

**Access Engineering PLC**  
**Financial Statements**  
**For the Period Ended 30th June 2018**

ACCESS ENGINEERING PLC  
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30TH JUNE 2018



For the Quarter Ended 30th June In LKR	Group		Company	
	2018	2017	2018	2017
Revenue	5,797,294,941	5,255,310,307	3,357,224,419	3,797,904,627
Cost of Sales	(4,806,822,532)	(4,069,064,202)	(2,885,111,301)	(2,984,133,575)
<b>Gross Profit</b>	<b>990,472,409</b>	<b>1,186,246,105</b>	<b>472,113,118</b>	<b>813,771,052</b>
Other Income	69,502,303	6,790,219	18,018,853	7,930,774
Administrative Expenses	(432,743,761)	(367,010,000)	(159,664,656)	(151,170,462)
Other Expenses	(4,279,890)	(9,205,835)	(3,380,271)	(6,517,013)
<b>Operating Profit</b>	<b>622,951,061</b>	<b>816,820,489</b>	<b>327,087,044</b>	<b>664,014,352</b>
Net Finance Cost	(152,040,027)	(51,857,019)	(136,903,316)	(87,053,508)
Share of Results of Equity-Accounted Investees, Net of Tax	(2,369,493)	3,597,343	-	-
<b>Profit Before Tax</b>	<b>468,541,541</b>	<b>768,560,813</b>	<b>190,183,728</b>	<b>576,960,843</b>
Income Tax Expenses	(92,573,160)	(152,649,756)	(51,977,398)	(74,068,526)
<b>Profit for the Period</b>	<b>375,968,381</b>	<b>615,911,057</b>	<b>138,206,330</b>	<b>502,892,317</b>
<b>Profit attributable to:</b>				
Equity Holders of the Parent	364,931,314	593,649,487	138,206,330	502,892,317
Non-Controlling Interest	11,037,067	22,261,570	-	-
<b>Profit for the Period</b>	<b>375,968,381</b>	<b>615,911,057</b>	<b>138,206,330</b>	<b>502,892,317</b>
<b>Other Comprehensive Income</b>				
<b>Items that will not be reclassified to Profit or Loss</b>				
Remeasurement of defined benefit liability	(783,640)	5,761,117	(1,750,000)	5,182,587
Related Tax	471,016	(684,710)	490,000	(626,575)
<b>Other Comprehensive Income for the Period, Net of Tax</b>	<b>(312,624)</b>	<b>5,076,407</b>	<b>(1,260,000)</b>	<b>4,556,012</b>
<b>Total Comprehensive Income for the Period, Net of Tax</b>	<b>375,655,757</b>	<b>620,987,464</b>	<b>136,946,330</b>	<b>507,448,329</b>
<b>Total Comprehensive Income attributable to:</b>				
Equity Holders of the Parent	364,369,630	598,686,460	136,946,330	507,448,329
Non-Controlling Interest	11,286,127	22,301,004	-	-
<b>Total Comprehensive Income for the Period, Net of Tax</b>	<b>375,655,757</b>	<b>620,987,464</b>	<b>136,946,330</b>	<b>507,448,329</b>
<b>Basic Earnings Per Share</b>	<b>0.36</b>	<b>0.59</b>	<b>0.14</b>	<b>0.50</b>

The Accounting Policies and Notes form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

The above figures are subject to the Audit.

