246,268,650	1,246,268,650	30,470,684	1,276,739,334	
Dividends Paid	-	-	(500,000,000)	(500,000,000)	-	(500,000,000)	
Dividend paid to Non-Controlling Interest	-	-	-	-	(16,598,155)	(16,598,155)	
Balance at 30th September 2016	9,000,000,000	100,860,402	9,107,907,736	18,208,768,138	546,064,349	18,754,832,487	
Company	Stated Capital	Revaluation Reserve	Retained Earnings	Total			
	Rs.	Rs.	Rs.	Rs.			
Balance at 01st April 2015 after SGT	9,000,000,000	100,860,402	5,482,079,156	14,582,939,558			
Profit for the Period	-	-	1,091,157,503	1,091,157,503			
Other Comprehensive Income, Net of Tax	-	-	4,620,514	4,620,514			
Total Comprehensive Income for the Period	-	-	1,095,778,017	1,095,778,017			
Dividends Paid	-	-	(250,000,000)	(250,000,000)			
Balance at 30th September 2015	9,000,000,000	100,860,402	6,327,857,173	15,428,717,575			
Balance at 01st April 2016	9,000,000,000	100,860,402	6,835,195,392	15,936,055,794			
Profit for the Period	-	-	1,212,136,556	1,212,136,556			
Other Comprehensive Income, Net of Tax	-	-	1,550,960	1,550,960			
Total Comprehensive Income for the Period	-	-	1,213,687,516	1,213,687,516			
Dividends Paid	-	-	(500,000,000)	(500,000,000)			
Balance at 30th September 2016	9,000,000,000	100,860,402	7,548,882,908	16,649,743,310			

The Accounting Policies and Notes form an integral part of these Financial Statements.
Figures in brackets indicate deductions.
The above figures are subject to Audit.

ACCESS ENGINEERING PLC
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30TH SEPTEMBER 2016



