

Access Engineering PLC
Financial Statements
For the Period Ended 30th June 2017

ACCESS ENGINEERING PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30TH JUNE 2017



For the Quarter Ended 30th June	Group		Company	
	2017 Rs.	2016 Rs.	2017 Rs.	2016 Rs.
Revenue	5,255,310,307	4,648,683,720	3,797,904,627	2,882,390,834
Cost of Sales	(4,069,064,202)	(3,542,654,318)	(2,984,133,575)	(2,146,051,520)
Gross Profit	1,186,246,105	1,106,029,402	813,771,052	736,339,314
Other Income	6,790,219	21,800,942	7,930,774	23,011,492
Administrative Expenses	(367,010,000)	(355,437,944)	(151,170,462)	(140,986,169)
Other Expenses	(9,205,835)	(4,104,530)	(6,517,013)	(2,471,059)
Operating Profit	816,820,489	768,287,870	664,014,352	615,893,579
Net Finance Income/(Cost)	(51,857,019)	(11,463,910)	(87,053,508)	10,046,251
Share of Profit of Equity-Accounted Investees, Net of Tax	3,597,343	3,281,005	-	-
Profit Before Tax	768,560,813	760,104,965	576,960,843	625,939,829
Income Tax Expenses	(152,649,756)	(228,936,717)	(74,068,526)	(200,918,119)
Profit for the Period	615,911,057	531,168,248	502,892,317	425,021,710
Profit attributable to:				
Equity Holders of the Parent	593,649,487	524,381,545	502,892,317	425,021,710
Non-Controlling Interest	22,261,570	6,786,703	-	-
Profit for the Period	615,911,057	531,168,248	502,892,317	425,021,710
Other Comprehensive Income				
Items that will not be reclassified to Profit or Loss				
Remeasurement of defined benefit liability	5,761,117	1,967,456	5,182,587	939,976
Related Tax	(684,710)	(230,414)	(626,575)	(164,496)
Other Comprehensive Income for the Period, Net of Tax	5,076,407	1,737,042	4,556,012	775,480
Total Comprehensive Income for the Period, Net of Tax	620,987,464	532,905,290	507,448,329	425,797,190
Total Comprehensive Income attributable to;				
Equity Holders of the Parent	598,686,460	525,957,074	507,448,329	425,797,190
Non-Controlling Interest	22,301,004	6,948,216	-	-
Total Comprehensive Income for the Period, Net of Tax	620,987,464	532,905,290	507,448,329	425,797,190
Basic Earnings Per Share	0.59	0.52	0.50	0.43

The Accounting Policies and Notes form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

The above figures are subject to Audit.