ACCESS ENGINEERING PLC  
STATEMENT OF FINANCIAL POSITION  
AS AT 30TH JUNE 2018



In LKR	Group		Company	
	30.06.2018 Unaudited	31.03.2018 Unaudited	30.06.2018 Unaudited	31.03.2018 Unaudited
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, Plant and Equipment	5,839,556,933	5,980,093,102	3,156,439,354	3,270,611,938
Investment Properties	10,718,798,854	10,713,949,513	415,800,000	415,800,000
Investment Properties- Work in Progress	424,393,138	402,478,308	-	-
Intangible Assets and Goodwill	1,393,244,407	1,400,829,854	50,702,314	52,973,724
Investments in Subsidiaries	-	-	13,855,847,707	13,729,275,147
Equity-Accounted Investees	1,189,496,033	1,191,865,526	1,155,465,410	1,155,465,410
Non-Current Financial Assets	1,429,821,370	1,482,032,531	985,665,445	1,007,045,205
	<b>20,995,310,735</b>	<b>21,171,248,834</b>	<b>19,619,920,230</b>	<b>19,631,171,424</b>
<b>Current Assets</b>				
Inventories	6,968,309,363	6,085,842,007	1,728,590,008	1,617,818,301
Trade and Other Receivables	11,862,635,838	11,249,413,659	8,830,298,985	8,539,769,405
Amount Due from Related Parties	186,284,698	199,685,811	266,422,698	236,849,747
Current Tax Assets	22,692,268	66,116,571	17,275,516	60,699,819
Other Current Financial Assets	2,324,512,776	2,195,368,035	2,119,833,632	2,010,995,242
Short Term Investments	32,872,828	35,560,781	32,872,828	35,560,781
Short Term Deposits	2,357,236,901	2,041,431,464	281,450,024	279,511,813
Cash and Cash Equivalents	887,078,320	1,394,098,390	379,114,272	577,006,066
	<b>24,641,622,992</b>	<b>23,267,516,718</b>	<b>13,655,857,963</b>	<b>13,358,211,174</b>
<b>Total Assets</b>	<b>45,636,933,727</b>	<b>44,438,765,552</b>	<b>33,275,778,193</b>	<b>32,989,382,598</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Stated Capital	9,000,000,000	9,000,000,000	9,000,000,000	9,000,000,000
Revaluation Reserve	404,698,445	404,698,445	152,660,185	152,660,185
Retained Earnings	11,718,165,986	11,375,847,076	8,829,860,760	8,714,965,150
<b>Equity attributable to equity holders of the parent</b>	<b>21,122,864,431</b>	<b>20,780,545,521</b>	<b>17,982,520,945</b>	<b>17,867,625,335</b>
Non-Controlling Interest	2,311,011,600	2,299,725,473	-	-
<b>Total Equity</b>	<b>23,433,876,031</b>	<b>23,080,270,994</b>	<b>17,982,520,945</b>	<b>17,867,625,335</b>
<b>Non-Current Liabilities</b>				
Government Grant	5,923,485	5,923,485	-	-
Loans and Borrowings	5,000,831,456	5,137,825,136	5,061,781,531	5,188,152,872
Employee Benefits	249,339,713	238,920,256	186,147,726	178,275,827
Deferred Tax Liabilities	1,142,001,969	1,157,536,815	574,117,158	590,652,004
	<b>6,398,096,623</b>	<b>6,540,205,692</b>	<b>5,822,046,415</b>	<b>5,957,080,703</b>
<b>Current Liabilities</b>				
Bank Overdrafts	941,477,928	564,712,154	7,504,717	-
Trade and Other Payables	10,245,823,215	10,116,721,429	7,534,951,069	7,218,909,464
Amount Due to Related Parties	50,552,656	68,558,191	11,999,550	31,541,539
Loans and Borrowings	4,429,886,450	3,948,402,215	1,905,446,850	1,904,960,917
Current Tax Liabilities	103,887,159	88,268,191	-	-
Unclaimed Dividends	33,333,665	31,626,686	11,308,647	9,264,640
	<b>15,804,961,073</b>	<b>14,818,288,866</b>	<b>9,471,210,833</b>	<b>9,164,676,560</b>
<b>Total Liabilities</b>	<b>22,203,057,696</b>	<b>21,358,494,558</b>	<b>15,293,257,248</b>	<b>15,121,757,263</b>
<b>Total Equity and Liabilities</b>	<b>45,636,933,727</b>	<b>44,438,765,552</b>	<b>33,275,778,193</b>	<b>32,989,382,598</b>
<b>Net Asset Per Share</b>	<b>21.12</b>	<b>20.78</b>	<b>17.98</b>	<b>17.87</b>

The Accounting Policies and Notes form an integral part of these Financial Statements.

The Financial Statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

  
Deputy General Manager -Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.  
Approved and signed for and on behalf of the Board of Directors of Access Engineering PLC.

