

Access Engineering PLC
Financial Statements
For the Period Ended 30th June 2016

ACCESS ENGINEERING PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30TH JUNE 2016



For the Quarter Ended 30th June	Group		Company	
	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.
Revenue	4,648,683,720	4,207,307,270	2,882,390,834	2,877,464,289
Cost of Sales	(3,542,654,318)	(3,272,855,752)	(2,146,051,520)	(2,279,600,173)
Gross Profit	1,106,029,402	934,451,518	736,339,314	597,864,116
Other Income	21,800,942	72,295,077	23,011,492	64,831,767
Administrative Expenses	(355,437,944)	(292,829,537)	(140,986,169)	(138,819,986)
Other Expenses	(4,104,530)	(5,295,056)	(2,471,059)	(4,027,624)
Net Finance Income / (Expense)	(11,463,910)	23,340,022	10,046,251	34,114,126
Share of Profit of Associate & JV, Net of Tax	3,281,005	2,953,648	-	-
Profit Before Tax	760,104,965	734,915,672	625,939,829	553,962,399
Income Tax Expenses	(228,936,717)	(97,359,139)	(200,918,119)	(60,471,850)
Profit for the Period	531,168,248	637,556,533	425,021,710	493,490,549
Profit attributable to:				
Owners of the Company	524,381,545	600,174,780	425,021,710	493,490,549
Non-Controlling Interest	6,786,703	37,381,753	-	-
Profit for the Period	531,168,248	637,556,533	425,021,710	493,490,549
Other Comprehensive Income				
Profit for the Period	531,168,248	637,556,533	425,021,710	493,490,549
Actuarial Gain on Defined Benefit Plans	1,967,456	2,007,438	939,976	2,627,980
Tax on Other Comprehensive Income	(230,414)	(240,893)	(164,496)	(315,358)
Other Comprehensive Income for the Period, Net of Tax	1,737,042	1,766,545	775,480	2,312,622
Total Comprehensive Income for the Period, Net of Tax	532,905,290	639,323,078	425,797,190	495,803,171
Total Comprehensive Income attributable to;				
Owners of the Company	525,957,074	602,057,578	425,797,190	495,803,171
Non-Controlling Interest	6,948,216	37,265,500	-	-
Total Comprehensive Income for the Period, Net of Tax	532,905,290	639,323,078	425,797,190	495,803,171
Earnings Per Share	0.52	0.60	0.43	0.49

The Accounting Policies and Notes form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

The above figures are subject to Audit.