ACCESS ENGINEERING PLC
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2017



	Group		Company	
	30.06.2017 Unaudited Rs.	31.03.2017 Audited Rs.	30.06.2017 Unaudited Rs.	31.03.2017 Audited Rs.
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	5,461,243,459	5,427,580,928	3,581,695,402	3,530,773,791
Investment Properties	3,290,780,475	3,288,619,125	220,000,000	220,000,000
Investment Properties- Work in Progress	4,155,436,629	3,310,763,207	-	-
Intangible Assets and Goodwill	1,411,356,486	1,418,339,114	59,880,517	62,192,106
Investments in Subsidiaries	-	-	10,803,465,207	9,903,465,207
Equity-Accounted Investees	1,206,243,244	1,202,645,902	1,155,465,410	1,155,465,410
Other Non-Current Financial Assets	1,429,183,870	1,425,831,563	985,027,945	973,295,205
Total Non-Current Assets	16,954,244,163	16,073,779,839	16,805,534,481	15,845,191,719
Current Assets				
Inventories	5,148,669,943	5,313,169,051	1,294,106,556	974,649,784
Trade and Other Receivables	9,535,292,112	8,821,036,174	6,412,071,325	6,776,755,783
Amount Due from Related Parties	207,939,677	108,624,037	1,444,295,285	1,367,148,298
Other Current Financial Assets	1,915,587,578	1,821,906,293	1,657,408,974	1,602,976,153
Short Term Investments	38,031,236	36,051,028	38,031,236	36,051,028
Short Term Deposits	2,573,168,956	2,922,306,646	745,302,140	1,042,530,082
Cash and Cash Equivalents	554,943,055	949,395,427	322,457,267	780,178,393
Total Current Assets	19,973,632,557	19,972,488,656	11,913,672,783	12,580,289,521
Total Assets	36,927,876,720	36,046,268,495	28,719,207,264	28,425,481,240
EQUITY AND LIABILITIES				
Issued Capital	9,000,000,000	9,000,000,000	9,000,000,000	9,000,000,000
Revaluation Surplus	249,969,954	249,969,954	183,737,473	183,737,473
Retained Earnings	10,188,433,401	9,589,746,941	8,545,187,399	8,037,739,070
Equity attributable to equity holders of the parent	19,438,403,355	18,839,716,895	17,728,924,872	17,221,476,543
Non-Controlling Interest	2,733,803,148	2,711,502,144	-	-
Total Equity	22,172,206,503	21,551,219,039	17,728,924,872	17,221,476,543
Non-Current Liabilities				
Deferred Grant	6,142,874	6,142,874	-	-
Loans and Borrowings	5,068,358,635	5,206,144,240	5,061,781,531	5,188,152,872
Employee Benefits	189,871,198	183,276,363	130,920,901	124,693,344
Deferred Tax Liability	275,942,406	284,042,411	246,913,710	255,513,714
Total Non-Current Liabilities	5,540,315,113	5,679,605,888	5,439,616,142	5,568,359,930
Current Liabilities				
Bank Overdrafts	778,954,144	278,198,636	681,766	-
Trade and Other Payables	7,360,997,894	7,852,034,784	5,429,006,722	5,547,064,752
Amount Due to Related Parties	54,158,078	67,307,412	69,849,013	70,580,173
Loans and Borrowings	831,125,835	531,090,420	-	-
Current Tax Liability	164,368,676	59,996,915	45,399,290	11,502,620
Unclaimed Dividend	25,750,477	26,815,401	5,729,459	6,497,222
Total Current Liabilities	9,215,355,104	8,815,443,568	5,550,666,250	5,635,644,767
Total Liabilities	14,755,670,217	14,495,049,456	10,990,282,392	11,204,004,697
Total Equity and Liabilities	36,927,876,720	36,046,268,495	28,719,207,264	28,425,481,240
Net Asset Per Share	19.44	18.84	17.73	17.22

The Accounting Policies and Notes form an integral part of these Financial Statements.

The Financial Statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.


Deputy General Manager -Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed for and on behalf of the Board of Directors of Access Engineering P.L.C.


Director


Director

8th August 2017
Colombo.

ACCESS ENGINEERING PLC
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30TH JUNE 2017



Group	Attributable to Equity Holders of the Parent					Total Equity Rs.
	Stated Capital	Revaluation Surplus	Retained Earnings	Total	Non-Controlling Interests	
	Rs.	Rs.	Rs.	Rs.	Rs.	
Balance at 01st April 2016	9,000,000,000	100,860,402	8,361,639,086	17,462,499,488	532,191,820	17,994,691,308
Profit for the Period	-	-	524,381,545	524,381,545	6,786,703	531,168,248
Other Comprehensive Income, Net of Tax	-	-	1,575,529	1,575,529	161,513	1,737,042
Total Comprehensive Income for the Period	-	-	525,957,074	525,957,074	6,948,216	532,905,290
Dividends Paid	-	-	(500,000,000)	(500,000,000)	-	(500,000,000)
Balance at 30th June 2016	9,000,000,000	100,860,402	8,387,596,160	17,488,456,562	539,140,036	18,027,596,598
Balance at 01st April 2017	9,000,000,000	249,969,954	9,589,746,941	18,839,716,895	2,711,502,144	21,551,219,039
Profit for the Period	-	-	593,649,487	593,649,487	22,261,570	615,911,057
Other Comprehensive Income, Net of Tax	-	-	5,036,973	5,036,973	39,434	5,076,407
Total Comprehensive Income for the Period	-	-	598,686,460	598,686,460	22,301,004	620,987,464
Balance at 30th June 2017	9,000,000,000	249,969,954	10,188,433,401	19,438,403,355	2,733,803,148	22,172,206,503
Company	Stated Capital	Revaluation Surplus	Retained Earnings	Total		
	Rs.	Rs.	Rs.	Rs.		
Balance at 01st April 2016	9,000,000,000	100,860,402	6,835,195,392	15,936,055,794		
Profit for the Period	-	-	425,021,710	425,021,710		
Other Comprehensive Income, Net of Tax	-	-	775,480	775,480		
Total Comprehensive Income for the Period	-	-	425,797,190	425,797,190		
Dividends Paid	-	-	(500,000,000)	(500,000,000)		
Balance at 30th June 2016	9,000,000,000	100,860,402	6,760,992,582	15,861,852,984		
Balance at 01st April 2017	9,000,000,000	183,737,473	8,037,739,070	17,221,476,543		
Profit for the Period	-	-	502,892,317	502,892,317		
Other Comprehensive Income, Net of Tax	-	-	4,556,012	4,556,012		
Total Comprehensive Income for the Period	-	-	507,448,329	507,448,329		
Balance at 30th June 2017	9,000,000,000	183,737,473	8,545,187,399	17,728,924,872		