  
Director

10th August 2018  
Colombo.

  
Director

ACCESS ENGINEERING PLC  
STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30TH JUNE 2018



Group	Attributable to Equity Holders of the Parent				Non-Controlling Interests	Total Equity
	Stated Capital	Revaluation Surplus	Retained Earnings	Total		
<b>In LKR</b>						
<b>Balance at 01st April 2017</b>	<b>9,000,000,000</b>	<b>249,969,954</b>	<b>9,589,746,941</b>	<b>18,839,716,895</b>	<b>2,711,502,144</b>	<b>21,551,219,039</b>
Profit for the Period	-	-	593,649,487	593,649,487	22,261,570	615,911,057
Other Comprehensive Income, Net of Tax	-	-	5,036,973	5,036,973	39,434	5,076,407
<b>Total Comprehensive Income for the Period</b>	<b>-</b>	<b>-</b>	<b>598,686,460</b>	<b>598,686,460</b>	<b>22,301,004</b>	<b>620,987,464</b>
<b>Balance at 30th June 2017</b>	<b>9,000,000,000</b>	<b>249,969,954</b>	<b>10,188,433,401</b>	<b>19,438,403,355</b>	<b>2,733,803,148</b>	<b>22,172,206,503</b>
<b>Balance at 01st April 2018</b>	<b>9,000,000,000</b>	<b>404,698,445</b>	<b>11,375,847,076</b>	<b>20,780,545,521</b>	<b>2,299,725,473</b>	<b>23,080,270,994</b>
Change in accounting policy	-	-	(22,050,720)	(22,050,720)	-	(22,050,720)
<b>Restated Total Equity as at 01st April 2018</b>	<b>9,000,000,000</b>	<b>404,698,445</b>	<b>11,353,796,356</b>	<b>20,758,494,801</b>	<b>2,299,725,473</b>	<b>23,058,220,274</b>
Profit for the Period	-	-	364,931,314	364,931,314	11,037,067	375,968,381
Other Comprehensive Income, Net of Tax	-	-	(561,684)	(561,684)	249,060	(312,624)
<b>Total Comprehensive Income for the Period</b>	<b>-</b>	<b>-</b>	<b>364,369,630</b>	<b>364,369,630</b>	<b>11,286,127</b>	<b>375,655,758</b>
<b>Balance at 30th June 2018</b>	<b>9,000,000,000</b>	<b>404,698,445</b>	<b>11,718,165,986</b>	<b>21,122,864,431</b>	<b>2,311,011,600</b>	<b>23,433,876,031</b>
<b>Company</b>						
	Stated Capital	Revaluation Surplus	Retained Earnings	Total		
<b>In LKR</b>						
<b>Balance at 01st April 2017</b>	<b>9,000,000,000</b>	<b>183,737,473</b>	<b>8,037,739,070</b>	<b>17,221,476,543</b>		
Profit for the Period	-	-	502,892,317	502,892,317		
Other Comprehensive Income, Net of Tax	-	-	4,556,012	4,556,012		
<b>Total Comprehensive Income for the Period</b>	<b>-</b>	<b>-</b>	<b>507,448,329</b>	<b>507,448,329</b>		
<b>Balance at 30th June 2017</b>	<b>9,000,000,000</b>	<b>183,737,473</b>	<b>8,545,187,399</b>	<b>17,728,924,872</b>		
<b>Balance at 01st April 2018</b>	<b>9,000,000,000</b>	<b>152,660,185</b>	<b>8,714,965,150</b>	<b>17,867,625,335</b>		
Change in accounting policy	-	-	(22,050,720)	(22,050,720)		
<b>Restated Total Equity as at 01st April 2018</b>	<b>9,000,000,000</b>	<b>152,660,185</b>	<b>8,692,914,430</b>	<b>17,845,574,615</b>		
Profit for the Period	-	-	138,206,330	138,206,330		
Other Comprehensive Income, Net of Tax	-	-	(1,260,000)	(1,260,000)		
<b>Total Comprehensive Income for the Period</b>	<b>-</b>	<b>-</b>	<b>136,946,330</b>	<b>136,946,330</b>		
<b>Balance at 30th June 2018</b>	<b>9,000,000,000</b>	<b>152,660,185</b>	<b>8,829,860,760</b>	<b>17,982,520,945</b>		

The Accounting Policies and Notes form an integral part of these Financial Statements.  
Figures in brackets indicate deductions.  
The above figures are subject to Audit.