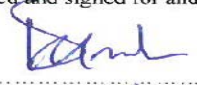
	Group		Company	
	Unaudited 30.06.2016 Rs.	Audited 31.03.2016 Rs.	Unaudited 30.06.2016 Rs.	Audited 31.03.2016 Rs.
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	4,798,070,303	4,790,904,021	3,076,103,930	3,078,333,356
Investment Properties	3,328,874,433	3,328,874,433	174,392,599	174,392,599
Investment Properties- Work in Progress	1,394,367,590	1,191,726,723	-	-
Intangible Assets	1,347,069,459	1,354,162,838	70,062,845	72,638,543
Investments in Subsidiaries	-	-	6,658,474,047	6,358,474,047
Investment in Joint Ventures	1,047,975,445	249,097,834	1,050,000,000	250,000,000
Investment in Associate	87,957,129	83,553,736	55,465,410	55,465,410
Other Non-Current Financial Assets	1,485,243,495	1,358,785,866	985,169,589	863,166,986
Total Non-Current Assets	13,489,557,854	12,357,105,451	12,069,668,420	10,852,470,941
Current Assets				
Inventories	2,522,652,627	2,376,138,354	814,244,133	839,846,530
Trade and Other Receivables	7,707,750,459	6,575,954,063	5,583,683,160	4,572,900,445
Amount Due from Related Parties	28,819,766	25,929,496	391,471,923	468,398,485
Other Current Financial Assets	1,748,169,306	1,671,305,926	1,427,809,630	1,353,134,714
Short Term Investments	42,703,581	40,387,475	42,703,581	40,387,475
Short Term Deposits	4,535,135,628	6,792,241,584	4,434,323,718	6,654,883,540
Cash and Cash Equivalents	1,301,331,110	503,790,212	1,185,518,842	476,383,407
Total Current Assets	17,886,562,477	17,985,747,110	13,879,754,987	14,405,934,596
Total Assets	31,376,120,331	30,342,852,561	25,949,423,407	25,258,405,537
EQUITY AND LIABILITIES				
Stated Capital	9,000,000,000	9,000,000,000	9,000,000,000	9,000,000,000
Revaluation Reserve	100,860,402	100,860,402	100,860,402	100,860,402
Retained Earnings	8,387,596,160	8,361,639,086	6,760,992,582	6,835,195,392
Equity attributable to Owners of the Company	17,488,456,562	17,462,499,488	15,861,852,984	15,936,055,794
Non-Controlling Interest	539,140,036	532,191,820	-	-
Total Equity	18,027,596,598	17,994,691,308	15,861,852,984	15,936,055,794
Non-Current Liabilities				
Deferred Grant	6,362,000	6,362,000	-	-
Interest Bearing Borrowings	5,060,760,365	5,193,271,021	5,060,377,416	5,189,556,989
Employee Benefits	175,470,063	168,729,706	125,471,633	119,523,080
Deferred Taxation	335,384,125	234,905,814	304,940,053	204,527,660
Total Non-Current Liabilities	5,577,976,553	5,603,268,541	5,490,789,102	5,513,607,729
Current Liabilities				
Bank Overdraft	378,225,091	412,594,547	-	-
Trade and Other Payables	6,401,375,362	5,367,753,212	4,368,381,951	3,610,047,268
Amount Due to Related Parties	35,090,107	42,349,657	12,194,365	30,659,604
Interest Bearing Borrowings	641,319,009	652,491,078	-	-
Current Tax Liability	291,989,185	248,999,284	210,780,596	164,499,820
Unclaimed Dividend	22,548,426	20,704,934	5,424,409	3,535,322
Total Current Liabilities	7,770,547,180	6,744,892,712	4,596,781,321	3,808,742,014
Total Liabilities	13,348,523,733	12,348,161,253	10,087,570,423	9,322,349,743
Total Equity and Liabilities	31,376,120,331	30,342,852,561	25,949,423,407	25,258,405,537
Net Asset Per Share	17.49	17.46	15.86	15.94

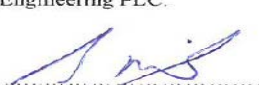
The Accounting Policies and Notes form an integral part of these Financial Statements

The Financial Statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007


Deputy General Manager - Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed for and on behalf of the Board of Directors of Access Engineering PLC.


Director
27th July 2016
Colombo.


Director

Group	Attributable to Equity Holders of the Parent					
	Stated Capital	Revaluation Reserve	Retained Earnings	Total	Non-Controlling Interest	Total Equity
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance at 01st April 2015 after SGT	9,000,000,000	100,860,402	6,626,879,345	15,727,739,747	412,538,073	16,140,277,820
Profit for the Period	-	-	600,174,780	600,174,780	37,381,753	637,556,533
Other Comprehensive Income, Net of Tax	-	-	1,882,798	1,882,798	(116,253)	1,766,545
Total Comprehensive Income for the Period	-	-	602,057,578	602,057,578	37,265,500	639,323,078
Dividends Paid	-	-	(250,000,000)	(250,000,000)	-	(250,000,000)
Balance at 30th June 2015	9,000,000,000	100,860,402	6,978,936,923	16,079,797,325	449,803,573	16,529,600,898
Balance at 01st April 2016	9,000,000,000	100,860,402	8,361,639,086	17,462,499,488	532,191,820	17,994,691,308
Profit for the Period	-	-	524,381,545	524,381,545	6,786,703	531,168,248
Other Comprehensive Income, Net of Tax	-	-	1,575,529	1,575,529	161,513	1,737,042
Total Comprehensive Income for the Period	-	-	525,957,074	525,957,074	6,948,216	532,905,290
Dividends Paid	-	-	(500,000,000)	(500,000,000)	-	(500,000,000)
Balance at 30th June 2016	9,000,000,000	100,860,402	8,387,596,160	17,488,456,562	539,140,036	18,027,596,598
Company	Stated Capital	Revaluation Reserve	Retained Earnings	Total		
	Rs.	Rs.	Rs.	Rs.		
Balance at 01st April 2015 after SGT	9,000,000,000	100,860,402	5,482,079,156	14,582,939,558		
Profit for the Period	-	-	493,490,549	493,490,549		
Other Comprehensive Income, Net of Tax	-	-	2,312,622	2,312,622		
Total Comprehensive Income for the Period	-	-	495,803,171	495,803,171		
Dividends Paid	-	-	(250,000,000)	(250,000,000)		
Balance at 30th June 2015	9,000,000,000	100,860,402	5,727,882,327	14,828,742,729		
Balance at 01st April 2016	9,000,000,000	100,860,402	6,835,195,392	15,936,055,794		
Profit for the Period	-	-	425,021,710	425,021,710		
Other Comprehensive Income, Net of Tax	-	-	775,480	775,480		
Total Comprehensive Income for the Period	-	-	425,797,190	425,797,190		
Dividends Paid	-	-	(500,000,000)	(500,000,000)		
Balance at 30th June 2016	9,000,000,000	100,860,402	6,760,992,582	15,861,852,984		