The Accounting Policies and Notes form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

The above figures are subject to Audit.

ACCESS ENGINEERING PLC
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30TH JUNE 2017



For the Period Ended 30th June	Group		Company	
	2017	2016	2017	2016
	Rs.	Rs.	Rs.	Rs.
Cash Flows from Operating Activities				
Profit Before Tax	768,560,813	760,104,965	576,960,843	625,939,829
Adjustments to reconcile profit before tax to net cash flows generated from operations:				
Depreciation and Impairment of Property Plant and Equipment	240,742,735	197,146,416	200,636,246	162,737,325
Amortisation and Impairment of Intangible Assets	6,982,628	8,053,561	2,311,588	2,605,198
Provision for Employee Benefits	15,255,802	12,115,811	12,885,994	9,552,331
Provision for Bad and Doubtful Debts	385,000	-	-	-
Loss on Fair Value Changes of Short-term Investments and Unit Trust	(1,980,207)	(6,237,942)	(1,980,207)	(6,237,942)
Profit from Disposal of Property, Plant and Equipment	(2,864,347)	(9,014,885)	(2,864,347)	(8,514,885)
Share of Profit of Equity-Accounted Investees, Net of Tax	(3,597,343)	(3,281,005)	-	-
Dividend Income	(22,291)	(1,772,716)	(22,291)	(1,772,716)
Net Finance Cost / (Income)	51,857,019	11,463,910	87,053,508	(10,046,251)
	1,075,319,809	968,578,115	874,981,334	774,262,889
Working Capital Adjustments:				
(Increase) / Decrease Inventories	164,499,108	(146,514,272)	(319,456,772)	25,602,397
(Increase) / Decrease Trade and Other Receivables	(632,462,640)	(1,170,969,500)	366,748,425	(1,045,399,508)
Increase Other Current Financial Assets	(93,681,285)	(76,863,380)	(54,432,822)	(74,674,916)
(Increase) / Decrease Amounts Due from Related Parties	(99,315,640)	(2,890,270)	(77,146,987)	76,926,562
Increase / (Decrease) Trade and Other Payables	(492,101,819)	1,035,357,301	(118,825,791)	760,115,430
Decrease Amounts Due to Related Parties	(13,149,334)	(7,259,550)	(731,160)	(18,465,239)
Cash Generated from / (used in) Operating Activities	(90,891,801)	599,438,444	671,136,227	498,367,615
Interest Paid	(288,948,912)	(287,611,272)	(254,180,380)	(256,961,938)
Income Tax Paid	(55,788,444)	(72,983,444)	(48,964,772)	(41,775,256)
Gratuity Paid	(2,899,850)	(3,407,998)	(1,475,850)	(2,663,800)
Net Cash flows from / (used in) Operating Activities	(438,529,007)	235,435,730	366,515,225	196,966,621
Cash Flows from/ (used in) Investing Activities				
Purchase of Property, Plant and Equipment	(274,405,413)	(215,230,687)	(251,558,007)	(167,489,391)
Purchase of Intangible Assets	-	(960,182)	-	-
Purchase of Other Non-current Financial Assets	-	(100,000,000)	-	(100,000,000)
Purchase of Investment Properties	(2,161,350)	-	-	-
Purchase of Investment Properties - Work in Progress	(844,673,422)	(202,640,866)	-	-
Proceeds from Sale of Property, Plant and Equipment	2,864,496	19,932,874	2,864,497	15,466,874
Investment in subsidiary	-	-	(900,000,000)	(300,000,000)
Investment in Joint Venture	-	(800,000,000)	-	(800,000,000)
Investment in Unit Trust	-	(800,000,000)	-	(800,000,000)
Withdrawal from Short Term Deposit	349,137,690	3,061,136,133	297,227,941	3,024,589,999
Dividend Income	22,291	1,772,716	22,291	1,772,716
Interest Income	28,272,716	151,422,622	26,525,161	137,828,616
Net Cash flows From / (Used in) Investing Activities	(740,942,992)	1,115,432,610	(824,918,117)	1,012,168,814
Cash Flows from / (used in) Financing Activities				
Dividends Paid to equity holders of the parent	-	(500,000,000)	-	(500,000,000)
Proceeds from borrowings	989,215,700	620,979,382	-	-
Repayment of borrowings	(704,318,761)	(638,483,981)	-	-
Payment of Finance Lease Liabilities	(632,820)	(1,453,387)	-	-
Net Cash Flows From / (used in) Financing Activities	284,264,119	(518,957,986)	-	(500,000,000)
Net Increase / (Decrease) in Cash and Cash Equivalents	(895,207,880)	831,910,354	(458,402,892)	709,135,435
Cash and Cash Equivalent at 01st April	671,196,791	91,195,665	780,178,393	476,383,407
Cash and Cash Equivalent at 30th June	(224,011,089)	923,106,019	321,775,501	1,185,518,842