ACCESS ENGINEERING PLC  
STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 30TH JUNE 2018



For the Period Ended 30th June In LKR	Group		Company	
	2018	2017	2018	2017
<b>Operating Activities</b>				
Profit Before Tax	468,541,541	768,560,813	190,183,728	576,960,843
<b>Adjustments to reconcile profit before tax to net cash flows:</b>				
Depreciation of Property Plant and Equipment	271,882,136	240,742,735	217,039,280	200,636,246
Amortisation and Impairment of Intangible Assets	7,585,447	6,982,628	2,271,410	2,311,588
Provision for Employee Benefits	12,614,167	15,255,802	9,014,999	12,885,994
Provision for Doubtful Debts	-	385,000	-	-
Loss on Fair Value Changes of Short-term Investments	2,687,953	(1,980,207)	2,687,953	(1,980,207)
Gain on Disposal of Property, Plant and Equipment	(9,949,798)	(2,864,347)	(517,073)	(2,864,347)
Share of Results of Equity-Accounted Investees, Net of Tax	2,369,493	(3,597,343)	-	-
Dividend Income	(247,381)	(22,291)	(247,381)	(22,291)
Net Finance Cost	152,040,027	51,857,019	136,903,316	87,053,508
	<b>907,523,585</b>	<b>1,075,319,809</b>	<b>557,336,232</b>	<b>874,981,334</b>
<b>Working Capital Adjustments:</b>				
(Increase) / Decrease Inventories	(882,467,356)	164,499,108	(110,771,707)	(319,456,772)
(Increase) / Decrease Trade and Other Receivables	(421,154,660)	(632,462,640)	(119,792,075)	366,748,425
Increase Other Current Financial Assets	(129,144,741)	(93,681,285)	(108,838,390)	(54,432,822)
(Increase)/Decrease Amounts Due from Related Parties	13,401,113	(99,315,640)	(29,572,951)	(77,146,987)
Increase / (Decrease) Trade and Other Payables	(56,169,367)	(492,101,819)	131,107,477	(118,825,791)
Decrease Amounts Due to Related Parties	(18,005,535)	(13,149,334)	(19,541,989)	(731,160)
<b>Cash Generated from / (Used in) Operating Activities</b>	<b>(586,016,961)</b>	<b>(90,891,801)</b>	<b>299,926,597</b>	<b>671,136,227</b>
Interest Paid	(388,823,162)	(288,948,912)	(300,913,038)	(254,180,380)
Income Tax Paid	(46,431,430)	(55,788,444)	(24,276,430)	(48,964,772)
Gratuity Paid	(3,284,350)	(2,899,850)	(2,893,100)	(1,475,850)
<b>Net Cash flows from / (Used in) Operating Activities</b>	<b>(1,024,555,903)</b>	<b>(438,529,007)</b>	<b>(28,155,971)</b>	<b>366,515,225</b>
<b>Investing Activities</b>				
Purchase of Property, Plant and Equipment	(164,475,966)	(274,405,413)	(102,866,697)	(251,558,007)
Purchase of Investment Properties	(4,849,341)	(2,161,350)	-	-
Purchase of Investment Properties - Work in Progress	(21,914,830)	(844,673,422)	-	-
Proceeds from Sale of Property, Plant and Equipment	43,079,798	2,864,496	517,073	2,864,497
Investment in Subsidiary	-	-	(126,572,560)	(900,000,000)
(Investment in) / Withdrawal from Short Term Deposit	(315,805,437)	349,137,690	-	297,227,941
Dividend received	247,381	22,291	247,381	22,291
Interest received	138,032,621	28,272,716	51,434,263	26,525,161
<b>Net Cash flows Used in Investing Activities</b>	<b>(325,685,774)</b>	<b>(740,942,992)</b>	<b>(177,240,540)</b>	<b>(824,918,117)</b>
<b>Financing Activities</b>				
Proceeds from Borrowings	1,461,119,173	989,215,700	525,000,000	-
Repayment of Borrowings	(988,547,200)	(704,318,761)	(525,000,000)	-
Payment of Finance Lease Liabilities	(6,116,140)	(632,820)	-	-
<b>Net Cash Flows From Financing Activities</b>	<b>466,455,833</b>	<b>284,264,119</b>	<b>-</b>	<b>-</b>
Decrease in Cash and Cash Equivalents	(883,785,844)	(895,207,880)	(205,396,511)	(458,402,892)
Cash and Cash Equivalent at 01st April	829,386,236	671,196,791	577,006,066	780,178,393
<b>Cash and Cash Equivalent at 30th June</b>	<b>(54,399,608)</b>	<b>(224,011,089)</b>	<b>371,609,555</b>	<b>321,775,501</b>