The Accounting Policies and Notes form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

The above figures are subject to Audit.

ACCESS ENGINEERING PLC
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30TH JUNE 2016



For the Quarter Ended 30th June	Group		Company	
	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.
Cash Flows from Operating Activities				
Profit Before Tax	760,104,965	734,915,672	625,939,829	553,962,399
Reconciliation of profit before tax to cash generated from operations:				
Depreciation and Amortisation	205,199,977	177,645,736	165,342,523	155,964,228
Provision for Retirement Benefits	12,115,811	9,300,071	9,552,331	8,506,797
Gain on Fair Value Changes of Short-term Investments	(2,316,106)	(6,901,081)	(2,316,106)	(6,901,081)
(Loss)/Gain on Fair Value Changes of Investment in Unit Trust	(3,921,836)	73,826	(3,921,836)	73,826
Gain on Sale of Property, Plant and Equipment	(9,014,885)	(9,687,473)	(8,514,885)	(7,471,610)
Share of Profit of Associate & JV, Net of Tax	(3,281,005)	(2,953,648)	-	-
Dividend Income	(1,772,716)	(1,491,355)	(1,772,716)	(1,491,355)
Net Finance (Income)/Expenses	11,463,910	(23,340,022)	(10,046,251)	(34,114,126)
	968,578,115	877,561,726	774,262,889	668,529,078
Changes in Working Capital				
(Increase) / Decrease Inventories	(146,514,272)	389,991,122	25,602,397	336,387,767
(Increase) / Decrease Trade and Other Receivables	(1,170,969,500)	(425,068,112)	(1,045,399,508)	(340,701,339)
(Increase) / Decrease Other Current Financial Assets	(76,863,380)	(61,977,565)	(74,674,916)	(38,940,686)
(Increase) / Decrease Amounts Due from Related Parties	(2,890,270)	39,130,240	76,926,562	345,129,943
Increase / (Decrease) Trade and Other Payables	1,035,357,301	676,042,434	760,115,430	703,726,122
Increase / (Decrease) Amounts Due to Related Parties	(7,259,550)	(41,143,053)	(18,465,239)	9,988,423
Cash Generated from Operating Activities	599,438,444	1,454,536,792	498,367,615	1,684,119,308
Interest Paid	(287,611,272)	(14,567,986)	(256,961,938)	-
Tax Paid	(72,983,444)	(24,624,267)	(41,775,256)	(1,592,627)
Gratuity Paid	(3,407,998)	(3,908,644)	(2,663,800)	(3,523,644)
Net Cash flows from Operating Activities	235,435,730	1,411,435,895	196,966,621	1,679,003,037
Cash Flows from/ (used in) Investing Activities				
Purchase of Property, Plant and Equipment	(215,230,687)	(146,495,532)	(167,489,391)	(61,084,538)
Purchase of Intangible Assets	(960,182)	(277,068)	-	-
Investment in Other Non-current Financial Assets	(100,000,000)	(754,486,497)	(100,000,000)	(550,000,000)
Investment in Investment Properties	-	(286,123,768)	-	-
Investment in Investment Properties - Work in Progress	(202,640,866)	(85,637,418)	-	-
Investment in Unit Trust	(800,000,000)	-	(800,000,000)	-
Proceeds from Sale of Property, Plant and Equipment	19,932,874	14,827,155	15,466,874	12,494,624
Investment in Subsidiary	-	-	(300,000,000)	(290,000,000)
Investment in Joint Venture	(800,000,000)	(250,000,000)	(800,000,000)	(250,000,000)
Withdrawal / (Investments in) from Short Term Deposit	3,061,136,133	(1,168,820,225)	3,024,589,999	(1,214,185,834)
Dividend Income	1,772,716	1,491,355	1,772,716	1,491,355
Interest Income	151,422,622	37,908,008	137,828,616	34,114,126
Net Cash flows from/(used) in Investing Activities	1,115,432,610	(2,637,613,990)	1,012,168,814	(2,317,170,267)
Cash Flows from / (used in) Financing Activities				
Dividends Paid	(500,000,000)	(250,000,000)	(500,000,000)	(250,000,000)
Loan obtained during the period	620,979,382	34,301,342	-	-
Repayment of Loan	(638,483,981)	(7,003,703)	-	-
Payment of Finance Lease Liabilities	(1,453,387)	(874,097)	-	-
Net Cash flows used in Financing Activities	(518,957,986)	(223,576,458)	(500,000,000)	(250,000,000)
Net Increase / (Decrease) in Cash and Cash Equivalents	831,910,354	(1,449,754,553)	709,135,434	(888,167,230)
Cash and Cash Equivalent at the beginning	91,195,665	1,642,160,558	476,383,407	1,517,175,410
Cash and Cash Equivalent at the end	923,106,019	192,406,005	1,185,518,842	629,008,180