Cash and cash equivalent includes bank overdrafts that are repayable on demand and form an integral part of the Group's cash management.

The Accounting Policies and Notes form an integral part of these Financial Statements

Figures in brackets indicate deductions.

The above figures are subject to Audit.

01 Basis of Preparation

The financial statements of the Company have been prepared in accordance with Sri Lanka Accounting Standards comprising of SLFRS and LKAS (hereafter referred as “SLFRS”), as issued by the Institute of Chartered Accountants of Sri Lanka. Accordingly the Interim Financial Statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial Reporting.

The preparation and presentation of these financial statements are in compliance with the Companies Act No. 07 of 2007.

There were no changes to the Accounting Policies and methods of computation since the publication of Annual Report for the year ended 31st March 2017.

02 Related Party Transactions

For the Period Ended 30th June	Group		Company	
	2017 Rs.	2016 Rs.	2017 Rs.	2016 Rs.
Transactions with related parties				
Construction of Investment Properties	-	-	913,183,914	202,916,169
Sales of Goods and Services	143,578,519	18,751,720	141,779,619	16,817,720
Purchases of Goods and Services	(181,926,923)	(61,870,198)	(388,555,106)	(41,454,172)
Investment in Shares - Access Realities (Private) Limited	-	-	(900,000,000)	(300,000,000)
Purchase of Plants and Equipment	(25,485,570)	(6,453,478)	(6,731,916)	(6,453,478)

03 Investment in Subsidiary

The Company further invested Rs. 900 Mn in share capital of Access Realities (Private) Limited which is a fully owned subsidiary.

04 Events after the Reporting Period

There have been no material events after the Reporting Period except for the following that would require adjustments to or disclosure in the Financial Statements:

Company

Final Dividend

Pursuant to the resolution adopted on 01st August 2017, the Board of Directors of the Company approved the payment of a final dividend of Rupees twenty cents (0.20 cents) per share total amounting to Rs. 200,000,000/- for the year ended 31st March 2017.

As required by Section 56 (2) of the Companies Act No. 07 of 2007, the Board of Directors has confirmed that the Company satisfies the solvency test in accordance with Section 57 of the Companies Act No. 07 of 2007, and has obtained a certificate from Auditors, prior to declaring a final dividend.

In accordance with the LKAS 10 - Events after the reporting period, the final dividends has not been recognised as a liability in the financial statements as at 30th June 2017.

Acquisition of Minority Interest

On 04th August 2017, the Company further invested to acquire an additional 9.83% interest in Harbour Village (Private) Limited for cash consideration of Rs. 452.38 Mn, increasing its ownership from 51% to 60.83%.