For the Six months Ended 30th September	Group		Company	
	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.
Cash Flows from Operating Activities				
Profit Before Tax	1,647,734,711	1,563,995,872	1,518,440,293	1,226,438,055
Reconciliation of profit before tax to cash generated from operations:				
Depreciation and Amortisation	416,484,594	438,504,819	336,768,001	394,289,712
Provision for Retirement Benefits	24,278,123	18,407,780	19,151,163	16,821,229
Provision for / Write-off of Bad and Doubtful Debts	-	1,715,849	-	-
(Gain)/Loss on Fair Value Changes of Short-term Investments	(6,318,492)	582,491	(6,318,492)	582,491
(Gain)/Loss on Fair Value Changes of Investment in Unit Trust	(33,168,302)	127,517	(33,168,302)	127,517
Gain on Sale of Property, Plant and Equipment	(12,352,460)	(10,559,780)	(11,852,460)	(7,441,780)
Gain / (Loss) on sales of investments	2,325,950	(14,677,702)	-	(14,677,702)
Share of Profit of Associate & JV, Net of Tax	(10,796,125)	(1,701,569)	-	-
Dividend Income	(2,621,241)	(2,856,108)	(158,683,324)	(66,040,785)
Net Finance (Income)/Expenses	52,787,017	(72,618,823)	8,263,952	(92,921,762)
	2,078,353,775	1,920,920,346	1,672,600,831	1,457,176,975
Changes in Working Capital				
(Increase) / Decrease Inventories	397,683,726	296,246,167	(3,489,603)	370,295,890
(Increase) / Decrease Trade and Other Receivables	(2,067,960,507)	15,888,776	(1,645,382,125)	183,885,384
(Increase) Other Current Financial Assets	(24,435,839)	(145,328,797)	(141,208,572)	(90,903,583)
(Increase) / Decrease Amounts Due from Related Parties	(2,337,099)	26,158,234	(366,647,086)	277,976,776
Increase Trade and Other Payables	1,182,467,992	1,183,362,663	1,271,735,964	851,142,406
Decrease Amounts Due to Related Parties	(18,063,803)	(42,856,013)	(24,527,552)	(8,401,372)
Cash Generated from Operating Activities	1,545,708,245	3,254,391,376	763,081,857	3,041,172,476
Interest Paid	(326,437,666)	(33,328,021)	(257,007,026)	(6,436)
Tax Paid	(362,524,683)	(132,152,934)	(259,157,765)	(27,258,808)
Gratuity Paid	(5,831,248)	(5,103,886)	(3,569,300)	(4,107,886)
Net Cash flows from Operating Activities	850,914,648	3,083,806,535	243,347,766	3,009,799,346
Cash Flows from/ (used in) Investing Activities				
Purchase of Property, Plant and Equipment	(504,712,088)	(464,942,062)	(427,707,352)	(315,789,816)
Purchase of Intangible Assets	(491,609)	(387,201)	-	-
Investment in Other Non-current Financial Assets	(100,000,000)	(756,460,497)	(100,000,000)	(550,000,000)
Proceed from sale of Other Non-current Financial Assets	39,964,050	-	-	-
Investment in Investment Properties	(625,637)	(286,405,269)	-	-
Investment in Investment Properties - Work in Progress	(520,283,979)	(264,409,735)	-	-
Investment in Unit Trust	(1,300,000,000)	-	(1,300,000,000)	-
Proceeds from Sale of Property, Plant and Equipment	21,282,116	16,020,799	20,773,116	12,746,877
Proceeds from Sales of Investment	-	28,145,203	-	28,145,203
Investment in Subsidiary	-	-	(300,000,000)	(290,000,000)
Investment in Joint Venture	(800,000,000)	(250,000,000)	(800,000,000)	(250,000,000)
Withdrawal / (Investments in) from Short Term Deposit	2,795,991,981	(2,216,292,616)	2,758,996,434	(2,367,372,978)
Dividend Income	2,621,241	2,856,108	158,683,324	66,040,785
Interest Income	240,475,212	105,946,844	201,988,694	92,928,197
Net Cash flows from/(used) in Investing Activities	(125,778,713)	(4,085,928,426)	212,734,216	(3,573,301,732)
Cash Flows from / (used in) Financing Activities				
Dividends Paid	(500,000,000)	(250,000,000)	(500,000,000)	(250,000,000)
Dividend Paid to Non-Controlling Interest	(16,598,155)	(11,930,336)	-	-
Loan obtained during the period	693,885,000	128,006,312	-	-
Repayment of Loan	(896,461,699)	(112,774,503)	-	-
Payment of Finance Lease Liabilities	(2,690,390)	(1,730,386)	-	-
Net Cash flows used in Financing Activities	(721,865,244)	(248,428,913)	(500,000,000)	(250,000,000)
Net Increase / (Decrease) in Cash and Cash Equivalents	3,270,691	(1,250,550,804)	(43,918,018)	(813,502,386)
Cash and Cash Equivalent at the beginning	91,195,665	1,642,160,558	476,383,407	1,517,175,410
Cash and Cash Equivalent at the end	94,466,356	391,609,754	432,465,388	703,673,024

The Accounting Policies and Notes form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

The above figures are subject to Audit.

01 Basis of Preparation

The financial statements of the Company have been prepared in accordance with Sri Lanka Accounting Standards comprising of SLFRS and LKAS (hereafter referred as “SLFRS”), as issued by the Institute of Chartered Accountants of Sri Lanka. Accordingly the Interim Financial Statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial

The preparation and presentation of these financial statements are in compliance with the Companies Act No. 07 of 2007.

There were no changes to the Accounting Policies and methods of computation since the publication of Annual Report for the year ended 31st March 2016.

02 Related Party Transactions

For the Period Ended 30th September	Group		Company	
	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.
Transactions with related parties				
Construction of Investment Properties	-	-	537,597,389	257,345,107
Sales of Goods and Services	39,523,862	37,323,468	54,844,858	35,917,698
Purchases of Goods and Services	(69,982,202)	(64,143,623)	(85,791,786)	(84,635,659)
Dividend Income	-	-	156,062,083	63,184,945
Investment in Shares - Access Realities (Private) Limited	-	-	(300,000,000)	-
Purchase of Plants and Equipments	(7,658,478)	(1,381,500)	(7,658,478)	(1,381,500)

03 Events occurring after the Reporting Period

There have been no material events occurring after the reporting date, that would require adjustments to or disclosure in the Financial Statements.

04 Contingent Liabilities

There were no changes in the nature of the contingent liabilities since the publication of Annual Report for the year ended 31st March 2016 except for the following:

4.1 Bank guarantees issued by the banks on behalf of the Company as at 30th September 2016 are as follows.

	Rs.
Nations Trust Bank PLC	870,822,455
Hatton National Bank PLC	1,471,086,779
DFCC Bank PLC	173,239,251
Sampath Bank PLC	417,462,356
Bank of Ceylon	1,164,770,245
People's Bank	713,076,036
Union Bank of Colombo PLC	41,873,364
National Development Bank PLC	1,016,394,220
	<u>5,868,724,706</u>

Corporate Guarantees issued by the Company on behalf of Access Projects (Private) Limited for banking facilities is Rs.250Mn.