Cash and cash equivalent includes bank overdrafts that are repayable on demand and form an integral part of the Group's cash management.

The Accounting Policies and Notes form an integral part of these Financial Statements.

Figures in brackets indicate deductions.

The above figures are subject to Audit.



**01 Basis of Preparation**

The financial statements of the Company have been prepared in accordance with Sri Lanka Accounting Standards comprising of SLFRS and LKAS (hereafter referred as "SLFRS"), as issued by the Institute of Chartered Accountants of Sri Lanka. Accordingly the Interim Financial Statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial Reporting.

The preparation and presentation of these financial statements are in compliance with the Companies Act No. 07 of 2007.

These interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2017 except for changes required due to adoption of following standard.

SLFRS 15 'Revenue from Contracts with Customers' establishes a five-step model to account for revenue arising from contracts with customers. Under SLFRS 15, revenue is recognized at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer. The new revenue standard will supersede all current revenue recognition requirements under SLFRS (LKAS 18 Revenue and LKAS 11 Construction Contracts).

**02 Related Party Transactions**

For the Period Ended 30th June Transactions with related parties In LKR	Group		Company	
	2018	2017	2018	2017
Construction of Investment Properties	-	-	-	913,183,914
Sales of Goods and Services	131,023,638	143,578,519	148,072,991	141,779,619
Purchases of Goods and Services	(24,268,041)	(181,926,923)	(41,946,953)	(388,555,106)
Investment in Shares - Access Realities (Private) Limited	-	-	(126,572,560)	(900,000,000)
Purchase of Plants and Equipments	(612,370)	(25,485,570)	(585,000)	(6,731,916)

**03 Investment in Subsidiary**

The Company has further invested LKR. 126,572,560/- in share capital of Access Realities (Private) Limited which is a fully owned subsidiary.

**04 Disposal of Subsidiaries and Joint Venture**

On 20th April 2018, the company entered in to an agreement to sell the following subsidiaries and joint ventures on a given purchase consideration.

Number	Name of the Company	No of Shares Held by AEL	% of Shares Held by AEL	Sales Consideration LKR.
01	Horizon Knowledge City Limited	62,499,000	99.998	765,000,000
02	Horizon Holdings (Private) Limited	7,770,000	50	300,000,000
03	Horizon Holdings Ventures (Private) Limited	29,000,000	100	475,000,000

Company will receive the sales consideration in twelve equal monthly installments, starting from 20th April 2018.

**05 Events after the Reporting Period**

There have been no material events after the Reporting Date, that would require adjustments to or disclosure in the Financial Statements.

**06 Contingent Liabilities**

There were no changes in the nature of the contingent liabilities since the publication of Annual Report for the year ended 31st March 2017 except for the following:

**06.1 Bank guarantees issued by the banks on behalf of the Company as at 30th June 2018 are as follows.**

	LKR.
Nations Trust Bank PLC	535,673,386
Hatton National Bank PLC	2,206,829,005
DFCC Bank PLC	49,971,150
Sampath Bank PLC	302,590,270
Bank of Ceylon	492,765,220
People's Bank	2,913,511,809
Union Bank of Colombo PLC	32,229,049
National Development Bank PLC	64,074,807
Commercial Bank of Ceylon PLC	585,811,330
Cargills Bank Limited	717,982,655
	<u>7,901,438,681</u>

Corporate Guarantees issued by the Company on behalf of Access Projects (Private) Limited for banking facilities is Rs 250Mn.