The Accounting Policies and Notes form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

The above figures are subject to Audit.

01 Basis of Preparation

The financial statements of the Company have been prepared in accordance with Sri Lanka Accounting Standards comprising of SLFRS and LKAS (hereafter referred as “SLFRS”), as issued by the Institute of Chartered Accountants of Sri Lanka. Accordingly the Interim Financial Statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial Reporting.

The preparation and presentation of these financial statements are in compliance with the Companies Act No. 07 of 2007.

There were no changes to the Accounting Policies and methods of computation since the publication of Annual Report for the year ended 31st March 2016.

02 Related Party Transactions

For the Period Ended 30th June	Group		Company	
	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.
Transactions with related parties				
Construction of Investment Properties	-	-	202,916,169	73,104,234
Sales of Goods and Services	18,751,720	12,122,813	16,817,720	13,493,174
Purchases of Goods and Services	(61,870,198)	(52,887,594)	(41,454,172)	(60,000,275)
Investment in Shares - Access Realities (Private) Limited	-	-	(300,000,000)	-
Purchase of Plants and Equipment	(6,453,478)	(96,500)	(6,453,478)	(96,500)

03 Investment in Subsidiary and Joint Venture

Investment in Joint Venture

The company acquired 50% of the share capital of Blue Star Construction (Private) Limited, for a cash consideration of Rs. 800Mn on 30th May 2016.

Investment in Subsidiary

The Company invested of the share capital of Access Realities (Private) Limited a fully owned subsidiary, for a cash consideration of Rs. 300Mn on 15th May 2016.

04 Events occurring after the Reporting Period

There have been no material events occurring after the reporting date, that would require adjustments to or disclosure in the Financial Statements.

05 Contingent Liabilities

There were no changes in the nature of the contingent liabilities since the publication of Annual Report for the year ended 31st March 2016 except for the following:

5.1 Bank guarantees issued by the banks on behalf of the Company as at 30th June 2016 are as follows.

	Rs.
Nations Trust Bank PLC	996,495,308
Hatton National Bank PLC	1,025,169,276
DFCC Bank PLC	32,461,480
Sampath Bank PLC	680,890,000
Bank of Ceylon	1,159,770,245
People's Bank	736,748,061
Union Bank of Colombo PLC	42,814,436
National Development Bank PLC	835,163,020
	<u>5,509,511,826</u>