Group - Sathosa Motors PLC

Final Dividend

The Board of Directors of Sathosa Motors PLC approved the payment of a final dividend of Rs. 5/= per share for the year ended 31 March 2017 and was paid on 13th July 2017.

As required by Section 56 (2) of the Companies Act No. 07 of 2007, the Board of Directors has confirmed that the Company satisfies the solvency test in accordance with Section 57 of the Companies Act No. 07 of 2007, and has obtained a certificate from Auditors, prior to declaring a final dividend.

In accordance with the LKAS 10 - Events after the reporting period, the final dividends has not been recognised as a liability in the financial statements as at 30th June 2017.

05 Contingent Liabilities

There were no changes in the nature of the contingent liabilities since the publication of Annual Report for the year ended 31st March 2017 except for the following:

5.1 Bank guarantees issued by the banks on behalf of the Company as at 30th June 2017 are as follows.

	Rs.
Nations Trust Bank PLC	754,962,646
Hatton National Bank PLC	1,270,131,089
DFCC Bank PLC	140,777,771
Sampath Bank PLC	542,280,379
Bank of Ceylon	753,554,617
Peoples Bank	2,191,275,772
Union Bank of Colombo PLC	38,820,265
National Development Bank PLC	293,547,973
Commercial Bank of Ceylon PLC	72,955,750
	<u>6,058,306,262</u>

Corporate Guarantees issued by the Company on behalf of Access Projects (Private) Limited for banking facilities is Rs 250Mn.

06 Segment Information

	Construction related					Group Total
	Construction	Material	Property	Auto Mobile	Adjustments	
For the Period Ended 30th June 2017 (Unaudited)	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Segment Revenue	3,798,343,414	688,704,481	61,418,094	1,849,928,426	-	6,398,394,415
Inter Segment Revenue	(913,183,914)	(216,032,881)	(13,675,078)	(192,235)	-	(1,143,084,108)
Revenue	2,885,159,500	472,671,600	47,743,016	1,849,736,191	-	5,255,310,307
Segment Results	650,771,153	35,394,249	23,994,284	200,486,426	(93,825,622)	816,820,491
Net Finance Income / Cost	(99,998,059)	-	58,146,041	(10,005,000)	-	(51,857,018)
Share of profit of Equity Accounted Investees, Net of Tax (Note 6.1)	-	-	-	-	3,597,343	3,597,343
Income Tax Expense	(75,173,909)	-	(16,561,586)	(60,914,263)	-	(152,649,756)
Profit for the Period	475,599,185	35,394,249	65,578,739	129,567,163	(90,228,279)	615,911,057
Capital Expenditure	76,866,696	176,662,542	864,981,948	2,729,000	-	1,121,240,186
Depreciation and Amortisation	183,023,500	32,093,156	486,696	27,849,052	4,272,959	247,725,363
As at 30th June 2017 (Unaudited)						
Segment Assets	29,468,440,516	1,589,844,125	12,875,515,006	4,277,699,274	(11,283,622,200)	36,927,876,722
Segment Liabilities	12,078,432,292	418,987,484	1,278,982,585	2,489,024,209	(1,509,756,351)	14,755,670,219

	Construction related					Group Total
	Construction	Material	Property	Auto Mobile	Adjustments	
For the Period Ended 30th June 2016 (Unaudited)	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Segment Revenue	3,180,807,249	625,337,490	58,054,014	1,209,007,001	-	5,073,205,754
Inter Segment Revenue	(202,996,268)	(208,588,549)	(12,824,484)	(112,733)	-	(424,522,034)
Revenue	2,977,810,981	416,748,941	45,229,530	1,208,894,268	-	4,648,683,720
Segment Results	597,666,468	70,825,159	42,557,007	64,272,000	(7,032,764)	768,287,870
Net Finance Income / (Cost)	(11,276,499)	-	1,115,589	(1,303,000)	-	(11,463,910)
Share of profit of Equity Accounted Investees, Net of Tax (Note 6.1)	-	-	-	-	3,281,005	3,281,005
Income Tax Expense	(206,544,444)	-	(1,769,981)	(20,622,292)	-	(228,936,717)
Profit for the Period	379,845,525	70,825,159	41,902,615	42,346,708	(3,751,759)	531,168,248
Capital Expenditure	171,607,817	17,670,345	212,478,573	17,075,000	-	418,831,735
Depreciation, Amortisation and Impairment	147,471,804	26,360,104	345,976	26,755,208	4,266,885	205,199,977
As at 31st March 2017 (Audited)						
Segment Assets	29,190,633,249	1,479,842,978	11,795,048,040	3,900,105,679	(10,319,361,451)	36,046,268,495
Segment Liabilities	12,163,625,406	461,593,751	1,164,094,257	2,240,881,392	(1,535,145,350)	14,495,049,456