05 . Segment Information

For the Six months / Period Ended 30th September (Unaudited)	Access Engineering PLC															
	Construction		Production of construction related Material		Access Realities (Private) Limited		Sathosa Motors PLC		Access Projects (Private) Limited		Horizon Holdings Ventures (Private) Limited		Horizon Knowledge City Limited		Group Total	
	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.
Segment Revenue	5,337,212,462	5,232,549,619	1,516,583,511	1,257,258,203	116,883,041	102,842,312	2,595,206,000	1,765,324,000	1,478,002,380	1,466,172,981	-	-	-	-	11,043,887,394	9,824,147,115
Inter Segment Revenue	(538,098,111)	(287,422,679)	(491,688,942)	(654,949,461)	(25,638,841)	(24,177,147)	(299,704)	(130,585)	-	(130,585)	-	-	-	-	(1,055,725,598)	(965,679,872)
Revenue	4,799,114,351	4,945,126,940	1,024,894,569	602,308,742	91,244,200	78,665,165	2,594,906,296	1,765,193,415	1,478,002,380	1,466,172,981	-	-	-	-	9,988,161,796	8,857,467,243
Segment Results	1,336,539,042	961,188,452	190,165,203	172,327,841	82,345,677	78,108,183	160,762,000	219,013,000	112,494,079	126,862,806	(7,873)	(66,500)	(202,556)	1,882,095,572	1,557,433,782	
Inter Company Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(156,062,083)	(63,184,677)
Consolidation Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(36,307,886)	(4,573,625)
Net Finance Income / (Expense)	(8,263,952)	92,921,762	-	-	1,242,744	3,159,563	(5,602,000)	(3,642,000)	(41,183,247)	(19,820,502)	-	-	-	1,019,438	(52,787,017)	72,618,823
Share of Profit of Associate and JV, Net of Tax (Note 5.1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,796,125	1,701,569
Profit Before Tax	1,328,275,090	1,054,110,214	190,165,203	172,327,841	83,588,421	81,267,746	155,160,000	215,371,000	71,310,832	107,042,304	(7,873)	(66,500)	816,882	1,647,734,711	1,563,995,872	
Income Tax Expense	(306,303,737)	(135,280,552)	-	-	(3,439,655)	(3,521,658)	(34,621,000)	(64,054,790)	(12,479,396)	(12,931,074)	-	-	-	(285,442)	(357,129,230)	(215,788,075)
Consolidation Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(17,340,232)	(7,030,647)
Profit for the Period	1,021,971,353	918,829,661	190,165,203	172,327,841	80,148,766	77,746,088	120,539,000	151,316,210	58,831,436	94,111,230	(7,873)	(66,500)	531,439	1,273,265,249	1,341,177,150	
Capital Expenditure	360,504,332	153,261,855	67,203,020	162,527,961	521,729,098	265,908,776	21,460,000	143,849,000	45,716,134	5,403,674	-	285,193,000	9,500,728	1,026,113,312	1,016,144,266	
Depreciation and Amortisation	283,020,307	348,791,650	53,747,694	45,498,063	542,134	687,646	52,661,526	20,028,604	17,979,164	15,003,897	-	-	-	407,950,823	430,009,860	
Consolidation Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	8,533,769	8,494,959	
	283,020,307	348,791,650	53,747,694	45,498,063	542,134	687,646	52,661,526	20,028,604	17,979,164	15,003,897	-	-	-	416,484,594	438,504,819	