06 . Segment Information

Access Engineering PLC

For the Period Ended 30th June	Access Engineering PLC															
	Construction		Production of construction related Material		Access Realities (Private) Limited		Sathosa Motors PLC		Access Projects (Private) Limited		Horizon Holdings Ventures (Private) Limited		Horizon Knowledge City Limited		Group Total	
	2016 Unaudited Rs.	2015 Unaudited Rs.	2016 Unaudited Rs.	2015 Unaudited Rs.	2016 Unaudited Rs.	2015 Unaudited Rs.	2016 Unaudited Rs.	2015 Unaudited Rs.	2016 Unaudited Rs.	2015 Unaudited Rs.	2016 Unaudited Rs.	2015 Unaudited Rs.	2016 Unaudited Rs.	2015 Unaudited Rs.	2016 Unaudited Rs.	2015 Unaudited Rs.
Segment Revenue	2,461,477,317	2,688,481,327	625,337,490	547,784,170	58,054,014	51,414,746	1,209,007,001	776,797,000	719,329,932	605,175,226	-	-	-	-	5,073,205,754	4,669,652,469
Inter Segment Revenue	(202,996,268)	(100,665,023)	(208,588,549)	(349,156,754)	(12,824,484)	(12,088,574)	(112,733)	(434,848)	-	-	-	-	-	-	(424,522,034)	(462,345,199)
Revenue	2,258,481,049	2,587,816,304	416,748,941	198,627,416	45,229,530	39,326,172	1,208,894,268	776,362,152	719,329,932	605,175,226	-	-	-	-	4,648,683,720	4,207,307,270
Segment Results	545,068,419	436,164,490	70,825,159	83,683,782	42,657,260	37,500,629	64,272,000	126,393,000	52,598,049	27,187,367	(250)	-	(100,003)	775,320,634	710,929,268	
Consolidation Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	(7,032,764)	(2,307,266)	
Net Finance Income / (Expense)	10,046,251	34,114,126	-	-	510,623	1,044,788	(1,303,000)	(4,689,000)	(21,322,750)	(7,129,892)	-	-	604,966	(11,463,910)	23,340,022	
Share of Profit of Associate and JV, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	3,281,005	2,953,648	
Profit Before Tax	555,114,670	470,278,616	70,825,159	83,683,782	43,167,883	38,545,417	62,969,000	121,704,000	31,275,299	20,057,475	(250)	-	504,963	760,104,965	734,915,672	
Income Tax Expense	(200,918,119)	(60,787,208)	-	-	(1,769,981)	(1,606,824)	(20,622,291)	(34,965,107)	(5,626,326)	-	-	-	-	(228,936,717)	(97,359,139)	
Profit for the Period	354,196,551	409,491,408	70,825,159	83,683,782	41,397,902	36,938,593	42,346,709	86,738,893	25,648,973	20,057,475	(250)	-	504,963	531,168,248	637,556,533	
Capital Expenditure	149,819,046	43,480,918	17,670,345	17,603,620	203,065,048	86,854,958	17,075,000	82,606,000	21,788,771	2,795,290	-	285,193,000	9,413,525	418,831,735	518,533,786	
Depreciation and Amortisation	138,982,419	135,028,213	26,360,104	20,936,015	345,976	340,228	26,755,208	9,651,000	8,489,385	7,414,255	-	-	-	200,933,092	173,369,711	
Consolidation Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	4,266,885	4,276,025	
	138,982,419	135,028,213	26,360,104	20,936,015	345,976	340,228	26,755,208	9,651,000	8,489,385	7,414,255	-	-	-	205,199,977	177,645,736	