6.1 Share of Profit of Equity Accounted Investees, Net of Tax

	ZPMC Lanka Company (Private) Limited		Horizon Holdings (Private) Limited		Blue Star Realities (Private) Limited		Total	
	2017	2016	2017	2016	2017	2016	2017	2016
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Share of Profit, Net of Tax	956,303	4,403,393	224,512	(352,893)	2,416,528	(769,496)	3,597,343	3,281,005
	956,303	4,403,393	224,512	(352,893)	2,416,528	(769,496)	3,597,343	3,281,005



07 Share Information

7.1 Public Share Holdings

The percentage of shares held by the public as at 30th June 2017 was 40.884% comprising of 5,915 shareholders.

7.2 Directors Share Holdings

The number of shares held by the Board of Directors as at 30th June 2017 are as follows.

	Number of Shares	%
Mr. S J S Perera	250,000,000	25%
Mr. R J S Gomez	90,338,890	9.03%
Mr. J C Joshua	100,000,000	10%
Mr. S H S Mendis	24,000,000	2.4%
Mr. D A R Fernando	24,000,000	2.4%
Mr. S D Munasinghe	24,000,000	2.4%
Mr. S D Perera	2,000,000	0.2%
Prof. K A M K Ranasinghe	Nil	Nil
Mr. N D Gunarathne	Nil	Nil
Mr. D S Weerakkody	10,000	0.00%

7.3 Major shareholders of the company as at 30th June 2017 are as follows.

	Number of Shares	%
1 Mr. S J S Perera	250,000,000	25.00%
2 Mr. J C Joshua	100,000,000	10.00%
3 Mr. R J S Gomez	90,338,890	9.03%
4 Mrs. R M N Joshua	70,000,000	7.00%
5 Mr. S J S Perera	49,233,000	4.92%
6 Mrs. D R S Malalasekera	45,000,000	4.50%
7 Foresight Engineering (Private) Limited	27,500,000	2.75%
8 Mr. D A R Fernando	24,000,000	2.40%
9 Mr. S D Munasinghe	24,000,000	2.40%
10 Mr. S H S Mendis	24,000,000	2.40%
11 Citi Bank Newyork S/A Norges Bank Account 2	23,591,649	2.36%
12 Employees Provident Fund	20,478,289	2.05%
13 Access Medical (Private) Limited	13,000,000	1.30%
14 Nuwara Eliya Property Developers (Private) Limited	8,102,042	0.81%
15 MAS Capital (Private) Limited	6,960,957	0.70%
16 SEB AB-Tundra Frontier Opportunities Fund	6,754,837	0.67%
17 Mr. M J Fernando	5,310,923	0.53%
18 Sri Lanka Insurance Corporation Limited-Life Fund	5,095,300	0.51%
19 Deutsche Bank AG as Trustee for JB Vantage Value Equity Fund	5,072,312	0.51%
20 Deutsche Bank AG - National Equity Fund	4,350,000	0.44%
	<hr/>	
	802,788,199	80.28%
Others	197,211,801	19.72%
Total	1,000,000,000	100.00%

7.4 Share Distribution

Shareholding as at 30th June 2017

From	To	No of Holders	No of Shares	%
1	1,000	2,807	1,135,080	0.11%
1,001	10,000	1,989	8,642,295	0.86%
10,001	100,000	832	27,624,587	2.77%
100,001	1,000,000	241	72,994,119	7.30%
Over 1,000,000		61	889,603,919	88.96%
		5,930	1,000,000,000	100%

Categories of Shareholders	No of Holders	No of Shares	%
Local Individuals	5,468	761,244,977	76.12%
Local Institutions	372	171,306,633	17.13%
Foreign Individuals	63	3,754,261	0.38%
Foreign Institutions	27	63,694,129	6.37%
	5,930	1,000,000,000	100%

7.5 Stated Capital

Stated Capital is represented by number of shares in issue as given below.