As at	Access Engineering PLC															
	Construction		Production of construction related Material		Access Realities (Private) Limited		Sathosa Motors PLC		Access Projects (Private) Limited		Horizon Holdings Ventures (Private) Limited		Horizon Knowledge City Limited		Group Total	
	30th September 2016 Unaudited Rs.	31st March 2016 Audited Rs.	30th September 2016 Unaudited Rs.	31st March 2016 Audited Rs.	30th September 2016 Unaudited Rs.	31st March 2016 Audited Rs.	30th September 2016 Unaudited Rs.	31st March 2016 Audited Rs.	30th September 2016 Unaudited Rs.	31st March 2016 Audited Rs.	30th September 2016 Unaudited Rs.	31st March 2016 Audited Rs.	30th September 2016 Unaudited Rs.	31st March 2016 Audited Rs.	30th September 2016 Unaudited Rs.	31st March 2016 Audited Rs.
Segment Assets	26,028,512,792	24,123,036,486	1,232,003,009	1,135,369,051	5,240,926,620	4,703,967,999	3,100,356,838	3,196,855,924	2,216,412,179	2,217,424,723	289,916,552	289,939,425	625,456,777	625,317,301	38,733,584,767	36,291,910,909
Investment in Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(6,658,474,047)	(6,358,474,047)
Consolidation Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(158,109,383)	(126,375,304)
Revaluation of Leasehold Right	-	-	-	-	-	-	-	-	-	-	-	-	-	-	114,332,390	114,332,390
Goodwill	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,089,204,227	1,089,204,227
Share of Profit of Associate and JV, Net of Tax (Note 5.1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,796,125	11,282,378
Intersegment - Elimination	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,082,793,615)	(679,027,992)
	26,028,512,792	24,123,036,486	1,232,003,009	1,135,369,051	5,240,926,620	4,703,967,999	3,100,356,838	3,196,855,924	2,216,412,179	2,217,424,723	289,916,552	289,939,425	625,456,777	625,317,301	32,048,540,464	30,342,852,561
Segment Liabilities	10,237,478,200	9,018,553,429	373,294,292	303,796,314	733,971,547	498,986,988	1,564,479,226	1,691,189,142	1,467,048,490	1,514,026,573	66,500	81,500	163,337	555,299	14,376,501,592	13,027,189,245
Intersegment - Elimination	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,082,793,615)	(679,027,992)
	10,237,478,200	9,018,553,429	373,294,292	303,796,314	733,971,547	498,986,988	1,564,479,226	1,691,189,142	1,467,048,490	1,514,026,573	66,500	81,500	163,337	555,299	13,293,707,977	12,348,161,253

05.1. Share of Profit of Associate and Joint Venture

For the Six months / Period Ended 30th September (Unaudited)	ZPMC Lanka Company (Private) Limited		Horizon Holdings (Private) Limited		Blue Star Constructions (Private) Limited		Group Total	
	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.
	Share of Profit, Net of Tax	5,572,199	5,407,605	(882,306)	(3,706,036)	6,106,232	-	10,796,125
	5,572,199	5,407,605	(882,306)	(3,706,036)	6,106,232	-	10,796,125	1,701,569

ACCESS ENGINEERING PLC
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FOR THE PERIOD ENDED 30TH SEPTEMBER 2016



06 Share Information

6.1 Public Share Holdings

The percentage of shares held by the public as at 30th September 2016 was 38.22% comprising of 5,840 shareholders.

6.2 Directors Share Holdings

The number of shares held by the Board of Directors as at 30th September 2016 are as follows.

	Number of Shares	%
Mr. S J S Perera	250,000,000	25%
Mr. R J S Gomez	117,000,000	11.7%
Mr. J C Joshua	100,000,000	10%
Mr. S H S Mendis	24,000,000	2.4%
Mr. D A R Fernando	24,000,000	2.4%
Mr. S D Munasinghe	24,000,000	2.4%
Mr. S D Perera	2,000,000	0.2%
Prof. K A M K Ranasinghe	Nil	Nil
Mr. N D Gunaratne	Nil	Nil
Mr. D S Weerakkody	Nil	Nil

6.3 Major shareholders of the company as at 30th September 2016 are as follows.

	Number of Shares	%
1 Mr. S J S Perera	250,000,000	25.00%
2 Mr. R J S Gomez	117,000,000	11.70%
3 Mr. J C Joshua	100,000,000	10.00%
4 Mrs. R M N Joshua	70,000,000	7.00%
5 Mr. S J S Perera	49,233,000	4.92%
6 Mrs. D R S Malalasekera	45,000,000	4.50%
7 Mr. S D Munasinghe	24,000,000	2.40%
8 Mr. S H S Mendis	24,000,000	2.40%
9 Mr. D A R Fernando	24,000,000	2.40%
10 Citi Bank Newyork S/A Norges Bank Account 2	23,591,649	2.36%
11 Employees Provident Fund	20,478,289	2.05%
12 Access Medical (Private) Limited	13,000,000	1.30%
13 Hotel International Limited	8,953,295	0.90%
14 Seylan Bank PLC/ARC Capital (Private) Limited	8,193,258	0.82%
15 Nuwara Eliya Property Developers (Private) Limited	8,102,042	0.81%
16 MAS Capital (Private) Limited	6,960,957	0.70%
17 SEB AB - Tundra Fontier Opportunities Fund	6,754,837	0.68%
18 Mr. M J Fernando	5,158,120	0.52%
19 Deutsche Bank AG as Trustee for JB Vantage Value Equity Fund	5,072,312	0.51%
20 HSBC Intl Nom Ltd-SSBT-Parametric Emerging Markets Fund	4,396,589	0.44%
	813,894,348	81.41%
Others	186,105,652	18.59%
Total	1,000,000,000	100.00%