Access Engineering PLC

As at	Access Engineering PLC															
	Construction		Production of construction related Material		Access Realities (Private) Limited		Sathosa Motors PLC		Access Projects (Private) Limited		Horizon Holdings Ventures (Private) Limited		Horizon Knowledge City Limited		Group Total	
	30th June 2016 Unaudited Rs.	31st March 2016 Audited Rs.	30th June 2016 Unaudited Rs.	31st March 2016 Audited Rs.	30th June 2016 Unaudited Rs.	31st March 2016 Audited Rs.	30th June 2016 Unaudited Rs.	31st March 2016 Audited Rs.	30th June 2016 Unaudited Rs.	31st March 2016 Audited Rs.	30th June 2016 Unaudited Rs.	31st March 2016 Audited Rs.	30th June 2016 Unaudited Rs.	31st March 2016 Audited Rs.	30th June 2016 Unaudited Rs.	31st March 2016 Audited Rs.
Segment Assets	24,782,136,956	24,123,036,486	1,167,286,451	1,135,369,051	4,913,225,022	4,703,967,999	3,695,109,836	3,196,855,924	2,058,547,734	2,217,424,723	289,939,175	289,939,425	625,392,803	625,317,301	37,531,637,977	36,291,910,909
Investment in Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(6,658,474,047)	(6,358,474,047)
Consolidation Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(121,098,207)	(126,375,304)
Revaluation of Leasehold Right	-	-	-	-	-	-	-	-	-	-	-	-	-	-	114,332,390	114,332,390
Goodwill	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,089,204,227	1,089,204,227
Share of Profit of Associate and JV, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,281,005	11,282,378
Intersegment - Elimination	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(582,763,014)	(679,027,992)
	24,782,136,956	24,123,036,486	1,167,286,451	1,135,369,051	4,913,225,022	4,703,967,999	3,695,109,836	3,196,855,924	2,058,547,734	2,217,424,723	289,939,175	289,939,425	625,392,803	625,317,301	31,376,120,331	30,342,852,561
Segment Liabilities	9,761,529,500	9,018,553,429	326,040,923	303,796,314	366,788,204	498,986,988	2,147,372,823	1,691,189,142	1,329,347,958	1,514,026,573	81,500	81,500	125,839	555,299	13,931,286,747	13,027,189,245
Intersegment - Elimination	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(582,763,014)	(679,027,992)
	9,761,529,500	9,018,553,429	326,040,923	303,796,314	366,788,204	498,986,988	2,147,372,823	1,691,189,142	1,329,347,958	1,514,026,573	81,500	81,500	125,839	555,299	13,348,523,733	12,348,161,253

ACCESS ENGINEERING PLC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH JUNE 2016



07 Share Information

7.1 Public Share Holdings

The percentage of shares held by the public as at 30th June 2016 was 37.92% comprising of 5,833 shareholders.

7.2 Directors Share Holdings

The number of shares held by the Board of Directors as at 30th June 2016 are as follows.

	Number of Shares	%
Mr. S J S Perera	250,000,000	25%
Mr. R J S Gomez	120,000,000	12%
Mr. J C Joshua	100,000,000	10%
Mr. S H S Mendis	24,000,000	2.4%
Mr. D A R Fernando	24,000,000	2.4%
Mr. S D Munasinghe	24,000,000	2.4%
Mr. S D Perera	2,000,000	0.2%
Mr. K A M K Ranasinghe	Nil	Nil
Mr. N D Gunarathne	Nil	Nil
Mr. D S Weerakkody	Nil	Nil

7.3 Major shareholders of the company as at 30th June 2016 are as follows.

	Number of Shares	%
1 Mr. S J S Perera	250,000,000	25.00%
2 Mr. R J S Gomez	120,000,000	12.00%
3 Mr. J C Joshua	100,000,000	10.00%
4 Mrs. R M N Joshua	70,000,000	7.00%
5 Mr. S J S Perera	49,233,000	4.92%
6 Mrs. D R S Malalasekera	45,000,000	4.50%
7 Mr. S D Munasinghe	24,000,000	2.40%
8 Mr. S H S Mendis	24,000,000	2.40%
9 Mr. D A R Fernando	24,000,000	2.40%
10 Citi Bank Newyork S/A Norges Bank Account 2	23,591,649	2.36%
11 Employees Provident Fund	22,265,642	2.23%
12 Access Medical (Private) Limited	13,000,000	1.30%
13 Hotel International Limited	8,953,295	0.90%
14 Nuwara Eliya Property Developers (Private) Limited	8,052,462	0.81%
15 MAS Capital (Private) Limited	6,960,957	0.70%
16 CB London S/A Tundra Frontier Opportunities Fund	6,754,837	0.68%
17 Mr. M J Fernando	5,158,120	0.52%
18 Deutsche Bank AG as Trustee for JB Vantage Value Equity Fund	5,072,312	0.51%
19 HSBC Intl Nom Ltd-SSBT-Parametric Emerging Markets Fund	4,396,589	0.44%
20 Mellon Bank N.A-Eaton Vance Trust Co. Collective Inv. Trust	4,337,027	0.43%
	<hr/>	
	814,775,890	81.50%
Others	185,224,110	18.50%
Total	<hr/> 1,000,000,000 <hr/>	<hr/> 100.00% <hr/>