07 Business Segment

	Construction related				Adjustments and Eliminations	Group Total
	Construction	Material	Property	Automobile		
<b>For the Period Ended 30th June 2018 (Unaudited)</b>						
<b>In LKR</b>						
<b>Revenue</b>						
External Customers	2,970,416,923	588,816,105	179,596,651	2,058,465,262	-	5,797,294,941
Inter Segment	70,192,401	304,958,664	16,799,239	197,604	(392,147,908)	-
Total Revenue	3,040,609,324	893,774,769	196,395,890	2,058,662,866	(392,147,908)	5,797,294,941
Segment Operating Profit	290,658,774	71,885,724	138,427,655	126,251,866	(4,272,957)	622,951,061
Net Finance Income / Cost	(152,266,625)	-	60,444,598	(60,218,000)	-	(152,040,027)
Share of Results of Equity Accounted Investees, Net of Tax (Note 7.1)	-	-	-	-	(2,369,493)	(2,369,493)
Income Tax Expense	(51,977,398)	-	(15,746,746)	(24,849,016)	-	(92,573,160)
<b>Segment Profit</b>	<b>86,414,751</b>	<b>71,885,724</b>	<b>183,125,507</b>	<b>41,184,850</b>	<b>(6,642,450)</b>	<b>375,968,381</b>
Capital Expenditure	107,155,611	1,026,888	37,454,638	45,603,000	-	191,240,137
Depreciation and Amortisation	188,406,896	38,823,590	9,134,314	38,829,825	4,272,959	279,467,583
<b>As at 30th June 2018 (Unaudited)</b>						
Segment Assets	32,811,565,641	1,977,873,194	17,972,852,872	6,210,512,972	(13,335,870,952)	45,636,933,727
Segment Liabilities	15,954,178,413	637,856,285	1,632,315,108	4,296,275,835	(317,567,945)	22,203,057,696

	Construction related				Adjustments and Eliminations	Group Total
	Construction	Material	Property	Automobile		
<b>For the Period Ended 30th June 2017 (Unaudited)</b>						
<b>In LKR</b>						
<b>Revenue</b>						
External Customers	2,885,159,500	472,671,600	47,743,016	1,849,736,191	-	5,255,310,307
Inter Segment	913,183,914	216,032,881	13,675,078	192,235	(1,143,084,108)	-
Total Revenue	3,798,343,414	688,704,481	61,418,094	1,849,928,426	(1,143,084,108)	5,255,310,307
Segment Operating Profit	650,771,153	35,394,249	23,994,284	200,486,426	(93,825,622)	816,820,490
Net Finance Income / (Cost)	(99,998,059)	-	58,146,041	(10,005,000)	-	(51,857,019)
Share of Results of Equity Accounted Investees, Net of Tax (Note 7.1)	-	-	-	-	3,597,343	3,597,343
Income Tax Expense	(75,173,909)	-	(16,561,586)	(60,914,263)	-	(152,649,756)
<b>Segment Profit</b>	<b>475,599,185</b>	<b>35,394,249</b>	<b>65,578,740</b>	<b>129,567,163</b>	<b>(90,228,279)</b>	<b>615,911,057</b>
Capital Expenditure	76,866,696	176,662,542	864,981,948	2,729,000	-	1,121,240,185
Depreciation and Amortisation	183,023,500	32,093,156	486,696	27,849,052	4,272,959	247,725,363
<b>As at 31st March 2018 (Unaudited)</b>						
Segment Assets	32,625,264,466	1,968,314,299	17,654,686,394	5,381,964,100	(13,191,463,707)	44,438,765,552
Segment Liabilities	15,775,750,995	755,413,393	1,623,679,326	3,509,950,022	(306,299,178)	21,358,494,558