As at	30th June 2017	31st March 2017
Ordinary Shares	1,000,000,000	1,000,000,000

7.6 Market Price Per Share

	2017/18 1st Quarter	2016/17 1st Quarter
Highest	Rs. 26.9	Rs. 24
Lowest	Rs. 23.8	Rs. 20.8
Last Traded	Rs. 25.7	Rs. 22

7.7 Debenture Information

On 18th November 2015 Company issued fifty million (50,000,000) rated senior unsecured redeemable debentures to the value of Rupees five billion (LKR 5,000,000,000). These debentures are listed in the Colombo Stock Exchange.

Details regarding the listed debentures are as follows.

Instrument Type	Interest Frequency	Coupon rate %	Effective Annual Yield %	IROCGS as at reporting date %
Type 01 – 5 Years Tenor	Semi-Annually	10.25	10.51	11.47
Type 02 – 6 Years Tenor	Semi-Annually	10.45	10.72	11.56
Type 03 – 7 Years Tenor	Semi-Annually	10.72	11.01	11.60
Type 04 – 8 Years Tenor	Semi-Annually	10.95	11.25	11.63

IROCGS - Interest rate of comparable government securities

The Listed Debentures were not traded since issuing date. Therefore, Highest Traded price, Lowest Traded Price, Last Traded Price for the period ended 30th June 2017 and Yield to Maturity of trade were not available.

Debt Security related ratios

For the period ended / as at 30th June	2017	2016
Debt to equity ratio	0.29	0.31
Quick assets ratio	1.91	2.84
Interest cover	5.52	5.90

Utilization of funds raised via debenture issue is as follows.

Objective Number	Objective 1	Objective 2
Objective as per Prospectus	Construction of Access Tower II at Union Place, Colombo 02	Urban Regeneration Project - Design and Construction of 941 Housing Units at Henamulla, Colombo 15
Amount Allocated as per Prospectus in LKR (Mn)	2,586	2,414
Proposed date of utilization as per Prospectus	FY 2015/16 and FY 2016/17 in approximate proportions of 53% and 47% respectively	FY 2015/16 and FY 2016/17 in approximate proportions of 38% and 62% respectively
Amount allocated from proceeds in LKR (Mn) (A)	2,586	2,414
% of total proceeds	52%	48%
Amount utilized in LKR (Mn) (B)	2,327.40	2,051.90
% Utilization against allocation (B/A)	90%	85%
Clarification if not fully utilized including where the funds are invested (eg: whether lent to related party/s etc)	Investment in Short Term Financial Instruments	Investment in Short Term Financial Instruments

CORPORATE INFORMATION

Name of Company

Access Engineering PLC

Registered office

"Access Tower"
278, Union Place,
Colombo 02.
Tel: +94 11 7606606
Fax: +94 11 7606605
Web - www.accessengsl.com
E-mail: investor.relations@accessengsl.com

Legal Form

A Public Limited Liability Company incorporated in Sri Lanka on 31st July 2001 under the Companies Act No. 17 of 1982 and Re-registered under the Companies Act No. 07 of 2007 on 06th February 2008.

Ordinary Voting Shares are listed on the Main Board of the Colombo Stock Exchange.
Rated Senior Unsecured Redeemable Debentures are listed on the Colombo Stock Exchange.

Company Registration Number

P B 200 PQ

Bankers

Bank of Ceylon
Sampath Bank PLC
Hatton National Bank PLC
Nations Trust Bank PLC
Commercial Bank of Ceylon PLC
DFCC Bank PLC
Peoples Bank
National Development Bank PLC
Union Bank of Colombo PLC
Cargills Bank Limited
CAC International Bank
International Commercial Bank

Secretaries

P W Corporate Secretarial (Private) Limited
No 3/17, Kynsey Road,
Colombo 08.
Tel: +94 11 4640360
Fax: +94 11 4740588

Auditors

Messrs KPMG
Chartered Accountants
32A, Sir Mohamed Macan Markar Mawatha,
Colombo 03.
Tel: +94 11 2426426
Fax: +94 11 2445872