6.4 Share Distribution

Shareholding as at 30th September 2016

From	To	No of Holders	No of Shares	%
1	1,000	2,517	1,072,864	0.11%
1,001	10,000	2,104	9,210,526	0.92%
10,001	100,000	934	30,642,979	3.06%
100,001	1,000,000	243	73,168,991	7.32%
Over 1,000,000		56	885,904,640	88.59%
		5,854	1,000,000,000	100%

Categories of Shareholders	No of Holders	No of Shares	%
Local Individuals	5,356	796,333,466	79.64%
Local Institutions	416	145,427,400	14.54%
Foreign Individuals	63	3,912,857	0.39%
Foreign Institutions	19	54,326,277	5.43%
	5,854	1,000,000,000	100%

6.5 Stated Capital

Stated Capital is represented by number of shares in issue as given below.

As at	30th September 2016	31st March 2016
Ordinary Shares	1,000,000,000	1,000,000,000

6.6 Market Price Per Share

	2016/17 2nd Quarter	2015/16 2nd Quarter
	Rs.	Rs.
Highest	27.7	27.9
Lowest	21.7	23.5
Last Traded	27.3	24.2

6.7 Debenture Information

On 18th November 2015 Company issued fifty million (50,000,000) rated senior unsecured redeemable debentures to the value of Rupees five billion (LKR 5,000,000,000). These debentures are listed in the Colombo Stock Exchange.

Details regarding the listed debentures are as follows.

Instrument Type	Interest Frequency	Coupon rate %	Effective Annual Yield %	IROCGS as at reporting date %
Type 01 – 5 Years Tenor	Semi-Annually	10.25	10.51	11.27
Type 02 – 6 Years Tenor	Semi-Annually	10.45	10.72	11.36
Type 03 – 7 Years Tenor	Semi-Annually	10.72	11.01	11.43
Type 04 – 8 Years Tenor	Semi-Annually	10.95	11.25	11.50

IROCGS - Interest rate of comparable government securities

The Listed Debentures were not traded since issuing date. Therefore, Highest Traded price, Lowest Traded Price, Last Traded Price for the period ended 30th September 2016 and Yield to Maturity of trade were not available.

Debt Security related ratios

For the Period ended / As at 30th September	2016	2015
Debt to equity ratio	0.31	-
Quick assets ratio	2.84	2.53
Interest cover	6.91	N/A

CORPORATE INFORMATION

Name of Company

Access Engineering PLC

Registered office

"Access Tower"

278, Union Place,
Colombo 02.

Tel: +94 11 7606606

Fax: +94 11 7606605

Web - www.accessengsl.com

E-mail: investor.relations@accessengsl.com

Legal Form

A Public Limited Liability Company incorporated in Sri Lanka on 31 July 2001 under the Companies Act No. 17 of 1982 and Re-registered under the Companies Act No. 07 of 2007 on 06th February 2008.

Ordinary Voting Shares are listed on the Main Board of the Colombo Stock Exchange.

Rated Senior Unsecured Redeemable Debentures are listed on the Colombo Stock Exchange.

Company Registration Number

P B 200 PQ

Bankers

Bank of Ceylon

Sampath Bank PLC

Hatton National Bank PLC

Nations Trust Bank PLC

Commercial Bank of Ceylon PLC

Hongkong & Shanghai Banking Corporation Limited

DFCC Bank PLC

People's Bank

National Development Bank PLC

Union Bank of Colombo PLC

CAC International Bank

International Commercial Bank

Secretaries

P W Corporate Secretarial (Private) Limited

No 3/17, Kynsey Road,
Colombo 08.

Tel: +94 11 4640360

Fax: +94 11 4740588

Auditors

Messrs KPMG

Chartered Accountants

32A, Sir Mohamed Macan Markar Mawatha,
Colombo 03.

Tel: +94 11 2426426

Fax: +94 11 2445872