07.1 Share of Results of Equity Accounted Investees, Net of Tax

	ZPMC Lanka Company (Private) Limited		Horizon Holdings (Private) Limited		Blue Star Realities (Private) Limited		Total	
	2018	2017	2018	2017	2018	2017	2018	2017
<b>For the Period Ended 30th June</b>								
<b>In LKR</b>								
Share of Profit, Net of Tax	3,048,050	956,303	(1,336,769)	224,512	(4,080,774)	2,416,528	(2,369,493)	3,597,343
	3,048,050	956,303	(1,336,769)	224,512	(4,080,774)	2,416,528	(2,369,493)	3,597,343



**08 Share Information**

**08.1 Public Share Holdings**

Percentage of shares held by the public and the number of public shareholders are as follows.

As at	30th June 2018
Public shareholding (%)	42.31
Public shareholders	6,112
Compliant under option 3 - Float adjusted market capitalization (LKR Mn)	6,728

**08.2 Directors Share Holdings**

The number of shares held by the Board of Directors as at 30th June 2018 are as follows.

	Number of Shares	%
Mr. S J S Perera	250,000,000	25%
Mr. R J S Gomez	75,130,325	7.51%
Mr. J C Joshua	100,000,000	10%
Mr. S H S Mendis	24,000,000	2.4%
Mr. D A R Fernando	24,000,000	2.4%
Mr. S D Munasinghe	24,000,000	2.4%
Mr. S D Perera	2,000,000	0.2%
Prof. K A M K Ranasinghe	Nil	Nil
Mr. N D Gunaratne	Nil	Nil
Mr. D S Weerakkody	10,000	0.00%

**08.3 Twenty largest shareholders of the company as at 30th June 2018 are as follows.**

	Number of Shares	%
1 Mr. S J S Perera	250,000,000	25.00%
2 Mr. J C Joshua	100,000,000	10.00%
3 Mr. R J S Gomez	75,130,325	7.51%
4 Mrs. R M N Joshua	70,000,000	7.00%
5 Mr. S J S Perera	50,733,000	5.07%
6 Mrs. D R S Malalasekera	45,000,000	4.50%
7 Foresight Engineering (Private) Limited	30,000,000	3.00%
8 Citi Bank Newyork S/A Norges Bank Account 2	29,118,188	2.91%
9 Mr. D A R Fernando	24,000,000	2.40%
10 Mr. S H S Mendis	24,000,000	2.40%
11 Mr. S D Munasinghe	24,000,000	2.40%
12 Employees Provident Fund	20,478,289	2.05%
13 SEB AB-Tundra Frontier Opportunities Fund	19,282,027	1.93%
14 Access Medical (Private) Limited	13,000,000	1.30%
15 Nuwara Eliya Property Developers (Private) Limited	8,102,042	0.81%
16 MAS Capital (Private) Limited	6,960,957	0.70%
17 Mr. M J Fernando	6,102,869	0.61%
18 RBC Investor Services Bank S.A.-Blackfriars Developing Markets Funds P.L.C. - Blackfriars Oriental Focus Fund	6,000,000	0.60%
19 Deutsche Bank AG - National Equity Fund	5,850,000	0.58%
20 Deutsche Bank AG AS Trustee For JB Vantage Value Equity Fund	5,072,312	0.51%
	<hr/>	
	812,830,009	81.28%
Others	187,169,991	18.72%
<b>Total</b>	<hr/> <b>1,000,000,000</b> <hr/>	<hr/> <b>100.00%</b> <hr/>





#### 08.4 Share Distribution

##### Shareholding as at 30th June 2018

From	To	No of Holders	No of Shares	%
1	1,000	3,076	1,170,565	0.12%
1,001	10,000	1,999	8,608,290	0.86%
10,001	100,000	768	25,577,307	2.56%
100,001	1,000,000	225	65,814,394	6.58%
Over 1,000,000		60	898,829,444	89.88%
		<b>6,128</b>	<b>1,000,000,000</b>	<b>100%</b>

Categories of Shareholders	No of Holders	No of Shares	%
Local Individuals	5,692	741,861,042	74.19%
Local Institutions	351	165,571,011	16.56%
Foreign Individuals	55	4,236,470	0.42%
Foreign Institutions	30	88,331,477	8.83%
	<b>6,128</b>	<b>1,000,000,000</b>	<b>100%</b>

#### 08.5 Stated Capital

Stated Capital is represented by number of shares in issue as given below.