7.4 Share Distribution

Shareholding as at 30th June 2016

From	To	No of Holders	No of Shares	%
1	1,000	2,498	1,105,609	0.11%
1,001	10,000	2,114	9,219,332	0.92%
10,001	100,000	948	30,891,403	3.09%
100,001	1,000,000	229	71,208,851	7.12%
Over 1,000,000		58	887,574,805	88.76%
		5,847	1,000,000,000	100%

Categories of Shareholders	No of Holders	No of Shares	%
Local Individuals	5,339	802,410,116	80.24%
Local Institutions	420	139,962,362	14.00%
Foreign Individuals	64	4,276,436	0.43%
Foreign Institutions	24	53,351,086	5.33%
	5,847	1,000,000,000	100%

7.5 Stated Capital

Stated Capital is represented by number of shares in issue as given below.

As at	30th June 2016	31st March 2016
Ordinary Shares	1,000,000,000	1,000,000,000

7.6 Market Price Per Share

	2016/17 1st Quarter	2015/16 1st Quarter
	Rs.	Rs.
Highest	24	25.4
Lowest	20.8	19.3
Last Traded	22	23.8

7.7 Debenture Information

On 18th November 2015 Company issued fifty million (50,000,000) rated senior unsecured redeemable debentures to the value of Rupees five billion (LKR 5,000,000,000). These debentures are listed in the Colombo Stock Exchange.

Details regarding the listed debentures are as follows.

Instrument Type	Interest Frequency	Coupon rate %	Effective Annual Yield %	IROCGS as at reporting date %
Type 01 – 5 Years Tenor	Semi-Annually	10.25	10.51	11.82
Type 02 – 6 Years Tenor	Semi-Annually	10.45	10.72	12.02
Type 03 – 7 Years Tenor	Semi-Annually	10.72	11.01	12.11
Type 04 – 8 Years Tenor	Semi-Annually	10.95	11.25	12.20

IROCGS - Interest rate of comparable government securities

The Listed Debentures were not traded since issuing date. Therefore, Highest Traded price, Lowest Traded Price, Last Traded Price for the period ended 30th June 2016 and Yield to Maturity of trade were not available.

Debt Security related ratios

For the Period ended / As at 30th June	2016	2015
Debt to equity ratio	0.32	0
Quick assets ratio	2.84	2.45
Interest cover	5.90	N/A

CORPORATE INFORMATION

Name of Company

Access Engineering PLC

Registered office

"Access Tower"

278, Union Place,
Colombo 02.

Tel: +94 11 7606606

Fax: +94 11 7606605

Web - www.accessengsl.com

E-mail: investor.relations@accessengsl.com

Legal Form

A Public Limited Liability Company incorporated in Sri Lanka on 31 July 2001 under the Companies Act No. 17 of 1982 and Re-registered under the Companies Act No. 07 of 2007 on 06th February 2008.

Ordinary Voting Shares are listed on the Main Board of the Colombo Stock Exchange.

Rated Senior Unsecured Redeemable Debentures are listed on the Colombo Stock Exchange.

Company Registration Number

P B 200 PQ

Bankers

Bank of Ceylon

Sampath Bank PLC

Hatton National Bank PLC

Nations Trust Bank PLC

Commercial Bank of Ceylon PLC

Hongkong & Shanghai Banking Corporation Limited

DFCC Bank PLC

People's Bank

National Development Bank PLC

Union Bank of Colombo PLC

CAC International Bank

International Commercial Bank

Secretaries

P W Corporate Secretarial (Private) Limited

No 3/17, Kynsey Road,
Colombo 08.

Tel: +94 11 4640360

Fax: +94 11 4740588

Auditors

Messrs KPMG

Chartered Accountants

32A, Sir Mohamed Macan Markar Mawatha,
Colombo 03.

Tel: +94 11 2426426

Fax: +94 11 2445872