As at	30th June 2018	31st March 2018
Ordinary Shares	1,000,000,000	1,000,000,000

#### 08.6 Market Price Per Share

In LKR	2018/19 1st Quarter	2017/18 1st Quarter
Highest	21	26.9
Lowest	15.5	23.8
Last Traded	15.9	25.7

**08.7 Debenture Information**

On 18th November 2015 Company issued fifty million (50,000,000) rated senior unsecured redeemable debentures to the value of Rupees five billion (LKR 5,000,000,000). These debentures are listed in the Colombo Stock Exchange.

Details regarding the listed debentures are as follows.

<b>Instrument Type</b>	<b>Interest Frequency</b>	<b>Coupon rate %</b>	<b>Effective Annual Yield %</b>	<b>IROCGS as at reporting date %</b>
Type 01 – 5 Years Tenor	Semi-Annually	10.25	10.51	10.36
Type 02 – 6 Years Tenor	Semi-Annually	10.45	10.72	10.48
Type 03 – 7 Years Tenor	Semi-Annually	10.72	11.01	10.49
Type 04 – 8 Years Tenor	Semi-Annually	10.95	11.25	10.50

IROCGS - Interest rate of comparable government securities

The Listed Debentures were not traded since issuing date. Therefore, Highest Traded price, Lowest Traded Price, Last Traded Price for the period ended 30th June 2018 and Yield to Maturity of trade were not available.

**Debt Security related ratios**

<b>For the Period ended / as at 30th June</b>	<b>2018</b>	<b>2017</b>
Debt to equity ratio	0.39	0.29
Quick assets ratio	1.26	1.91
Interest cover	2.09	5.52

Utilization of funds raised via debenture issue is as follows.

<b>Objective</b>	<b>Construction of Access Tower II at Union Place, Colombo 02</b>	<b>Urban Regeneration Project - Design and Construction of 941 Housing Units at Henamulla, Colombo 15</b>
Amount allocated from proceeds in LKR (Mn) (A)	2,586	2,414
Amount utilized in LKR (Mn) (B)	2,586	2,414
% Utilization against allocation (B/A)	100%	100%

## CORPORATE INFORMATION

### Name of Company

Access Engineering PLC

### Registered office

Access Engineering PLC

Access Tower,

278, Union Place,

Colombo 02.

Tel: +94 11 7606606

Fax: +94 11 7606605

Web: [www.accessengsl.com](http://www.accessengsl.com)

E-mail: [investor.relations@accessengsl.com](mailto:investor.relations@accessengsl.com)

### Legal Form

A Public Limited Liability Company incorporated in Sri Lanka on 31st July 2001 under the Companies Act No. 17 of 1982 and Re-registered under the Companies Act No. 07 of 2007 on 06th February 2008.

Ordinary Voting Shares are listed on the Main Board of the Colombo Stock Exchange.

Rated Senior Unsecured Redeemable Debentures are listed on the Colombo Stock Exchange.

### Company Registration Number

P B 200 PQ

### Bankers

Bank of Ceylon

Sampath Bank PLC

Hatton National Bank PLC

Nations Trust Bank PLC

Commercial Bank of Ceylon PLC

DFCC Bank PLC

People's Bank

National Development Bank PLC

Union Bank of Colombo PLC

Cargills Bank Limited

CAC International Bank

International Commercial Bank

Seylan Bank PLC

### Secretaries

P W Corporate Secretarial (Private) Limited

No 3/17, Kynsey Road,

Colombo 08.

Tel: +94 11 4640360

Fax: +94 11 4740588

### Auditors

Messrs KPMG

Chartered Accountants

32A, Sir Mohamed Macan Markar Mawatha,

Colombo 03.

Tel: +94 11 2426426

Fax: +94 11 2445872